



Staff Report

Corporate & Financial Services

Report To: COW- Admin, Corp and Finance, SI, Comm. Services
Meeting Date: June 30, 2025
Report Number: CFS.25.032
Title: Q1 2025 Financial Analysis
Prepared by: Monica Quinlan, Director of Corporate & Financial Services
Mike Switzer, Deputy Treasurer/Manager of Budgets & Accounting

A. Recommendations

THAT Council receive Staff Report CFS.25.032, entitled "Q1 2025 Financial Analysis", for information purposes.

B. Overview

This report outlines the Town's unaudited financial activities for the three months ended March 31, 2025. The analysis below will focus on operating results for the entire organization and results within individual departments/divisions. Commentary will concentrate on areas where staff feel additional attention is needed. The report will also provide the status of capital projects approved in the 2025 capital budget. This analysis is crucial to inform Council on discrepancies early so appropriate corrective action can be taken.

Overall staff have identified only minor issues in the analysis below. One item has been noted as being significant with a high probability of going over budget in 2025. Staff are actively taking steps to address this projected overage.

A forecast has not been included in this analysis as predicting the results for the remainder of the fiscal year based on Q1 activity is challenging due to inherent variability and uncertainty. Q1 data often lacks sufficient context due to its limited scope and may not capture seasonal fluctuations and timing of certain transactions. Staff anticipate providing a forecast for 2025 with the Q3 variance reporting package.

C. Background

Regular quarterly reporting on the Town's financial activity is a crucial component of prudent financial management. It serves the purpose of comparing actual financial results against planned or budgeted figures to identify deviations, analyze their causes and take any corrective actions.




This report is being brought forward to provide Council and the Public a snapshot of the Town's financial activity for the three months ended March 31, 2025.

D. Analysis

The analysis below will provide a high-level overview of the financial activities for the first three months ending March 31, 2025. Analysis on operating activities, capital projects, purchasing awards and Development Charge receipts in the first quarter of 2025 will be provided below. Commentary has been limited to significant variances.

Operating Variance Analysis




















The analysis below will review the Q1 2025 results for both Taxation and User-Fee supported operations. An icon system has been used to highlight variances across departments and expense categories to identify areas where staff feel additional attention is required. The legend below provides the definition of each icon.

Icon	Description
	No significant issues identified
	Minor issues identified
	Major issues identified

Unlike the year-end variance reporting, which used budget variance percentage thresholds to identify significant items, the quarterly variance reporting relies on staff judgement in assessing the appropriate icon assignment.

Operating activities for the Town as a whole and individual departments are provided below. No commentary will be provided on variances in the transfers section as these entries have not been booked as of Q1 2025.

Summary by Department

DEPARTMENT	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Council		(119,958)	(117,687)	(2,271)	-2%	(95,220)	(24,738)	-26%
Administration								
CAO		(34,266)	(166,779)	132,513	79%	(105,097)	70,831	67%
Clerks		(105,291)	(292,888)	187,597	64%	(88,794)	(16,497)	-19%
Human Resources		(138,946)	(259,192)	120,246	46%	(109,869)	(29,078)	-26%
Strategic Initiatives		(504,859)	(968,720)	463,861	48%	(144,813)	(360,046)	-249%
Corporate Administration								
Taxation		10,856,714	23,091,910	(12,235,196)	-53%	10,143,178	713,537	7%
Corporate Administration		520,052	3,359,692	(2,839,640)	-85%	213,990	306,062	143%
Conservation Authority		(157,069)	(605,872)	448,803	74%	(256,701)	99,632	39%
Debt Repayments		(151,672)	(244,205)	92,533	38%	(182,881)	31,210	17%
Health & Social Services		-	-	-	N/A	-	-	N/A
Ontario Provincial Police		(734,803)	(3,305,604)	2,570,801	78%	(241,231)	(493,572)	-205%
Corporate and Financial Services								
Finance		(353,141)	(468,425)	115,284	25%	(352,262)	(880)	-0%
Information Technology		(538,382)	(638,485)	100,103	16%	(331,243)	(207,139)	-63%
Fleet & Facilities		(705,896)	(7,392)	(698,504)	-9449%	(594,128)	(111,769)	-19%
Fire and Rescue Services		(768,172)	(3,238,752)	2,470,580	76%	(485,072)	(283,101)	-58%
Planning and Development Services								
Planning		(197,544)	(1,022,611)	825,067	81%	(110,516)	(87,028)	-79%
Development Engineering		294,666	-	(294,666)	N/A	(185,261)	479,927	259%
Community Services								
Beaver Valley Community Centre		(18,113)	(729,190)	711,077	98%	10,149	(28,262)	-278%
By-Law		(147,763)	(739,310)	591,547	80%	(263,320)	115,557	44%
Cemetery		12,383	(128,755)	141,138	110%	(11,595)	23,978	207%
Community Services Admin		(78,951)	(637,163)	558,212	88%	(71,526)	(7,425)	-10%
Parks and Trails		(153,856)	(1,462,504)	1,308,648	89%	(87,440)	(66,416)	-76%
Short-Term Accommodation & Licensing		(139,759)	-	139,759	N/A	60,095	(199,855)	-333%
Tomahawk		(20,889)	(2,383)	(18,506)	-777%	(35,022)	14,134	40%
Transit		-	(112,117)	112,117	100%	-	-	N/A
Operations								
Capital Project Management		(137,399)	(199,527)	62,128	31%	(125,088)	(12,311)	-10%
Garbage Collection		(428,891)	(2,118,861)	1,689,970	80%	(298,463)	(130,428)	-44%
Landfill		(156,835)	(1,336,477)	1,179,642	88%	(165,280)	8,446	5%
Operations Admin		(81,687)	(766,929)	685,242	89%	(50,611)	(31,076)	-61%
Roads and Drainage		(980,231)	(5,352,083)	4,371,852	82%	(932,641)	(47,589)	-5%
Sustainability		97,469	(276,051)	373,520	135%	(22,413)	119,881	535%
Library		(295,360)	(1,253,640)	958,280	76%	(219,625)	(75,734)	-34%
Building		4,369	-	(4,369)	N/A	255,164	259,533	102%
Harbour		534,512	-	(534,512)	N/A	512,557	21,955	4%
Water		481,812	-	(481,812)	N/A	367,068	114,744	31%
Wastewater		402,189	-	402,189	N/A	523,717	(121,528)	-23%
		\$ 6,054,432	\$ -	\$ 6,054,432		\$ 6,009,477	\$ 44,955	1%

