



Staff Report

Corporate & Financial Services

Report To: COW- Admin, Corp and Finance, SI, Comm. Services
Meeting Date: September 15, 2025
Report Number: CFS.25.044
Title: Q2 2025 Financial Analysis and Capital Project Status
Prepared by: Monica Quinlan, Director of Corporate & Financial Services
Mike Switzer, Deputy Treasurer/Manager of Budgets & Accounting

A. Recommendations

THAT Council receive Staff Report CFS.25.044, entitled “Q2 2025 Financial Analysis and Capital Project Status”, for information purposes.

B. Overview

This report outlines the Town’s unaudited financial activities for the six months ended June 30th, 2025. The analysis below will focus on operating results for the entire organization and results within individual departments/divisions. Commentary will concentrate on areas where staff feel additional attention is needed. The report will also provide the status of capital projects approved in the 2025 capital budget. This analysis is crucial to inform Council on variances early so appropriate corrective action can be taken.

Overall staff have identified and assessed three areas as significant at the end of Q2 2025. Town-wide, legal expenses have utilized 93% of the budget available. Based on this, there is a high probability that this expense category will go over budget by the end of 2025. Given the unpredictable nature of legal matters and the related legal expenses, staff are unable to provide an estimate on the budget overage at this point. Staff will be providing Council with a follow up closed session report to review the current legal issues. The second area of significance is Fire Suppression Wages which are projected to go over budget by approximately \$196,000. Staff have taken steps to address this overage and expect to see results in Q3 2025. The third area of significance noted was Development Engineering revenue which is projected to fall below budget estimates by roughly \$1 million. Staff will be closely monitoring revenues and expenditures for this department and will report options to Council as necessary.

A forecast has not been included in this analysis as predicting the results for the remainder of the fiscal year based on Q2 activity is challenging due to inherent variability and uncertainty. Q2 data often lacks sufficient context due to its limited scope and may not capture seasonal fluctuations and timing of certain transactions. Staff anticipate providing a forecast for 2025 with the Q3 variance reporting package.

C. Background

Regular quarterly reporting on the Town’s financial activity is a crucial component of prudent financial management. It serves the purpose of comparing actual financial results against planned or budgeted figures to identify deviations, analyze their causes and take any corrective actions.




This report is being brought forward to provide Council and the Public a snapshot of the Town’s financial activity for the six months ended June 30th, 2025.

D. Analysis

The analysis below will provide a high-level overview of the financial activities for the six months ending June 30th, 2025. Analysis on operating activities, capital projects, purchasing awards and Development Charge receipts in the first six months of 2025 will be provided below. Commentary has been limited to significant variances.

Operating Variance Analysis

The analysis below will review the Q2 2025 results for both Taxation and User-Fee supported operations. An icon system has been used to highlight variances across departments and expense categories to identify areas where staff feel additional attention is required. The legend below provides the definition of each icon.

Icon	Description
	No significant issues identified
	Minor issues identified
	Major issues identified

Unlike the year-end variance reporting, which used budget variance percentage thresholds to identify significant items, the quarterly variance reporting relies on staff judgement in assessing the appropriate icon assignment.

Operating activities for the Town as a whole and individual departments/divisions are provided below. No commentary will be provided on variances in the transfers section as these entries are generally recorded at year-end.

Summary by Department

DEPARTMENT	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Council	🟡	(238,156)	(117,687)	(120,469)	-102%	(202,878)	(35,279)	-17%
Administration								
CAO	🟢	(93,657)	(166,779)	73,122	44%	(226,909)	133,252	59%
Clerks	🟢	(196,928)	(292,888)	95,960	33%	(181,009)	(15,919)	-9%
Human Resources	🔴	(355,351)	(259,192)	(96,159)	-37%	(271,834)	(83,518)	-31%
Strategic Initiatives	🟡	(321,048)	(968,720)	647,672	67%	(291,500)	(29,548)	-10%
Corporate Administration								
Taxation	🟢	10,856,714	23,091,910	(12,235,196)	-53%	10,887,104	(30,390)	-0%
Corporate Administration	🟢	966,027	3,359,692	(2,393,665)	-71%	581,742	384,285	66%
Conservation Authority	🟢	(314,138)	(605,872)	291,734	48%	(268,824)	(45,313)	-17%
Debt Repayments	🟢	(298,548)	(244,205)	(54,343)	-22%	(122,616)	(175,932)	-143%
Health & Social Services	🟢	-	-	-	N/A	-	-	N/A
Ontario Provincial Police	🟢	(1,228,792)	(3,305,604)	2,076,812	63%	(1,437,656)	208,864	15%
Corporate and Financial Services								
Finance	🟡	(757,415)	(468,425)	(288,990)	-62%	(652,638)	(104,778)	-16%
Information Technology	🟢	(1,008,670)	(638,485)	(370,185)	-58%	(847,573)	(161,097)	-19%
Fleet & Facilities	🟡	(1,224,278)	(7,392)	(1,216,886)	-16462%	(471,052)	(753,227)	-160%
Fire and Rescue Services	🔴	(1,346,972)	(3,238,752)	1,891,780	58%	(1,024,084)	(322,888)	-32%
Planning and Development Services								
Planning	🟡	(429,284)	(1,022,611)	593,327	58%	(382,090)	(47,193)	-12%
Development Engineering	🔴	77,403	-	(77,403)	N/A	(327,652)	405,055	124%
Community Services								
Beaver Valley Community Centre	🟢	(152,130)	(729,190)	577,060	79%	(158,785)	6,655	4%
By-Law	🟢	(319,895)	(739,310)	419,415	57%	(425,212)	105,317	25%
Cemetery	🟢	(7,022)	(128,755)	121,733	95%	(24,519)	17,496	71%
Community Services Admin	🟢	(147,267)	(637,163)	489,896	77%	(137,795)	(9,472)	-7%
Parks and Trails	🟢	(500,239)	(1,462,504)	962,265	66%	(381,380)	(118,859)	-31%
Short-Term Accommodation & Licensing	🟡	(146,652)	-	146,652	N/A	110,977	(257,629)	-232%
Tomahawk	🟢	66,300	(2,383)	68,683	2882%	(8,265)	74,565	902%
Transit	🟢	(35,651)	(112,117)	76,466	68%	(23,030)	(12,621)	-55%
Operations								
Capital Project Management	🟢	(276,329)	(199,527)	(76,802)	-38%	(83,315)	(193,015)	-232%
Garbage Collection	🟡	(772,052)	(2,118,861)	1,346,809	64%	(870,361)	98,308	11%
Landfill	🟡	(327,098)	(1,336,477)	1,009,379	76%	(303,436)	(23,662)	-8%
Operations Admin	🟢	(160,235)	(766,929)	606,694	79%	(114,691)	(45,545)	-40%
Roads and Drainage	🟢	(1,859,892)	(5,352,083)	3,492,191	65%	(1,856,877)	(3,015)	-0%
Sustainability	🟡	5,146	(276,051)	281,197	102%	(75,321)	80,467	107%
Library	🟢	(670,566)	(1,253,640)	583,074	47%	(451,108)	(219,457)	-49%
Building	🟢	- 149,288	-	149,288	N/A	- 356,697	207,408	58%
Harbour	🟢	469,127	-	(469,127)	N/A	324,843	144,284	44%
Water	🟢	1,666,203	-	(1,666,203)	N/A	1,513,376	152,827	10%
Wastewater	🟢	1,419,045	-	1,419,045	N/A	1,296,285	122,760	9%
		\$ 2,188,410	\$ -	\$ 2,188,410		\$ 2,735,222	\$ (546,812)	-20%

Summary by Expense Type (All Departments)

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	556,739	1,804,368	(1,247,629)	-69%	837,171	(280,433)	-33%
External Revenues	■	9,216,060	18,984,526	(9,768,466)	-51%	7,661,828	1,554,231	20%
Subsidies	■	(42,440)	(69,500)	27,060	39%	(52,758)	10,318	20%
Taxation	■	10,856,714	23,091,910	(12,235,196)	-53%	10,887,104	(30,390)	-0%
Total Revenues		\$ 20,587,072	\$ 43,811,304	\$ (23,224,232)	-53%	\$ 19,333,346	\$ 1,253,727	6%
Expenses								
Salaries	■	7,841,460	16,710,560	8,869,100	53%	6,660,866	(1,180,594)	-18%
Benefits	■	2,298,753	5,157,307	2,858,554	55%	2,162,339	(136,414)	-6%
Operating & Administrative Expenses	■	7,411,053	16,122,630	8,711,577	54%	6,850,733	(560,320)	-8%
Communications	■	174,086	425,101	251,015	59%	157,847	(16,239)	-10%
Personnel and Training	■	209,234	599,055	389,821	65%	242,906	33,673	14%
Legal Expenses	■	208,431	225,000	16,569	7%	222,001	13,570	6%
Consulting	■	174,523	1,593,304	1,418,781	89%	429,583	255,061	59%
Total Expenses		\$ 18,317,541	\$ 40,832,957	\$ 22,515,416	55%	\$ 16,726,277	\$ (1,591,264)	-10%
Subtotal		\$ 2,269,532	\$ 2,978,347	\$ (708,815)	-24%	\$ 2,607,069	\$ (337,537)	-13%
Transfers								
Transfers to Reserves	N/A	(74,081)	(6,079,108)	6,005,027	99%	(58,565)	(15,516)	-26%
Transfers from Reserves	N/A	-	2,480,590	(2,480,590)	-100%	205,749	(205,749)	-100%
Transfers from Development Charges	N/A	-	703,605	(703,605)	-100%	59,088	(59,088)	-100%
Transfers to Other Divisions	N/A	0	(83,434)	83,434	100%	(21,490)	21,490	100%
Total Transfers		\$ (74,081)	\$ (2,978,347)	\$ 2,904,266	98%	\$ 184,782	\$ (258,863)	-140%
Net Surplus (Deficit)		\$ 2,195,451	\$ -	\$ 2,195,451		\$ 2,791,851	\$ (596,400)	

Summary by Expense Type (Taxation)

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	556,739	1,804,368	(1,247,629)	-69%	837,171	(280,433)	-33%
External Revenues	■	3,334,187	7,398,906	(4,064,719)	-55%	1,885,510	1,448,676	77%
Subsidies	■	(42,440)	(69,500)	27,060	39%	(52,758)	10,318	20%
Taxation	■	10,856,714	23,091,910	(12,235,196)	-53%	10,887,104	(30,390)	-0%
Total Revenues		\$ 14,705,199	\$ 32,225,684	\$ (17,520,485)	-54%	\$ 13,557,028	\$ 1,148,172	8%
Expenses								
Salaries	■	6,468,206	13,554,366	7,086,161	52%	5,405,013	(1,063,193)	-20%
Benefits	■	1,869,732	4,154,289	2,284,557	55%	1,719,479	(150,253)	-9%
Operating & Administrative Expenses	■	6,775,084	14,319,615	7,544,531	53%	6,207,396	(567,688)	-9%
Communications	■	152,829	342,090	189,261	55%	132,483	(20,346)	-15%
Personnel and Training	■	174,916	469,555	294,639	63%	211,890	36,974	17%
Legal Expenses	■	195,213	225,000	29,787	13%	212,464	17,251	8%
Consulting	■	173,352	1,433,304	1,259,952	88%	431,560	258,208	60%
Total Expenses		\$ 15,809,332	\$ 34,498,219	\$ 18,688,887	54%	\$ 14,320,284	\$ (1,489,047)	-10%
Subtotal		\$ (1,104,132)	\$ (2,272,535)	\$ 1,168,403	51%	\$ (763,257)	\$ (340,875)	-45%
Transfers								
Transfers to Reserves	N/A	(74,081)	(2,642,862)	2,568,781	97%	(39,829)	(34,252)	-86%
Transfers from Reserves	N/A	-	1,298,735	(1,298,735)	-100%	176,979	(176,979)	-100%
Transfers from Development Charges	N/A	-	703,605	(703,605)	-100%	59,088	(59,088)	-100%
Transfers to Other Divisions	N/A	(31,423)	2,913,057	(2,944,480)	-101%	581,063	(612,485)	-105%
Total Transfers		\$ (105,504)	\$ 2,272,535	\$ (2,378,039)	-105%	\$ 777,300	\$ (882,804)	-114%
Net Surplus (Deficit)		\$ (1,209,636)	\$ -	\$ (1,209,636)		\$ 14,043	\$ (1,223,679)	

The charts above identify legal expenses as an area of significance. Based on the trend in this expense category there is a high probability that legal expenses will go over budget by the end of 2025. The amount of the overage at this point is difficult to predict given the unexpected nature of legal matters. Staff will monitor this expense closely as the year progresses and will

provide a closed session report to Council in the future on legal matters that make up the costs noted above.

