

THE CORPORATION OF THE TOWN OF THE BLUE MOUNTAINS

By-Law Number 2021-

Being a By-Law to Opt-Out of the Vacant Unit Rebate Program
Under Section 364 of the *Municipal Act, 2001*

WHEREAS section 364 of the *Municipal Act, 2001, S.O. 2001*, as amended (hereinafter referred to as the “*Municipal Act*”) sets out the program by which tax rebates may be provided for property in respect of eligible vacant portions for properties within the commercial, industrial or other prescribed property class;

AND WHEREAS a local municipality, pursuant to subsection 364(1.1) of the *Municipal Act*, may choose that it will not maintain a program to provide rebates under section 364;

AND WHEREAS for the purposes of this by-law the Commercial classes shall be considered a single property class and the Industrial classes shall be deemed to be a single property class;

AND WHEREAS the Minister of Finance may by regulation under paragraph 364(a.0.1) identify property classes other than the commercial and industrial property classes to be *Prescribed Classes* for the purposes of Section 364;

AND WHEREAS the Council of the Corporation of the Town of The Blue Mountains deems it appropriate to end the application of section 364;

NOW THEREFORE the Town of The Blue Mountains enacts as follows:

1. **THAT** in accordance with subsection 364(1.1) of the *Municipal Act*, no program will be maintained, and no rebates will be made under Section 364 of that Act for 2021 or any subsequent taxation years; and
2. **THAT** this by-law shall apply to property in the commercial property class, the industrial property class, and to property in any other class identified as a prescribed class, including but not limited to the landfill property class.

And further, that this By-law shall come into force and effect for the year commencing January 1, 2021.

Enacted and passed on this ____ day of _____, 2021.

Alar Soever, Mayor

Corrina Giles, Clerk