Personnel and Training and Consulting categories have not been identified as a major or minor issue as the expenses are below budget. However, these categories are below budget which may indicate delay in work plans in 2025. Personnel and Training items are discussed below within individual Divisions. Consulting expenses are trending below budget as at Q2 and per discussion with staff work is planned for Q3 and Q4 of this year. All other line items are in line with staff expectations at this time.

Departmental Analysis

COUNCIL

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	☐	-	50,850	(50,850)	-100%	840	(840)	-100%
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ 50,850	\$ (50,850)	-100%	\$ 840	\$ (840)	-100%
Expenses								
Salaries	☑	159,857	309,702	149,845	48%	113,153	(46,704)	-41%
Benefits	☑	50,845	103,850	53,005	51%	42,328	(8,517)	-20%
Operating & Administrative Expenses	☑	11,451	88,900	77,449	87%	3,352	(8,099)	-242%
Communications	☑	-	3,050	3,050	100%	1,326	1,326	100%
Personnel and Training	☑	15,291	41,000	25,709	63%	37,919	22,628	60%
Legal Expenses	☑	482	-	(482)	N/A	-	(482)	N/A
Consulting	☑	87	-	(87)	N/A	349	261	75%
Total Expenses		\$ 238,014	\$ 546,502	\$ 308,488	56%	\$ 198,426	\$ (39,587)	-20%
Subtotal		\$ (238,014)	\$ (495,652)	\$ 257,638	52%	\$ (197,586)	\$ (40,427)	-20%
Transfers								
Transfers to Reserves	N/A	-	(35,000)	35,000	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	139	(139)	-100%
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(142)	412,965	(413,107)	-100%	(5,430)	5,288	97%
Total Transfers		\$ (142)	\$ 377,965	\$ (378,107)	-100%	\$ (5,291)	\$ 5,149	97%
Net Surplus (Deficit)		\$ (238,156)	\$ (117,687)	\$ (120,469)	-102%	\$ (202,878)	\$ (35,279)	-17%

Staff have identified Grants and Donations revenue as a minor issue as no revenue has been recorded as of Q2 2025. This is a minor issue as the revenue received here is directly offset by donation expenses and revenue may come in as the year progresses as these receipts tend not to be linear in nature.

All other line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

CAO

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	🟡	59,881	320,329	260,448	81%	140,167	80,286	57%
Benefits	🟡	15,213	96,659	81,446	84%	44,781	29,568	66%
Operating & Administrative Expenses	🟢	1,816	4,975	3,159	63%	3,946	2,130	54%
Communications	🟢	-	1,750	1,750	100%	273	273	100%
Personnel and Training	🟢	13,255	20,050	6,795	34%	15,319	2,064	13%
Legal Expenses	🟢	3,492	10,000	6,508	65%	17,126	13,633	80%
Consulting	N/A	-	-	-	N/A	2,966	2,966	100%
Total Expenses		\$ 93,657	\$ 453,763	\$ 360,106	79%	\$ 224,578	\$ 130,921	58%
Subtotal		\$ (93,657)	\$ (453,763)	\$ 360,106	79%	\$ (224,578)	\$ 130,921	58%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	286,984	(286,984)	-100%	(2,331)	2,331	100%
Total Transfers		\$ -	\$ 286,984	\$ (286,984)	-100%	\$ (2,331)	\$ 2,331	100%
Net Surplus (Deficit)		\$ (93,657)	\$ (166,779)	\$ 73,122	44%	\$ (226,909)	\$ 133,252	59%

Salary and benefits are lower than expected due to the CAO vacancy. The Interim CAO salaries will be reallocated here from the planning department for 2025. Staff have flagged this item to ensure the allocation is completed. No other items of note.

CLERKS

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	🟢	7,993	17,500	(9,508)	-54%	10,336	(2,344)	-23%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 7,993	\$ 17,500	\$ (9,508)	-54%	\$ 10,336	\$ (2,344)	-23%
Expenses								
Salaries	🟢	150,082	376,064	225,982	60%	134,958	(15,124)	-11%
Benefits	🟢	47,008	120,236	73,228	61%	47,944	935	2%
Operating & Administrative Expenses	🟡	6,142	3,700	(2,442)	-66%	2,208	(3,934)	-178%
Communications	🟢	50	1,575	1,525	97%	476	425	89%
Personnel and Training	🟢	1,074	5,750	4,676	81%	1,649	575	35%
Legal Expenses	🟢	-	15,250	15,250	100%	2,582	2,582	100%
Consulting	🟡	564	200	(364)	-182%	15	(549)	-3617%
Total Expenses		\$ 204,921	\$ 522,775	\$ 317,854	61%	\$ 189,832	\$ (15,089)	-8%
Subtotal		\$ (196,928)	\$ (505,275)	\$ 308,347	61%	\$ (179,495)	\$ (17,433)	-10%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	212,388	(212,388)	-100%	(1,513)	1,513	100%
Total Transfers		\$ -	\$ 212,388	\$ (212,388)	-100%	\$ (1,513)	\$ 1,513	100%
Net Surplus (Deficit)		\$ (196,928)	\$ (292,887)	\$ 95,959	33%	\$ (181,009)	\$ (15,919)	-9%

Operating and Administrative Expenses are showing well over budget due to expenses in the Marriage License program which ultimately is cost neutral when we charge the Marriage

License fee. No other items of note. All line items are within acceptable limits and changes from the prior year and are consistent with staff expectations.

HUMAN RESOURCES

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	🟢	199,140	422,159	223,019	53%	152,214	(46,926)	-31%
Benefits	🟢	60,771	129,148	68,377	53%	50,944	(9,828)	-19%
Operating & Administrative Expenses	🟢	11,655	14,800	3,145	21%	4,655	(7,000)	-150%
Communications	🟢	6,704	17,113	10,409	61%	5,681	(1,023)	-18%
Personnel and Training	🟡	9,278	40,150	30,872	77%	14,265	4,987	35%
Legal Expenses	🔴	46,872	10,000	(36,872)	-369%	41,805	(5,067)	-12%
Consulting	🔴	20,931	7,000	(13,931)	-199%	-	(20,931)	N/A
Total Expenses		\$ 355,351	\$ 640,370	\$ 285,019	45%	\$ 269,563	\$ (85,788)	-32%
Subtotal		\$ (355,351)	\$ (640,370)	\$ 285,019	45%	\$ (269,563)	\$ (85,788)	-32%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	381,181	(381,181)	-100%	(2,270)	2,270	100%
Total Transfers		\$ -	\$ 381,181	\$ (381,181)	-100%	\$ (2,270)	\$ 2,270	100%
Net Surplus (Deficit)		\$ (355,351)	\$ (259,189)	\$ (96,162)	-37%	\$ (271,834)	\$ (83,518)	-31%

Legal expenses are well above budget. Legal items are difficult to effectively budget and there have been unexpected legal matters in 2025. Staff will continue to monitor. Consulting expenses are over budget due to unexpected costs related to the recruitment of vacant staff positions.

STRATEGIC INITIATIVES

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	🟢	6,738	-	6,738	N/A	34,141	(27,403)	-80%
External Revenues	🟡	753,381	-	753,381	N/A	-	753,381	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 760,119	\$ -	\$ 760,119	N/A	\$ 34,141	\$ 725,978	2126%
Expenses								
Salaries	🟢	240,981	720,158	479,177	67%	178,294	(62,687)	-35%
Benefits	🟢	70,247	232,445	162,198	70%	64,421	(5,826)	-9%
Operating & Administrative Expenses	🟡	722,963	295,150	(427,813)	-145%	96,791	(626,172)	-647%
Communications	🟢	20,943	42,860	21,917	51%	23,120	2,177	9%
Personnel and Training	🟢	13,915	20,400	6,485	32%	8,284	(5,630)	-68%
Legal Expenses	🟡	397	-	(397)	N/A	2,494	2,097	84%
Consulting	🔴	11,703	-	(11,703)	N/A	-	(11,703)	N/A
Total Expenses		\$ 1,081,148	\$ 1,311,013	\$ 229,865	18%	\$ 373,404	\$ (707,744)	-190%
Subtotal		\$ (321,029)	\$ (1,311,013)	\$ 989,984	76%	\$ (339,263)	\$ 18,234	5%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	1,617	(1,617)	-100%
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(19)	342,292	(342,311)	-100%	46,146	(46,165)	-100%
Total Transfers		\$ (19)	\$ 342,292	\$ (342,311)	-100%	\$ 47,762	\$ (47,782)	-100%
Net Surplus (Deficit)		\$ (321,048)	\$ (968,721)	\$ 647,673	67%	\$ (291,500)	\$ (29,548)	-10%

The variance in operating and administrative expenses has been identified as a minor issue. The overage in this line item is largely attributed to Municipal Accommodation Tax (MAT) transfer payments of \$635,703 to the BMVA. The MAT program generated revenue of \$753,381, in Q1 of 2025, which offsets these payments. Additionally, revenue of \$577,112 for Q2 has been recognized in Q3 2025, this timing discrepancy arises from the remittance and reporting due dates defined by the MAT program.

Consulting costs are related to the Gateway Signage project and the budget for this project was approved in 2024. These costs are potentially capital in nature and may be reallocated in Q3.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

CORPORATE ADMINISTRATION

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	363,875	1,495,500	(1,131,625)	-76%	675,150	(311,275)	-46%
External Revenues	■	819,260	1,888,025	(1,068,765)	-57%	441,806	377,454	85%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 1,183,135	\$ 3,383,525	\$ (2,200,390)	-65%	\$ 1,116,956	\$ 66,179	6%
Expenses								
Salaries	■	22,456	(238,580)	(261,036)	-109%	124,640	102,183	82%
Benefits	■	(3,293)	(71,812)	(68,519)	-95%	30,457	33,750	111%
Operating & Administrative Expenses	■	44,711	158,600	113,889	72%	41,991	(2,720)	-6%
Communications	■	17,597	87,625	70,028	80%	32,932	15,335	47%
Personnel and Training	■	7,990	13,000	5,010	39%	8,120	130	2%
Legal Expenses	■	32,557	25,000	(7,557)	-30%	17,916	(14,641)	-82%
Consulting	■	95,089	1,123,252	1,028,163	92%	284,831	189,742	67%
Total Expenses		\$ 217,108	\$ 1,097,085	\$ 879,977	80%	\$ 540,887	\$ 323,779	60%
Subtotal		\$ 966,027	\$ 2,286,440	\$ (1,320,413)	-58%	\$ 576,069	\$ 389,958	68%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	526,205	(526,205)	-100%	7,186	(7,186)	-100%
Transfers from Development Charges	N/A	-	547,047	(547,047)	-100%	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	N/A	(1,513)	1,513	100%
Total Transfers		\$ -	\$ 1,073,252	\$ (1,073,252)	-100%	\$ 5,673	\$ (5,673)	-100%
Net Surplus (Deficit)		\$ 966,027	\$ 3,359,692	\$ (2,393,665)	-71%	\$ 581,742	\$ 384,285	66%

Legal expenses are identified as a significant issue. The expense category is over budget and will likely increase as the year progresses. The overage is due to unforeseen legal matters which are difficult to estimate. Staff will monitor this closely and provide additional reporting to Council.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

CONSERVATION AUTHORITY

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	N/A	-	-	-	N/A	-	-	N/A
Benefits	N/A	-	-	-	N/A	-	-	N/A
Operating & Administrative Expenses	■	314,138	573,636	259,498	45%	268,824	(45,313)	-17%
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 314,138	\$ 573,636	\$ 259,498	45%	\$ 268,824	\$ (45,313)	-17%
Subtotal		\$ (314,138)	\$ (573,636)	\$ 259,498	45%	\$ (268,824)	\$ (45,313)	-17%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(32,236)	32,236	100%	-	-	N/A
Total Transfers		\$ -	\$ (32,236)	\$ 32,236	100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (314,138)	\$ (605,872)	\$ 291,734	48%	\$ (268,824)	\$ (45,313)	-17%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

DEBT REPAYMENTS

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	-	10,200	(10,200)	-100%	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ 10,200	\$ (10,200)	-100%	\$ -	\$ -	N/A
Expenses								
Salaries	N/A	-	-	-	N/A	-	-	N/A
Benefits	N/A	-	-	-	N/A	-	-	N/A
Operating & Administrative Expenses	■	298,548	998,564	700,016	70%	329,741	31,193	9%
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 298,548	\$ 998,564	\$ 700,016	70%	\$ 329,741	\$ 31,193	9%
Subtotal		\$ (298,548)	\$ (988,364)	\$ 689,816	70%	\$ (329,741)	\$ 31,193	9%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	599,184	(599,184)	-100%	148,037	(148,037)	-100%
Transfers from Development Charges	N/A	-	144,976	(144,976)	-100%	59,088	(59,088)	-100%
Transfers to Other Divisions	N/A	-	-	-	N/A	-	-	N/A
Total Transfers		\$ -	\$ 744,160	\$ (744,160)	-100%	\$ 207,125	\$ (207,125)	-100%
Net Surplus (Deficit)		\$ (298,548)	\$ (244,204)	\$ (54,344)	-22%	\$ (122,616)	\$ (175,932)	-143%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

HEALTH & SOCIAL SERVICES

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	N/A	-	-	-	N/A	-	-	N/A
Benefits	N/A	-	-	-	N/A	-	-	N/A
Operating & Administrative Expenses		-	25,000	25,000	100%	-	-	N/A
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ -	\$ 25,000	\$ 25,000	100%	\$ -	\$ -	N/A
Subtotal		\$ -	\$ (25,000)	\$ 25,000	100%	\$ -	\$ -	N/A
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	25,000	(25,000)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	N/A	-	-	N/A
Total Transfers		\$ -	\$ 25,000	\$ (25,000)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	N/A

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

ONTARIO PROVINCIAL POLICE

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations		-	9,000	(9,000)	-100%	8,695	(8,695)	-100%
External Revenues		4,624	5,000	(376)	-8%	2,077	2,547	123%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 4,624	\$ 14,000	\$ (9,376)	-67%	\$ 10,772	\$ (6,148)	-57%
Expenses								
Salaries		830	1,200	370	31%	-	(830)	N/A
Benefits		-	2,000	2,000	100%	2,629	2,629	100%
Operating & Administrative Expenses		1,230,019	2,967,763	1,737,744	59%	1,437,399	207,380	14%
Communications		-	1,000	1,000	100%	-	-	N/A
Personnel and Training		2,342	11,775	9,433	80%	994	(1,348)	-136%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 1,233,191	\$ 2,983,738	\$ 1,750,547	59%	\$ 1,441,021	\$ 207,830	14%
Subtotal		\$ (1,228,567)	\$ (2,969,738)	\$ 1,741,171	59%	\$ (1,430,249)	\$ 201,682	14%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(225)	(335,866)	335,641	100%	(7,406)	7,181	97%
Total Transfers		\$ (225)	\$ (335,866)	\$ 335,641	100%	\$ (7,406)	\$ 7,181	97%
Net Surplus (Deficit)		\$ (1,228,792)	\$ (3,305,604)	\$ 2,076,812	63%	\$ (1,437,656)	\$ 208,864	15%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

FINANCE

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	11,404	2,500	8,904	356%	16,330	(4,925)	-30%
External Revenues	■	31,910	61,000	(29,090)	-48%	27,805	4,105	15%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 43,314	\$ 63,500	\$ (20,186)	-32%	\$ 44,135	\$ (820)	-2%
Expenses								
Salaries	■	540,378	1,153,352	612,974	53%	465,747	(74,631)	-16%
Benefits	■	166,535	376,343	209,808	56%	158,034	(8,501)	-5%
Operating & Administrative Expenses	■	11,853	61,200	49,347	81%	9,122	(2,732)	-30%
Communications	■	3,567	5,600	2,033	36%	1,604	(1,963)	-122%
Personnel and Training	■	8,995	11,800	2,805	24%	12,234	3,239	26%
Legal Expenses	■	9,075	-	(9,075)	N/A	-	(9,075)	N/A
Consulting	■	60,327	5,000	(55,327)	-1107%	50,031	(10,296)	-21%
Total Expenses		\$ 800,730	\$ 1,613,295	\$ 812,565	50%	\$ 696,772	\$ (103,958)	-15%
Subtotal		\$ (757,415)	\$ (1,549,795)	\$ 792,380	51%	\$ (652,638)	\$ (104,778)	-16%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	1,081,362	(1,081,362)	-100%	-	-	N/A
Total Transfers		\$ -	\$ 1,081,362	\$ (1,081,362)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (757,415)	\$ (468,433)	\$ (288,982)	-62%	\$ (652,638)	\$ (104,778)	-16%

Legal and Consulting expenses are over budget due to the appeal of the Development Charges Background Study. These expenses will be funded through Development Charges at the end of the year.

No other items of note.

INFORMATION TECHNOLOGY

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	7,331	-	7,331	N/A	4,650	2,681	58%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 7,331	\$ -	\$ 7,331	N/A	\$ 4,650	\$ 2,681	58%
Expenses								
Salaries	■	319,886	582,465	262,579	45%	255,217	(64,668)	-25%
Benefits	■	101,344	187,541	86,197	46%	95,592	(5,752)	-6%
Operating & Administrative Expenses	■	523,241	734,667	211,426	29%	472,077	(51,164)	-11%
Communications	■	58,435	48,200	(10,235)	-21%	11,385	(47,050)	-413%
Personnel and Training	■	6,325	14,100	7,775	55%	8,296	1,971	24%
Legal Expenses	N/A	-	-	-	N/A	2,291	2,291	100%
Consulting	■	-	35,000	35,000	100%	15	15	100%
Total Expenses		\$ 1,009,230	\$ 1,601,973	\$ 592,743	37%	\$ 844,874	\$ (164,356)	-19%
Subtotal		\$ (1,001,899)	\$ (1,601,973)	\$ 600,074	37%	\$ (840,224)	\$ (161,675)	-19%
Transfers								
Transfers to Reserves	N/A	(6,772)	(225,009)	218,237	97%	(4,322)	(2,449)	-57%
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	1,188,494	(1,188,494)	-100%	(3,027)	3,027	100%
Total Transfers		\$ (6,772)	\$ 963,485	\$ (970,257)	-101%	\$ (7,349)	\$ 578	8%
Net Surplus (Deficit)		\$ (1,008,670)	\$ (638,488)	\$ (370,182)	-58%	\$ (847,573)	\$ (161,097)	-19%

Communication variance relates to a change in how telephone charges are distributed to departments/divisions. The budget overage here is offset by positive variances for telephone expenses in other departments. Overall, the communications expense category is in line with expectations.

No other items of note.

FLEET & FACILITIES

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	7,343	256,200	(248,857)	-97%	81,348	(74,004)	-91%
Subsidies	N/A	(20)	-	(20)	N/A	-	(20)	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 7,323	\$ 256,200	\$ (248,877)	-97%	\$ 81,348	\$ (74,024)	-91%
Expenses								
Salaries	■	77,359	161,052	83,693	52%	52,002	(25,357)	-49%
Benefits	■	26,658	48,775	22,117	45%	18,538	(8,120)	-44%
Operating & Administrative Expenses	■	1,042,562	2,002,900	960,339	48%	1,025,116	(17,446)	-2%
Communications	N/A	-	-	-	N/A	120	120	100%
Personnel and Training	■	370	2,100	1,730	82%	461	91	20%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	■	331	-	(331)	N/A	-	(331)	N/A
Total Expenses		\$ 1,147,280	\$ 2,214,827	\$ 1,067,547	48%	\$ 1,096,237	\$ (51,043)	-5%
Subtotal		\$ (1,139,956)	\$ (1,958,627)	\$ 818,671	42%	\$ (1,014,889)	\$ (125,067)	-12%
Transfers								
Transfers to Reserves	N/A	-	(223,229)	223,229	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(84,322)	2,174,463	(2,258,785)	-104%	543,838	(628,160)	-116%
Total Transfers		\$ (84,322)	\$ 1,951,234	\$ (2,035,556)	-104%	\$ 543,838	\$ (628,160)	-116%
Net Surplus (Deficit)		\$ (1,224,278)	\$ (7,393)	\$ (1,216,885)	-16460%	\$ (471,052)	\$ (753,227)	-160%

External revenue is flagged as a minor issue as revenue at the end of Q2 2025 is significantly below the 2025 budget estimate. This is considered a timing difference at this point and staff will monitor this revenue stream as the year progresses. Revenue is equity gain related to the Town’s fleet and will be realized when vehicles are sold.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

FIRE AND RESCUE SERVICES

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	8,041	11,000	(2,959)	-27%	-	8,041	N/A
External Revenues	■	104,721	67,000	37,721	56%	49,927	54,794	110%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 112,761	\$ 78,000	\$ 34,761	45%	\$ 49,927	\$ 62,835	126%
Expenses								
Salaries	■	1,002,717	1,792,337	789,620	44%	695,377	(307,339)	-44%
Benefits	■	246,587	491,395	244,808	50%	194,132	(52,455)	-27%
Operating & Administrative Expenses	■	134,302	220,110	85,808	39%	101,373	(32,929)	-32%
Communications	■	30,490	60,867	30,377	50%	28,080	(2,410)	-9%
Personnel and Training	■	19,923	82,950	63,027	76%	20,429	505	2%
Legal Expenses	■	-	750	750	100%	916	916	100%
Consulting	■	138	450	312	69%	306	168	55%
Total Expenses		\$ 1,434,157	\$ 2,648,859	\$ 1,214,702	46%	\$ 1,040,613	\$ (393,544)	-38%
Subtotal		\$ (1,321,396)	\$ (2,570,859)	\$ 1,249,463	49%	\$ (990,687)	\$ (330,709)	-33%
Transfers								
Transfers to Reserves	N/A	(23,092)	(245,557)	222,465	91%	(1,802)	(21,290)	-1181%
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(2,484)	(422,337)	419,853	99%	(31,595)	29,111	92%
Total Transfers		\$ (25,576)	\$ (667,894)	\$ 642,318	96%	\$ (33,398)	\$ 7,821	23%
Net Surplus (Deficit)		\$ (1,346,972)	\$ (3,238,753)	\$ 1,891,781	58%	\$ (1,024,084)	\$ (322,888)	-32%

Fire salaries, specifically suppression wages, are still identified as a major issue for staff to monitor. At the end of Q2 2025 suppression wages have utilized 128% of the approved budget. As these expenses generally have a linear trend as the year progresses staff anticipate a budget overage of approximately \$196,000. Staff have taken steps to address this forecasted overage and the results of these actions should appear in the Q3 variance report.

PLANNING

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	5,930	(5,930)	-100%
External Revenues	🟡	80,405	506,800	(426,395)	-84%	153,279	(72,874)	-48%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 80,405	\$ 506,800	\$ (426,395)	-84%	\$ 159,208	\$ (78,803)	-49%
Expenses								
Salaries	🟢	312,439	755,072	442,633	59%	273,244	(39,194)	-14%
Benefits	🟢	95,298	232,691	137,393	59%	95,545	247	0%
Operating & Administrative Expenses	🟢	235	131,400	131,165	100%	19,373	19,138	99%
Communications	🟢	920	8,945	8,025	90%	6,410	5,490	86%
Personnel and Training	🟢	5,413	19,600	14,187	72%	4,673	(741)	-16%
Legal Expenses	🟡	95,258	110,000	14,742	13%	80,866	(14,391)	-18%
Consulting	🟢	126	75,000	74,874	100%	55,890	55,764	100%
Total Expenses		\$ 509,689	\$ 1,332,708	\$ 823,019	62%	\$ 536,002	\$ 26,313	5%
Subtotal		\$ (429,284)	\$ (825,908)	\$ 396,624	48%	\$ (376,793)	\$ (52,491)	-14%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	125,000	(125,000)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(321,702)	321,702	100%	(5,297)	5,297	100%
Total Transfers		\$ -	\$ (196,702)	\$ 196,702	100%	\$ (5,297)	\$ 5,297	100%
Net Surplus (Deficit)		\$ (429,284)	\$ (1,022,610)	\$ 593,326	58%	\$ (382,090)	\$ (47,193)	-12%

Planning revenue indicates actuals are trending below budget. Staff have indicated this is a minor issue at this point given the seasonal nature of planning revenue streams. Staff will monitor this as the year progresses.

Planning legal expenses are at 87% of the 2025 Budget. \$37,141 of this relates to CIP grants which staff will be reallocating in Q3 2025. \$48,320 are legal costs relating to OLT matters. With the adjustment noted above this expense category is in line with staff expectations.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

DEVELOPMENT ENGINEERING

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	507,015	2,048,593	(1,541,578)	-75%	40,880	466,135	1140%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 507,015	\$ 2,048,593	\$ (1,541,578)	-75%	\$ 40,880	\$ 466,135	1140%
Expenses								
Salaries	■	338,743	815,382	476,639	58%	243,891	(94,852)	-39%
Benefits	■	103,494	253,786	150,292	59%	77,176	(26,319)	-34%
Operating & Administrative Expenses	■	691	60,370	59,679	99%	8,426	7,735	92%
Communications	■	-	1,770	1,770	100%	652	652	100%
Personnel and Training	■	5,747	16,270	10,523	65%	6,381	635	10%
Legal Expenses	■	7,079	40,000	32,921	82%	27,450	20,371	74%
Consulting	■	(27,214)	137,920	165,134	120%	164	27,377	16734%
Total Expenses		\$ 428,541	\$ 1,325,498	\$ 896,957	68%	\$ 364,139	\$ (64,401)	-18%
Subtotal		\$ 78,475	\$ 723,095	\$ (644,620)	-89%	\$ (323,259)	\$ 401,734	124%
Transfers								
Transfers to Reserves	N/A	-	(557,610)	557,610	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(1,071)	(165,485)	164,414	99%	(4,393)	3,321	76%
Total Transfers		\$ (1,071)	\$ (723,095)	\$ 722,024	100%	\$ (4,393)	\$ 3,321	76%
Net Surplus (Deficit)		\$ 77,403	\$ -	\$ 77,403	#DIV/0!	\$ (327,652)	\$ 405,055	124%

Development Engineering revenues are trending below budget. Staff have indicated this is a major issue. The Development Engineering department is structured to be fully self-sustaining, however current projections show that all available resources will be utilized in the current year. As a result, there will be no balance available going into 2026. This does not immediately impact service delivery, but it does highlight the need to monitor revenues and expenditures closely, as there will be no reserve capacity to offset fluctuations or unforeseen costs. Staff will continue to explore opportunities to stabilize the department’s financial position and will report back with options as necessary.

BEAVER VALLEY COMMUNITY CENTRE

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	188,959	358,000	(169,041)	-47%	194,104	(5,145)	-3%
Subsidies	■	(40,387)	(53,000)	12,613	24%	(49,985)	9,598	19%
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 148,572	\$ 305,000	\$ (156,428)	-51%	\$ 144,120	\$ 4,453	3%
Expenses								
Salaries	■	213,248	450,085	236,837	53%	162,920	(50,327)	-31%
Benefits	■	64,958	144,901	79,943	55%	57,530	(7,428)	-13%
Operating & Administrative Expenses	■	19,830	60,650	40,820	67%	11,557	(8,273)	-72%
Communications	■	430	2,050	1,620	79%	1,257	827	66%
Personnel and Training	■	943	7,100	6,157	87%	2,315	1,373	59%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 299,408	\$ 664,786	\$ 365,378	55%	\$ 235,580	\$ (63,828)	-27%
Subtotal		\$ (150,836)	\$ (359,786)	\$ 208,950	58%	\$ (91,460)	\$ (59,376)	-65%
Transfers								
Transfers to Reserves	N/A	(694)	-	(694)	N/A	(50)	(644)	-1291%
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(600)	(369,403)	368,803	100%	(67,275)	66,675	99%
Total Transfers		\$ (1,294)	\$ (369,403)	\$ 368,109	100%	\$ (67,325)	\$ 66,031	98%
Net Surplus (Deficit)		\$ (152,130)	\$ (729,189)	\$ 577,059	79%	\$ (158,785)	\$ 6,655	4%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

BY-LAW

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	-	2,650	(2,650)	-100%	2,238	(2,238)	-100%
External Revenues	■	108,369	223,500	(115,131)	-52%	(4,901)	113,270	2311%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 108,369	\$ 226,150	\$ (117,781)	-52%	\$ (2,663)	\$ 111,033	4169%
Expenses								
Salaries	■	290,482	460,575	170,093	37%	271,504	(18,978)	-7%
Benefits	■	90,250	162,013	71,763	44%	82,922	(7,328)	-9%
Operating & Administrative Expenses	■	29,332	44,650	15,318	34%	29,461	128	0%
Communications	■	3,140	14,025	10,885	78%	5,154	2,014	39%
Personnel and Training	■	8,296	14,350	6,054	42%	11,523	3,228	28%
Legal Expenses	■	-	9,000	9,000	100%	10,133	10,133	100%
Consulting	■	190	3,500	3,310	95%	480	290	60%
Total Expenses		\$ 421,691	\$ 708,113	\$ 286,422	40%	\$ 411,178	\$ (10,513)	-3%
Subtotal		\$ (313,321)	\$ (481,963)	\$ 168,642	35%	\$ (413,841)	\$ 100,520	24%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(6,574)	(257,348)	250,774	97%	(11,371)	4,797	42%
Total Transfers		\$ (6,574)	\$ (257,348)	\$ 250,774	97%	\$ (11,371)	\$ 4,797	42%
Net Surplus (Deficit)		\$ (319,895)	\$ (739,311)	\$ 419,416	57%	\$ (425,212)	\$ 105,317	25%

Salaries and Operating and Administrative Expenses have been flagged as minor issues at the end of Q2 2025 for By-Law. Given the seasonality of by-law services the summer season tends to have higher salary and operating costs given the increased demand for those services. Staff

will continue to monitor this as the year progresses and expect these expense categories to balance out in subsequent quarters.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

CEMETERY

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	44,089	56,950	(12,861)	-23%	26,268	17,822	68%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 44,089	\$ 56,950	\$ (12,861)	-23%	\$ 26,268	\$ 17,822	68%
Expenses								
Salaries	■	16,907	37,522	20,615	55%	16,666	(241)	-1%
Benefits	■	5,480	12,678	7,198	57%	6,248	769	12%
Operating & Administrative Expenses	■	7,667	75,520	67,853	90%	12,333	4,666	38%
Communications	■	-	150	150	100%	105	105	100%
Personnel and Training	■	237	4,700	4,463	95%	1,242	1,005	81%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 30,291	\$ 130,570	\$ 100,279	77%	\$ 36,595	\$ 6,303	17%
Subtotal		\$ 13,798	\$ (73,620)	\$ 87,418	119%	\$ (10,327)	\$ 24,125	234%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(20,820)	(55,135)	34,315	62%	(14,192)	(6,628)	-47%
Total Transfers		\$ (20,820)	\$ (55,135)	\$ 34,315	62%	\$ (14,192)	\$ (6,628)	-47%
Net Surplus (Deficit)		\$ (7,022)	\$ (128,755)	\$ 121,733	95%	\$ (24,519)	\$ 17,496	71%

Minor issue identified in the Operating and Administrative Expense category. This category is trending well under budget likely due to timing. Staff will monitor this going forward to ensure operational plans are on track for 2025.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

COMMUNITY SERVICES ADMIN

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	🟡	28,482	280,000	(251,518)	-90%	41,096	(12,614)	-31%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 28,482	\$ 280,000	\$ (251,518)	-90%	\$ 41,096	\$ (12,614)	-31%
Expenses								
Salaries	🟢	112,767	272,516	159,749	59%	103,668	(9,099)	-9%
Benefits	🟢	35,354	76,354	41,000	54%	33,905	(1,449)	-4%
Operating & Administrative Expenses	🟢	17,304	63,100	45,796	73%	15,169	(2,135)	-14%
Communications	🟢	94	1,725	1,631	95%	480	386	80%
Personnel and Training	🟢	3,670	7,800	4,130	53%	4,915	1,245	25%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	🟢	39	400	361	90%	83	44	53%
Total Expenses		\$ 169,227	\$ 421,895	\$ 252,668	60%	\$ 158,219	\$ (11,008)	-7%
Subtotal		\$ (140,746)	\$ (141,895)	\$ 1,149	1%	\$ (117,123)	\$ (23,622)	-20%
Transfers								
Transfers to Reserves	N/A	-	(206,433)	206,433	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(6,521)	(288,834)	282,313	98%	(20,672)	14,151	68%
Total Transfers		\$ (6,521)	\$ (495,267)	\$ 488,746	99%	\$ (20,672)	\$ 14,151	68%
Net Surplus (Deficit)		\$ (147,267)	\$ (637,162)	\$ 489,895	77%	\$ (137,795)	\$ (9,472)	-7%

External revenues are identified as a minor issue as this revenue category is significantly below budget as at Q2 2025. Staff have determined this is a timing issue as year-to-date revenue in Q3 2025 is currently \$152,000. This is consistent with prior year results and timing of revenue as well.

No other items of note.

PARKS AND TRAILS

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	🟢	4,622	8,000	(3,378)	-42%	57,744	(53,122)	-92%
External Revenues	🟢	35,531	62,440	(26,909)	-43%	34,018	1,514	4%
Subsidies	🟢	(2,033)	-	(2,033)	N/A	(2,774)	741	27%
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 38,120	\$ 70,440	\$ (32,320)	-46%	\$ 88,988	\$ (50,868)	-57%
Expenses								
Salaries	🟢	385,242	876,661	491,419	56%	340,564	(44,678)	-13%
Benefits	🟢	112,505	248,525	136,020	55%	98,683	(13,822)	-14%
Operating & Administrative Expenses	🟢	143,368	219,705	76,337	35%	114,609	(28,759)	-25%
Communications	🟢	-	5,000	5,000	100%	1,825	1,825	100%
Personnel and Training	🟢	8,762	16,400	7,638	47%	7,934	(828)	-10%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	🟢	8,087	-	(8,087)	N/A	208	(7,879)	-3797%
Total Expenses		\$ 657,964	\$ 1,366,291	\$ 708,327	52%	\$ 563,822	\$ (94,142)	-17%
Subtotal		\$ (619,844)	\$ (1,295,851)	\$ 676,007	52%	\$ (474,834)	\$ (145,010)	-31%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	(1,455)	1,455	100%
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	119,605	(166,652)	286,257	172%	94,908	24,697	26%
Total Transfers		\$ 119,605	\$ (166,652)	\$ 286,257	172%	\$ 93,454	\$ 26,152	28%
Net Surplus (Deficit)		\$ (500,239)	\$ (1,462,503)	\$ 962,264	66%	\$ (381,380)	\$ (118,859)	-31%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

SHORT-TERM ACCOMODATION & LICENSING

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	📦	137,985	507,000	(369,015)	-73%	315,889	(177,904)	-56%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 137,985	\$ 507,000	\$ (369,015)	-73%	\$ 315,889	\$ (177,904)	-56%
Expenses								
Salaries	👤	96,095	322,728	226,633	70%	142,014	45,919	32%
Benefits	👤	30,523	103,943	73,420	71%	45,658	15,135	33%
Operating & Administrative Expenses	📦	158,019	19,000	(139,019)	-732%	8,356	(149,664)	-1791%
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	8,884	8,884	100%
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 284,637	\$ 445,671	\$ 161,034	36%	\$ 204,912	\$ (79,725)	-39%
Subtotal		\$ (146,652)	\$ 61,329	\$ (207,981)	-339%	\$ 110,977	\$ (257,629)	-232%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	(7,005)	7,005	100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(54,323)	54,323	100%	-	-	N/A
Total Transfers		\$ -	\$ (61,328)	\$ 61,328	100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (146,652)	\$ 1	\$ (146,653)	-14665323%	\$ 110,977	\$ (257,629)	-232%

Short-term license fees are below budgeted revenue targets. STA licenses renew every two years and as a result cash receipts fluctuate year to year. The STA division is funded from user fees with excess revenue in peak renewal years being deferred and then recognized in off-peak years to fund operating costs. Revenues have been budgeted to match expenses and reflect the actual revenue recognized in the respective year under PSAB. Staff will monitor this as the year progresses but this variance is in line with expectations.

Salaries in the STA division are trending low due to staff vacancies in other departments that have a portion of their salaries charged to the STA program.

Operating and Administrative expenses are overbudget due to the STA and MAT software annual subscription being completely allocated to the STA budge. Staff will be reallocating a portion of the subscription expense to the MAT division in Q3 2025.

No other items to note.

TOMAHAWK

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	189,948	423,048	(233,100)	-55%	130,529	59,418	46%
Subsidies	■	-	(16,500)	16,500	100%	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 189,948	\$ 406,548	\$ (216,600)	-53%	\$ 130,529	\$ 59,418	46%
Expenses								
Salaries	■	68,762	260,825	192,064	74%	84,290	15,529	18%
Benefits	■	18,503	53,332	34,829	65%	19,157	653	3%
Operating & Administrative Expenses	■	24,882	64,750	39,868	62%	28,106	3,224	11%
Communications	■	-	700	700	100%	194	194	100%
Personnel and Training	■	924	9,150	8,226	90%	5,876	4,952	84%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	■	53	-	(53)	N/A	210	157	75%
Total Expenses		\$ 113,124	\$ 388,757	\$ 275,633	71%	\$ 137,833	\$ 24,708	18%
Subtotal		\$ 76,823	\$ 17,791	\$ 59,032	332%	\$ (7,303)	\$ 84,127	1152%
Transfers								
Transfers to Reserves	N/A	(8,590)	-	(8,590)	N/A	-	(8,590)	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(1,933)	(20,172)	18,239	90%	(962)	(972)	-101%
Total Transfers		\$ (10,524)	\$ (20,172)	\$ 9,648	48%	\$ (962)	\$ (9,562)	-994%
Net Surplus (Deficit)		\$ 66,300	\$ (2,381)	\$ 68,681	2885%	\$ (8,265)	\$ 74,565	902%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations. Tomahawk opened May 4th, 2025.

TRANSIT

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	N/A	-	-	-	N/A	-	-	N/A
Benefits	N/A	-	-	-	N/A	-	-	N/A
Operating & Administrative Expenses	■	35,651	100,000	64,349	64%	23,030	(12,621)	-55%
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 35,651	\$ 100,000	\$ 64,349	64%	\$ 23,030	\$ (12,621)	-55%
Subtotal		\$ (35,651)	\$ (100,000)	\$ 64,349	64%	\$ (23,030)	\$ (12,621)	-55%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(12,117)	12,117	100%	-	-	N/A
Total Transfers		\$ -	\$ (12,117)	\$ 12,117	100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (35,651)	\$ (112,117)	\$ 76,466	68%	\$ (23,030)	\$ (12,621)	-55%

No items of note.

CAPITAL PROJECT MANAGEMENT

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	■	211,790	443,799	232,009	52%	189,689	(22,101)	-12%
Benefits	■	61,621	138,307	76,686	55%	57,414	(4,207)	-7%
Operating & Administrative Expenses	■	111	5,000	4,889	98%	-	(111)	N/A
Communications	■	-	2,575	2,575	100%	557	557	100%
Personnel and Training	■	2,807	8,900	6,093	68%	2,128	(678)	-32%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 276,329	\$ 598,581	\$ 322,252	54%	\$ 249,788	\$ (26,541)	-11%
Subtotal		\$ (276,329)	\$ (598,581)	\$ 322,252	54%	\$ (249,788)	\$ (26,541)	-11%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	399,054	(399,054)	-100%	166,473	(166,473)	-100%
Total Transfers		\$ -	\$ 399,054	\$ (399,054)	-100%	\$ 166,473	\$ (166,473)	-100%
Net Surplus (Deficit)		\$ (276,329)	\$ (199,527)	\$ (76,802)	-38%	\$ (83,315)	\$ (193,015)	-232%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

GARBAGE COLLECTION

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	21,227	26,500	(5,273)	-20%	17,491	3,736	21%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 21,227	\$ 26,500	\$ (5,273)	-20%	\$ 17,491	\$ 3,736	21%
Expenses								
Salaries	■	25,588	23,841	(1,747)	-7%	27,214	1,627	6%
Benefits	■	8,356	7,301	(1,055)	-14%	10,344	1,988	19%
Operating & Administrative Expenses	■	759,335	2,110,969	1,351,634	64%	850,293	90,958	11%
Communications	■	-	3,000	3,000	100%	-	-	N/A
Personnel and Training	■	-	250	250	100%	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 793,279	\$ 2,145,361	\$ 1,352,082	63%	\$ 887,851	\$ 94,573	11%
Subtotal		\$ (772,052)	\$ (2,118,861)	\$ 1,346,809	64%	\$ (870,361)	\$ 98,308	11%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	N/A	-	-	N/A
Total Transfers		\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (772,052)	\$ (2,118,861)	\$ 1,346,809	64%	\$ (870,361)	\$ 98,308	11%

Staff identified a misallocation within the Salaries and Benefits during the Q1 Report. This misallocation will be rectified in Q3 2025.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

LANDFILL

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	-	16,817	(16,817)	-100%	-	-	N/A
External Revenues	■	152,565	436,000	(283,435)	-65%	170,641	(18,076)	-11%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 152,565	\$ 452,817	\$ (300,252)	-66%	\$ 170,641	\$ (18,076)	-11%
Expenses								
Salaries	■	213,487	405,594	192,107	47%	156,593	(56,894)	-36%
Benefits	■	69,910	143,661	73,751	51%	52,288	(17,622)	-34%
Operating & Administrative Expenses	■	168,381	519,653	351,272	68%	213,273	44,893	21%
Communications	■	1,560	3,010	1,450	48%	749	(811)	-108%
Personnel and Training	■	1,806	15,100	13,294	88%	3,011	1,205	40%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	■	176	-	(176)	N/A	123	(53)	-43%
Total Expenses		\$ 455,320	\$ 1,087,018	\$ 631,698	58%	\$ 426,037	\$ (29,282)	-7%
Subtotal		\$ (302,755)	\$ (634,201)	\$ 331,446	52%	\$ (255,396)	\$ (47,358)	-19%
Transfers								
Transfers to Reserves	N/A	-	(332,669)	332,669	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(24,343)	(369,607)	345,264	93%	(48,040)	23,696	49%
Total Transfers		\$ (24,343)	\$ (702,276)	\$ 677,933	97%	\$ (48,040)	\$ 23,696	49%
Net Surplus (Deficit)		\$ (327,098)	\$ (1,336,477)	\$ 1,009,379	76%	\$ (303,436)	\$ (23,662)	-8%

External revenues have been identified as a minor issue and are trending below budget estimates. This is likely a result of the slowdown in the building and construction industry which has decreased the number of commercial loads going to the landfill. Staff do anticipate closing the gap between budget and actuals by the end of the year.

Operating and Administrative expenses have been identified as a minor issue as this expense category is significantly below budget estimates. Contract services specifically are lower than expected however staff have indicated this is a timing issue with work planned for Q3 and Q4 of 2025.

No other significant items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

OPERATIONSADMIN

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	■	120,659	268,987	148,328	55%	67,176	(53,483)	-80%
Benefits	■	34,575	76,513	41,938	55%	20,337	(14,238)	-70%
Operating & Administrative Expenses	■	866	11,060	10,194	92%	651	(215)	-33%
Communications	■	215	2,600	2,386	92%	1,141	926	81%
Personnel and Training	■	3,715	12,100	8,385	69%	300	(3,415)	-1137%
Legal Expenses	■	-	5,000	5,000	100%	-	-	N/A
Consulting	N/A	-	-	-	N/A	3,309	3,309	100%
Total Expenses		\$ 160,029	\$ 376,260	\$ 216,231	57%	\$ 92,914	\$ (67,115)	-72%
Subtotal		\$ (160,029)	\$ (376,260)	\$ 216,231	57%	\$ (92,914)	\$ (67,115)	-72%
Transfers								
Transfers to Reserves	N/A	-	(288,465)	288,465	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(206)	(102,202)	101,996	100%	(21,777)	21,571	99%
Total Transfers		\$ (206)	\$ (390,667)	\$ 390,461	100%	\$ (21,777)	\$ 21,571	99%
Net Surplus (Deficit)		\$ (160,235)	\$ (766,927)	\$ 606,692	79%	\$ (114,691)	\$ (45,545)	-40%

No significant items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.




ROADSAND DRAINAGE

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	-	30,000	(30,000)	-100%	-	-	N/A
External Revenues	■	39,125	152,500	(113,375)	-74%	72,301	(33,176)	-46%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 39,125	\$ 182,500	\$ (143,375)	-79%	\$ 72,301	\$ (33,176)	-46%
Expenses								
Salaries	■	740,428	1,498,116	757,688	51%	622,464	(117,963)	-19%
Benefits	■	199,772	449,687	249,915	56%	194,801	(4,971)	-3%
Operating & Administrative Expenses	■	899,885	2,358,450	1,458,565	62%	1,017,684	117,799	12%
Communications	■	1,632	17,825	16,193	91%	5,625	3,993	71%
Personnel and Training	■	17,926	56,550	38,624	68%	27,589	9,663	35%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	■	2,676	45,582	42,906	94%	9,141	6,465	71%
Total Expenses		\$ 1,862,318	\$ 4,426,210	\$ 2,563,892	58%	\$ 1,877,304	\$ 14,986	1%
Subtotal		\$ (1,823,193)	\$ (4,243,710)	\$ 2,420,517	57%	\$ (1,805,003)	\$ (18,190)	-1%
Transfers								
Transfers to Reserves	N/A	(34,934)	(528,890)	493,956	93%	(32,200)	(2,733)	-8%
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	11,582	(11,582)	-100%	-	-	N/A
Transfers to Other Divisions	N/A	(1,766)	(591,066)	589,300	100%	(19,674)	17,908	91%
Total Transfers		\$ (36,699)	\$ (1,108,374)	\$ 1,071,675	97%	\$ (51,874)	\$ 15,175	29%
Net Surplus (Deficit)		\$ (1,859,892)	\$ (5,352,084)	\$ 3,492,192	65%	\$ (1,856,877)	\$ (3,015)	-0%

Roads external revenue has been flagged as a minor issue at this point. This variance is likely a timing issue but staff will monitor this as the year progresses.

The table below provides analysis of winter control operations for the 2024/2025 winter season with a forecast to the end of 2025.

WINTERCONTROL

EXPENSE CATEGORY	ICON	Q4 2024 ACTUAL	YTD 2025 ACTUAL	2025 FORECAST	2025 BUDGET	BUDGET VAR \$\$	BUDGET VAR %
Revenues							
Grants and Donations	N/A	-	-	-	-	-	N/A
External Revenues	N/A	(1,435)	-	-	-	-	N/A
Subsidies	N/A	-	-	-	-	-	N/A
Taxation	N/A	-	-	-	-	-	N/A
Total Revenues		\$ (1,435)	\$ -	\$ -	\$ -	\$ -	N/A
Expenses							
Salaries		78,892	175,121	372,178	463,234	91,056	20%
Benefits		26,284	55,031	92,780	116,427	23,647	20%
Operating & Administrative Expenses		205,908	601,594	807,502	660,100	(147,402)	-22%
Communications	N/A	-	-	-	-	-	N/A
Personnel and Training	N/A	2,004	-	-	-	-	N/A
Legal Expenses	N/A	-	-	-	-	-	N/A
Consulting	N/A	-	-	-	-	-	N/A
Total Expenses		\$ 313,088	\$ 831,747	\$ 1,272,460	\$ 1,239,761	\$ (32,699)	-3%
Subtotal		\$ (314,523)	\$ (831,747)	\$ (1,272,460)	\$ (1,239,761)	\$ 408,014	33%
Transfers							
Transfers to Reserves	N/A	-	-	-	-	-	N/A
Transfers from Reserves	N/A	-	-	-	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	-	-	N/A
Total Transfers		\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (314,523)	\$ (831,747)	\$ (1,272,460)	\$ (1,239,761)	\$ (32,699)	-3%

Based on the analysis above staff anticipate the winter control budget coming in slightly above 2025 budget estimates. Staffing costs are projecting to be below budget estimates by approximately \$115,000 and estimated operating expenses are projected to be over budget by \$148,000 mainly due to increased contracted services and material costs. This overage if it materializes can be funded from the Town's Winter Control reserve.

SUSTAINABILITY

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	146,315	140,000	6,315	5%	18,224	128,090	703%
External Revenues	N/A	-	-	-	N/A	2,943	(2,943)	-100%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 146,315	\$ 140,000	\$ 6,315	5%	\$ 21,167	\$ 125,148	591%
Expenses								
Salaries	■	47,426	151,857	104,431	69%	49,470	2,044	4%
Benefits	■	11,966	45,923	33,957	74%	13,906	1,940	14%
Operating & Administrative Expenses	■	75,859	209,600	133,741	64%	7,180	(68,678)	-956%
Communications	■	249	2,800	2,551	91%	504	255	51%
Personnel and Training	■	5,669	4,230	(1,439)	-34%	1,231	(4,439)	-361%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	23,440	23,440	100%
Total Expenses		\$ 141,169	\$ 414,410	\$ 273,241	66%	\$ 95,731	\$ (45,437)	-47%
Subtotal		\$ 5,146	\$ (274,410)	\$ 279,556	102%	\$ (74,564)	\$ 79,710	107%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(1,641)	1,641	100%	(757)	757	100%
Total Transfers		\$ -	\$ (1,641)	\$ 1,641	100%	\$ (757)	\$ 757	100%
Net Surplus (Deficit)		\$ 5,146	\$ (276,051)	\$ 281,197	102%	\$ (75,321)	\$ 80,467	107%

Salaries and benefits are trending low due to an allocation issue. Staff will rectify this for Q3 2025. Personnel and Training is 134% allocated at the end of Q2. This is identified as a minor issue at this point as the amount is not significant, and staff do not anticipate additional expenses in this category. No other significant items of note. All other lines are within acceptable limits and changes from the prior year and are consistent with staff expectations.

LIBRARY

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	■	15,745	38,051	(22,307)	-59%	17,880	(2,135)	-12%
External Revenues	■	19,217	12,650	6,567	52%	20,062	(844)	-4%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 34,962	\$ 50,701	\$ (15,739)	-31%	\$ 37,941	\$ (2,979)	-8%
Expenses								
Salaries	■	500,578	910,570	409,992	45%	341,876	(158,703)	-46%
Benefits	■	145,250	288,094	142,844	50%	103,767	(41,484)	-40%
Operating & Administrative Expenses	■	50,121	115,773	65,652	57%	36,515	(13,606)	-37%
Communications	■	1,587	6,275	4,688	75%	1,564	(23)	-1%
Personnel and Training	■	7,943	13,980	6,037	43%	4,522	(3,421)	-76%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	■	49	-	(49)	N/A	-	(49)	N/A
Total Expenses		\$ 705,528	\$ 1,334,692	\$ 629,164	47%	\$ 488,242	\$ (217,285)	-45%
Subtotal		\$ (670,566)	\$ (1,283,991)	\$ 613,425	48%	\$ (450,301)	\$ (220,265)	-49%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	30,351	(30,351)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	N/A	(808)	808	100%
Total Transfers		\$ -	\$ 30,351	\$ (30,351)	-100%	\$ (808)	\$ 808	100%
Net Surplus (Deficit)		\$ (670,566)	\$ (1,253,640)	\$ 583,074	47%	\$ (451,108)	\$ (219,457)	-49%

No significant items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

BUILDING

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	399,391	893,250	(493,859)	-55%	168,802	230,589	137%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 399,391	\$ 893,250	\$ (493,859)	-55%	\$ 168,802	\$ 230,589	137%
Expenses								
Salaries	■	395,647	933,969	538,322	58%	362,599	(33,048)	-9%
Benefits	■	127,270	296,690	169,420	57%	131,286	4,016	3%
Operating & Administrative Expenses	■	4,448	30,950	26,502	86%	3,925	(523)	-13%
Communications	■	109	3,500	3,391	97%	1,571	1,462	93%
Personnel and Training	■	8,819	33,250	24,431	73%	7,678	(1,141)	-15%
Legal Expenses	■	10,928	-	(10,928)	N/A	9,103	(1,825)	-20%
Consulting	■	39	-	(39)	N/A	-	(39)	N/A
Total Expenses		\$ 547,259	\$ 1,298,359	\$ 751,100	58%	\$ 516,162	\$ (31,097)	-6%
Subtotal		\$ (147,868)	\$ (405,109)	\$ 257,241	63%	\$ (347,360)	\$ 199,492	57%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	710,380	(710,380)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(1,421)	(305,271)	303,850	100%	(9,337)	7,916	85%
Total Transfers		\$ (1,421)	\$ 405,109	\$ (406,530)	-100%	\$ (9,337)	\$ 7,916	85%
Net Surplus (Deficit)		\$ (149,288)	\$ -	\$ (149,288)	N/A	\$ (356,697)	\$ 207,408	58%

Minor issues have been flagged in Operating and Administrative Expenses as well as Personnel and Training. Operating and Administrative Expenses are low due to allocation entries that will be processed later in the year. The Building Division also has an unexpected vacant position that resulted in lower expenses in the Personnel and Training category.

Legal expenses are over budget by approximately \$11,000. This overage is due to unforeseen legal matters which are difficult to estimate. Staff will monitor this closely and provide additional reporting to Council.

No other significant items noted.

HARBOUR

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	546,602	756,000	(209,398)	-28%	526,148	20,454	4%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 546,602	\$ 756,000	\$ (209,398)	-28%	\$ 526,148	\$ 20,454	4%
Expenses								
Salaries	■	79,851	211,469	131,618	62%	63,677	(16,174)	-25%
Benefits	■	21,884	57,883	35,999	62%	18,592	(3,292)	-18%
Operating & Administrative Expenses	■	(30,877)	315,100	345,977	110%	79,092	109,970	139%
Communications	■	2,245	2,431	186	8%	1,059	(1,186)	-112%
Personnel and Training	■	2,341	6,500	4,159	64%	2,991	650	22%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	■	-	10,000	10,000	100%	10	10	100%
Total Expenses		\$ 75,444	\$ 603,383	\$ 527,939	87%	\$ 165,421	\$ 89,977	54%
Subtotal		\$ 471,158	\$ 152,617	\$ 318,541	209%	\$ 360,726	\$ 110,432	31%
Transfers								
Transfers to Reserves	N/A	-	(12,599)	12,599	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(2,031)	(140,018)	137,987	99%	(35,883)	33,852	94%
Total Transfers		\$ (2,031)	\$ (152,617)	\$ 150,586	99%	\$ (35,883)	\$ 33,852	94%
Net Surplus (Deficit)		\$ 469,127	\$ -	\$ 469,127	N/A	\$ 324,843	\$ 144,284	44%

Minor issues related to communications. Staff will continue to monitor however, the amount is not material. The negative balance in operating and administrative expenses is related to timing of the harbour lease payment and accrual accounting. No other significant items noted.

WATER

EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	2,716,932	5,369,604	(2,652,672)	-49%	2,638,332	78,601	3%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 2,716,932	\$ 5,369,604	\$ (2,652,672)	-49%	\$ 2,638,332	\$ 78,601	3%
Expenses								
Salaries	■	514,293	1,144,018	629,725	55%	471,367	(42,926)	-9%
Benefits	■	156,351	371,117	214,766	58%	162,938	6,587	4%
Operating & Administrative Expenses	■	363,136	684,005	320,869	47%	267,485	(95,651)	-36%
Communications	■	10,125	36,230	26,105	72%	10,099	(27)	-0%
Personnel and Training	■	15,841	45,850	30,009	65%	10,179	(5,662)	-56%
Legal Expenses	■	2,290	-	(2,290)	N/A	435	(1,855)	-427%
Consulting	■	14	-	(14)	N/A	(969)	(983)	-101%
Total Expenses		\$ 1,062,051	\$ 2,281,220	\$ 1,219,169	53%	\$ 921,534	\$ (140,516)	-15%
Subtotal		\$ 1,654,882	\$ 3,088,384	\$ (1,433,502)	-46%	\$ 1,716,797	\$ (61,916)	-4%
Transfers								
Transfers to Reserves	N/A	-	(2,045,446)	2,045,446	100%	(18,735)	18,735	100%
Transfers from Reserves	N/A	-	137,228	(137,228)	-100%	505	(505)	-100%
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	11,322	(1,180,166)	1,191,488	101%	(185,191)	196,513	106%
Total Transfers		\$ 11,322	\$ (3,088,384)	\$ 3,099,706	100%	\$ (203,421)	\$ 214,743	106%
Net Surplus (Deficit)		\$ 1,666,203	\$ -	\$ 1,666,203	N/A	\$ 1,513,376	\$ 152,827	10%

No significant items to note. All line items are inline with staff expectations in comparison to budget and prior year actuals. Overage in legal expenses and consulting are not material.








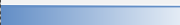


WASTEWATER












EXPENSE CATEGORY	ICON	Q2 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q2 2024 ACTUAL	Q2 2025 vs 2024 \$\$	Q2 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	2,218,948	4,566,766	(2,347,818)	-51%	2,443,037	(224,089)	-9%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 2,218,948	\$ 4,566,766	\$ (2,347,818)	-51%	\$ 2,443,037	\$ (224,089)	-9%
Expenses								
Salaries	■	383,464	866,736	483,272	56%	358,210	(25,254)	-7%
Benefits	■	123,517	277,328	153,811	55%	130,043	6,527	5%
Operating & Administrative Expenses	■	299,261	772,960	473,699	61%	292,834	(6,427)	-2%
Communications	■	8,778	40,850	32,072	79%	12,636	3,858	31%
Personnel and Training	■	7,317	43,900	36,583	83%	10,169	2,852	28%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	■	1,119	150,000	148,881	99%	(1,018)	(2,136)	-210%
Total Expenses		\$ 823,456	\$ 2,151,774	\$ 1,328,318	62%	\$ 802,875	\$ (20,581)	-3%
Subtotal		\$ 1,395,492	\$ 2,414,992	\$ (1,019,500)	-42%	\$ 1,640,162	\$ (244,670)	-15%
Transfers								
Transfers to Reserves	N/A	-	(1,378,201)	1,378,201	100%	-	-	N/A
Transfers from Reserves	N/A	-	334,247	(334,247)	-100%	28,265	(28,265)	-100%
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	23,553	(1,371,038)	1,394,591	102%	(372,142)	395,695	106%
Total Transfers		\$ 23,553	\$ (2,414,992)	\$ 2,438,545	101%	\$ (343,877)	\$ 367,430	107%
Net Surplus (Deficit)		\$ 1,419,045	\$ -	\$ 1,419,045	N/A	\$ 1,296,285	\$ 122,760	9%










No significant items to note. All line items are inline with staff expectations in comparison to budget and prior year actuals.

Capital Variance Analysis

The table below provides a snapshot of the Town’s capital projects as at Q2 2025. These projects were approved in the 2025 capital budget. The spend to date figures show the total costs recorded since the project was initially approved to the end of Q2 2025. The status, as of June 2025, indicates 15% of the projects are complete, 44% are in progress, 27% are on-hold or have not started, and the remaining 14% are in the analysis/development stage or have been awarded/with procurement.

PROJECT NAME	SPEND TO DATE (Q2 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS
Facilities and Fleet						
Ravenna Road Depot Expansion	\$ 5,079,618.40		\$ 8,561,000.00	\$ (3,481,381.60)	59%	Works in Progress
Craighleith Fire Hall Expansion	\$ 772,709.14		\$ 16,638,073.00	\$ (15,865,363.86)	5%	With Procurement
Emergency Generator	\$ -		\$ 550,000.00	\$ (550,000.00)	0%	Works in Progress
Town Hall HVAC	\$ 483,643.60		\$ 574,000.00	\$ (90,356.40)	84%	Works in Progress
BVCC Exterior Cladding	\$ -		\$ 140,000.00	\$ (140,000.00)	0%	Not Started
BVCC Windows and Doors	\$ -		\$ 80,000.00	\$ (80,000.00)	0%	Works in Progress
Library Windows	\$ -		\$ 80,000.00	\$ (80,000.00)	0%	On-Hold
WW Mechanical Electrical	\$ -		\$ 45,000.00	\$ (45,000.00)	0%	Works Complete
BVCC HVAC	\$ -		\$ 155,000.00	\$ (155,000.00)	0%	Works in Progress
Information Technology						
Continuous Improvements	\$ 282,959.62		\$ 440,000.00	\$ (157,040.38)	64%	Works in Progress
IT Service Modernization	\$ 209,866.70		\$ 400,000.00	\$ (190,133.30)	52%	Works in Progress
Financial System Replacement	\$ 161,982.01		\$ 1,250,000.00	\$ (1,088,017.99)	13%	On-Hold
Communication Improvements	\$ 500.00		\$ 550,000.00	\$ (549,500.00)	0%	Works in Progress
Community Services Booking Software	\$ 13,935.52		\$ 55,000.00	\$ (41,064.48)	25%	Works in Progress
Fire Management Software Replacement	\$ -		\$ 100,000.00	\$ (100,000.00)	0%	On-Hold
Fire Services						
Aerial Pumper	\$ 1,549,906.56		\$ 1,500,000.00	\$ 49,906.56	103%	Works Complete
Rescue Pumper	\$ -		\$ 1,200,000.00	\$ (1,200,000.00)	0%	Awarded
2025 Fire Equipment	\$ 67,113.43		\$ 207,000.00	\$ (139,886.57)	32%	Works in Progress
SCBA Equipment	\$ -		\$ 40,000.00	\$ (40,000.00)	0%	Awarded
Bunker Gear	\$ 3,305.16		\$ 28,000.00	\$ (24,694.84)	12%	Awarded

PROJECT NAME	SPEND TO DATE (Q2 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS
Parks and Trails						
Tennis Court Replacement	\$ -		\$ 365,000.00	\$ (365,000.00)	0%	On-Hold
Parks Land Surveying & Waterfront Enhancement	\$ 22,063.47		\$ 130,000.00	\$ (107,936.53)	17%	Works in Progress
TBM/Rotary Kindness at Play (Moreau Park Revitalization)	\$ 17,027.37		\$ 2,000,000.00	\$ (1,982,972.63)	1%	Works in Progress
Lora Bay Trail	\$ 4,121.28		\$ 25,000.00	\$ (20,878.72)	16%	On-Hold
Georgian Trail Realignment	\$ -		\$ 1,000,000.00	\$ (1,000,000.00)	0%	Works in Progress
Playground Equipment Replacement - Bayview	\$ -		\$ 350,000.00	\$ (350,000.00)	0%	Works Complete
Parks Tractor Replacement	\$ 97,421.91		\$ 105,000.00	\$ (7,578.09)	93%	Works Complete
Parks Improvements - Dog Parks	\$ 9,407.98		\$ 10,000.00	\$ (592.02)	94%	Works Complete
Parks Improvements - Picnic Table Frames	\$ -		\$ 9,000.00	\$ (9,000.00)	0%	Not Started
Parks Improvements - P Gates for Trail Crossing	\$ 1,526.40		\$ 5,000.00	\$ (3,473.60)	31%	Works in Progress
Parks Improvements - Cedar Grove Washrooms	\$ 17,780.34		\$ 15,000.00	\$ 2,780.34	119%	Works Complete
Parks Improvements - Trail Counters	\$ -		\$ 11,000.00	\$ (11,000.00)	0%	With Procurement
Crestview Court Fencing	\$ 8,280.72		\$ 30,000.00	\$ (21,719.28)	28%	Works Complete
Cemetery						
Natural Burial Site	\$ -		\$ 90,000.00	\$ (90,000.00)	0%	With Procurement
Tomahawk & BVCC						
Tomahawk Equipment Replacement - Greenskiing IV	\$ -		\$ 60,000.00	\$ (60,000.00)	0%	On-Hold
Tomahawk Equipment Replacement - Z-Turn	\$ 24,165.16		\$ 25,000.00	\$ (834.84)	97%	Works Complete
BVCC Ice Surface Dehumidifiers	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	On-Hold
BVCC Tables Replacement	\$ 5,748.64		\$ 25,000.00	\$ (19,251.36)	23%	Works in Progress
Solid Waste						
Site Design and Diversion Plan	\$ 21,782.28		\$ 24,769.00	\$ (2,986.72)	88%	Works Complete
Landfill Expansion Phase 2	\$ 136,422.17		\$ 5,120,000.00	\$ (4,983,577.83)	3%	Data Analysis / Development
Landfill Equipment Replacement	\$ -		\$ 15,000.00	\$ (15,000.00)	0%	Not Started
Landfill Twin Scale	\$ -		\$ 28,000.00	\$ (28,000.00)	0%	Data Analysis / Development

PROJECT NAME	SPEND TO DATE (Q2 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS
Roads and Drainage						
Roads Equipment Replacement - Plow	\$ 2,068,410.46		\$ 2,900,000.00	\$ (831,589.54)	71%	Works in Progress
Roads Equipment Replacement - Grader	\$ -		\$ 500,000.00	\$ (500,000.00)	0%	On-Hold
Roads Surface Treatment and Preservation Program	\$ 823,754.23		\$ 2,150,000.00	\$ (1,326,245.77)	38%	Works in Progress
Stormwater Management Works	\$ 290,263.18		\$ 275,000.00	\$ 15,263.18	106%	Works Complete
TBM/Grey Highlands Townline	\$ -		\$ 150,000.00	\$ (150,000.00)	0%	On-Hold
Bruce Street Traffic Light Updates	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works in Progress
Jozo Weider Trail Connection - Engineering	\$ -		\$ 10,000.00	\$ (10,000.00)	0%	Works in Progress
Jozo Weider Blvd Streetlight Installation	\$ -		\$ 22,500.00	\$ (22,500.00)	0%	Works in Progress
Kandahar Lane Solar Streetlight Installation	\$ -		\$ 30,000.00	\$ (30,000.00)	0%	Works in Progress
Kandahar Lane / Grey Road 19 Pedestrian Crosswalk Design	\$ -		\$ 5,000.00	\$ (5,000.00)	0%	Works in Progress
Hoover Lane Road and Drainage Improvement	\$ -		\$ 100,000.00	\$ (100,000.00)	0%	Works in Progress
Capital Project Management						
Hidden Lake Reconstruction	\$ 162,107.39		\$ 240,055.00	\$ (77,947.61)	68%	Works in Progress
Thornbury West Phase 1A & B Reconstruction	\$ 10,316,935.07		\$ 18,854,400.00	\$ (8,537,464.93)	55%	Works in Progress
Westside Water Storage and Distribution	\$ 257,776.51		\$ 6,513,119.00	\$ (6,255,342.49)	4%	Works in Progress
Substandard Watermain Replacement	\$ 2,401,595.91		\$ 6,185,000.00	\$ (3,783,404.09)	39%	With Procurement
Peel Street North Reconstruction	\$ 370,168.60		\$ 4,900,000.00	\$ (4,529,831.40)	8%	Works in Progress
Mountain Road Booster Pumping Station Relocation	\$ 9,980.46		\$ 1,000,000.00	\$ (990,019.54)	1%	On-Hold
Eastside Water Storage and Supply EA	\$ 416,115.85		\$ 500,000.00	\$ (83,884.15)	83%	Works in Progress
Lakewood Drive Reconstruction	\$ 63,357.27		\$ 6,460,000.00	\$ (6,396,642.73)	1%	Works in Progress
Grey Road 19 & 21 Sewer Crossing	\$ 6,116.88		\$ 575,000.00	\$ (568,883.12)	1%	On-Hold
Craigleith & Mill St SLS Upgrades and Forcemain	\$ 554,893.82		\$ 34,791,129.00	\$ (34,236,235.18)	2%	Works in Progress
Thornbury West Road Reconstruction Phase 2 - Engineering	\$ -		\$ 6,000,000.00	\$ (6,000,000.00)	0%	Not Started
Arrowhead Booster Pumping Station Upgrades	\$ 4,496.77		\$ 2,120,000.00	\$ (2,115,503.23)	0%	Not Started
Arrowhead Road Reconstruction	\$ -		\$ 360,000.00	\$ (360,000.00)	0%	On-Hold
Bridge and Culvert Capital Work	\$ 68,824.62		\$ 2,805,000.00	\$ (2,736,175.38)	2%	Data Analysis / Development

PROJECT NAME	SPEND TO DATE (Q2 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS
Operations - Water						
Aspen Way PRV Replacement	\$ 39,812.48		\$ 300,000.00	\$ (260,187.52)	13%	With Procurement
Water Distribution System: 2022 Happy Valley Reservoir	\$ 412,511.48		\$ 550,000.00	\$ (137,488.52)	75%	Works in Progress
Water Distribution System: 2022 Arrowhead BPS Rebuild	\$ -		\$ 276,452.00	\$ (276,452.00)	0%	Not Started
Water Distribution System: 2024 Security System	\$ -		\$ 10,000.00	\$ (10,000.00)	0%	Not Started
Water Distribution System: 2024 Pressure Transmitter	\$ -		\$ 21,503.00	\$ (21,503.00)	0%	Not Started
Water Distribution System: Water Operatings Storage	\$ -		\$ 85,000.00	\$ (85,000.00)	0%	Works in Progress
Water Distribution System: Leak Detection Program-Acoustic Program	\$ -		\$ 55,000.00	\$ (55,000.00)	0%	Works in Progress
Water Distribution System: Pump Maintenance Program	\$ -		\$ 30,000.00	\$ (30,000.00)	0%	Data Analysis / Development
Water Distribution System: Hydraulic Pump with Power Pack	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works in Progress
Water Distribution System: Chamber Maintenance	\$ -		\$ 165,000.00	\$ (165,000.00)	0%	Data Analysis / Development
Water Distribution System: Valve and Hydrant Equipment	\$ -		\$ 20,000.00	\$ (20,000.00)	0%	Works in Progress
Water Distribution System: Air Relief and Check Valve Replacement	\$ -		\$ 22,000.00	\$ (22,000.00)	0%	Data Analysis / Development
Water Distribution System: Water Meter Replacement	\$ -		\$ 40,000.00	\$ (40,000.00)	0%	Works in Progress
Water Distribution System: Bulk Water Meters	\$ -		\$ 40,000.00	\$ (40,000.00)	0%	Works in Progress
Water Distribution System: IT Work for Communication	\$ -		\$ 33,000.00	\$ (33,000.00)	0%	Works in Progress
Water Distribution System: Water Ops Centre Facility	\$ -		\$ 190,000.00	\$ (190,000.00)	0%	Works in Progress
Water Treatment Plant Equipment Replacement Program: 2022 High Lift Pump	\$ 150,518.71		\$ 160,000.00	\$ (9,481.29)	94%	Works in Progress

PROJECT NAME	SPEND TO DATE (Q2 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS
Operations - Water						
Water Treatment Plant Equipment Replacement Program: 2024 PLC Parts	\$ -		\$ 60,000.00	\$ (60,000.00)	0%	On-Hold
Water Treatment Plant Equipment Replacement Program: 2024 Intake Chlorine Line	\$ -		\$ 85,000.00	\$ (85,000.00)	0%	Works in Progress
Water Treatment Plant Equipment Replacement Program: 2024 Pipe Insulation	\$ -		\$ 100,000.00	\$ (100,000.00)	0%	Not Started
Water Treatment Plant Equipment Program: SCADA	\$ -		\$ 45,000.00	\$ (45,000.00)	0%	Works in Progress
Water Treatment Plant Equipment Program: Underflow Pump	\$ -		\$ 55,000.00	\$ (55,000.00)	0%	Not Started
Water Treatment Plant Equipment Program: Air Relief & Check Valves	\$ -		\$ 22,000.00	\$ (22,000.00)	0%	Not Started
Water Treatment Plant Equipment Program: Pump Investigation	\$ -		\$ 55,000.00	\$ (55,000.00)	0%	Not Started
Water Treatment Plant Upgrades	\$ -		\$ 4,450,000.00	\$ (4,450,000.00)	0%	With Procurement
Operations - Wastewater						
Thornbury Wastewater Treatment Plant Expansion	\$ 23,619,830.50		\$ 29,400,000.00	\$ (5,780,169.50)	80%	Works in Progress
Flow Meter Installation	\$ 5,536.31		\$ 245,000.00	\$ (239,463.69)	2%	Works in Progress
Long Point Sewage Lift and Septic Receiving Station	\$ -		\$ 1,550,000.00	\$ (1,550,000.00)	0%	Awarded
Margaret Drive SPS Equipment Replacement	\$ 125,565.58		\$ 450,000.00	\$ (324,434.42)	28%	Works in Progress
Wastewater Master Plan	\$ -		\$ 579,000.00	\$ (579,000.00)	0%	Works Complete
Thornbury Wastewater Treatment Plant Outfall	\$ 5,123.47		\$ 16,000,000.00	\$ (15,994,876.53)	0%	Awarded
Thornbury Wastewater Plant Solar Lagoon Engineering	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works Complete
Collection System Equipment Replacement: 2024 SPS Pumps Rebuilds	\$ 99,425.79		\$ 243,000.00	\$ (143,574.21)	41%	Works Complete
Collection System Equipment Replacement: 2022 GR21 Benching	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works Complete
Collection System Equipment Replacement: 2022 I&I Study	\$ -		\$ 295,000.00	\$ (295,000.00)	0%	Works in Progress

PROJECT NAME	SPEND TO DATE (Q2 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS
Operations - Wastewater						
Collection System Equipment Replacement: 2024 Abandon Maintenance Hole	\$ -		\$ 45,000.00	\$ (45,000.00)	0%	Works Complete
Collection System Equipment Replacement: 2024 VFDs	\$ -		\$ 21,200.00	\$ (21,200.00)	0%	Works Complete
Collection System Equipment Replacement: Highway 26 Maintenance Holes	\$ -		\$ 60,000.00	\$ (60,000.00)	0%	Not Started
Collection System Equipment Replacement: Valve Replacement Program	\$ -		\$ 170,000.00	\$ (170,000.00)	0%	Works in Progress
Collection System Equipment Replacement: Maintenance Hole Leakage Repair Program	\$ 2,340.48		\$ 55,000.00	\$ (52,659.52)	4%	Not Started
Collection System Equipment Replacement: Old Syphon Maintenance Hole	\$ -		\$ 83,000.00	\$ (83,000.00)	0%	Not Started
Collection System Equipment Replacement: Delphi Pumping Station Drainage and Fencing	\$ -		\$ 55,000.00	\$ (55,000.00)	0%	Not Started
Wastewater Plant Equipment Replacement Program: 2024 Surge Protection	\$ 32,045.32		\$ 55,000.00	\$ (22,954.68)	58%	Works in Progress
Wastewater Plant Equipment Replacement Program: 2024 Electrical Panels Upgrades	\$ -		\$ 65,000.00	\$ (65,000.00)	0%	Works in Progress
Wastewater Plant Equipment Replacement Program: 2024 IT Upgrades	\$ -		\$ 75,000.00	\$ (75,000.00)	0%	Works in Progress
Wastewater Plant Equipment Replacement Program: 2022 Filter and Valve Replacement	\$ -		\$ 162,000.00	\$ (162,000.00)	0%	Works Complete
Wastewater Plant Equipment Replacement Program: 2023 Lab Equipment	\$ -		\$ 5,786.00	\$ (5,786.00)	0%	Works Complete
Wastewater Plant Equipment Replacement Program: CWWTP Valve Replacement	\$ -		\$ 110,000.00	\$ (110,000.00)	0%	Not Started
Wastewater Plant Equipment Replacement Program: CWWTP Concrete Repairs	\$ -		\$ 66,000.00	\$ (66,000.00)	0%	Not Started
Wastewater Plant Equipment Replacement Program: CWWTP Pump Program	\$ -		\$ 112,600.00	\$ (112,600.00)	0%	Not Started
Wastewater Plant Equipment Replacement Program: SCADA	\$ -		\$ 75,000.00	\$ (75,000.00)	0%	Works in Progress
Wastewater Plant Equipment Replacement Program: Pressure Transducers	\$ -		\$ 68,000.00	\$ (68,000.00)	0%	Works in Progress

PROJECT NAME	SPEND TO DATE (Q2 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS
Operations - Wastewater						
Wastewater Plant Equipment Replacement Program: Filter Assessment	\$ -		\$ 30,000.00	\$ (30,000.00)	0%	Not Started
Thornbury Wastewater Treatment Plant Expansion 1B	\$ -		\$ 2,200,000.00	\$ (2,200,000.00)	0%	Not Started
Library						
Books and Collection Materials	\$ 27,092.47		\$ -	\$ 27,092.47	#DIV/0!	Works in Progress
Furniture Replacement	\$ 0.01		\$ -	\$ 0.01	#DIV/0!	Works in Progress

Development Charges Activity

The table below provides an update on development charges collected up to Q2 2025 with comparatives from 2024.

Month	2024		2025	
	Number of Permits	Actuals Collected*	Number of Permits	Actuals Collected*
January	3	\$26,775.00	3	\$88,224.00
February	1	\$37,600.00	37	\$3,434,967.00
March	3	\$61,625.00	11	\$163,152.00
April	18	\$725,553.00	0	\$0.00
May	17	\$205,788.00	2	\$21,054.00
June	1	(\$46,862.36)	2	\$212,142.31
July	1	(\$18,884.00)		
August	3	\$63,593.00		
September	2	\$138,102.38		
October	4	\$57,104.00		
November	5	\$98,634.00		
December	3	\$4,750,829.80		
Total	61	\$ 6,099,857.82	55	\$ 3,919,539.31

*Negative balances occur when there are more refunds issued for cancelled building permits than development charges collected in a given month

Bid Awards and Contract Extensions

The tables below provide an update on the bid awards and contract extensions over \$25,000 for Q2 2025.

Contract Extensions over \$25,000

Contract For:	Vendor/Proponent	Amount
2022-55-T-OPS Tree Clearing Services	Arbtech Ltd	\$ 75,000.00

Bid Awards over \$25,000

Contract For:	Vendor/Proponent	Amount
2025-20-N-COM - Moreau Park & Blue Vista Parkland Project Management	Colliers Project Leaders	\$ 286,106.00
2025-20-P-SI – Corporate Strategic Plan	Strategy Corp Inc.	\$ 99,849.86
2025-06-P-OPS – Craigeleith WWTP Upgrades	WT Infrastructure	\$ 1,532,896.20
2025-25-N-FIR SCBA for the new Aerial	M&L Supply	\$ 31,742.97
2025-02-P-CFS Fire Station 2 Construction	152610 Canada Inc. O/A Laurin & Company	\$ 13,768,248.60

E. Strategic Priorities

1. Communication and Engagement

We will enhance communications and engagement between Town Staff, Town residents and stakeholders

2. Organizational Excellence

We will continually seek out ways to improve the internal organization of Town Staff and the management of Town assets.

3. Community

We will protect and enhance the community feel and the character of the Town, while ensuring the responsible use of resources and restoration of nature.

F. Environmental Impacts

None.

G. Financial Impacts

None.

H. In Consultation With

Serena Wilgress, Manager of Purchasing and Risk Management
Heather McFarlane, Budget Analyst

I. Public Engagement

The topic of this Staff Report has not been the subject of a Public Meeting and/or a Public Information Centre as neither a Public Meeting nor a Public Information Centre are required. However, any comments regarding this report should be submitted to Monica Quinlan, Director of Corporate & Financial Services directorcfs@thebluemountains.ca.

J. Attached

None.

Respectfully submitted,

Michael Switzer,
Manager of Budgets & Accounting

Monica Quinlan,
Director of Corporate & Financial Services

For more information, please contact:
Monica Quinlan, Director of Corporate & Financial Services
directorcfs@thebluemountains.ca
519-599-3131 extension 231