Overall, no major issues have been identified within the Q1 results. Departments with a yellow icon identify those where a minor issue has been identified and additional commentary provided for information purposes. A determination of the estimated 2025-year end surplus cannot be made at this point given the variability in timing of revenues and expenditures but will be made available in the Q3 reporting.

Summary by Expense Type (All Departments)

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	■	533,532	1,804,368	(1,270,836)	-70%	467,856	65,675	14%
External Revenues	■	3,716,654	18,984,526	(15,267,872)	-80%	2,994,846	721,808	24%
Subsidies	■	(38,596)	(69,500)	30,904	44%	(43,168)	4,572	11%
Taxation	■	10,856,714	23,091,910	(12,235,196)	-53%	10,143,178	713,537	7%
Total Revenues		\$ 15,068,304	\$ 43,811,304	\$ (28,743,000)	-66%	\$ 13,562,712	\$ 1,505,592	11%
Expenses								
Salaries	■	3,994,523	16,710,560	12,716,037	76%	3,320,588	(673,935)	-20%
Benefits	■	1,077,522	5,157,307	4,079,785	79%	1,090,569	13,047	1%
Operating & Administrative Expenses	■	3,729,745	16,122,630	12,392,885	77%	2,623,448	(1,106,298)	-42%
Communications	■	56,387	425,101	368,714	87%	62,731	6,344	10%
Personnel and Training	■	92,122	599,055	506,933	85%	108,720	16,598	15%
Legal Expenses	■	36,822	225,000	188,178	84%	66,069	29,248	44%
Consulting	■	26,456	1,593,304	1,566,848	98%	204,362	177,907	87%
Total Expenses		\$ 9,013,577	\$ 40,832,957	\$ 31,819,380	78%	\$ 7,476,486	\$ (1,537,090)	-21%
Subtotal		\$ 6,054,727	\$ 2,978,347	\$ 3,076,380	103%	\$ 6,086,226	\$ (31,498)	-1%
Transfers								
Transfers to Reserves	N/A	(296)	(6,079,108)	6,078,812	100%	(26,364)	26,069	99%
Transfers from Reserves	N/A	-	2,480,590	(2,480,590)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	703,605	(703,605)	-100%	-	-	N/A
Transfers to Other Divisions	N/A	0	(83,434)	83,434	100%	0	(0)	-88%
Total Transfers		\$ (296)	\$ (2,978,347)	\$ 2,978,051	100%	\$ (26,364)	\$ 26,069	99%
Net Surplus (Deficit)		\$ 6,054,432	\$ -	\$ 6,054,432		\$ 6,059,862	\$ (5,430)	







Summary by Expense Type (Taxation)

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	■	533,532	1,804,368	(1,270,836)	-70%	467,856	65,675	14%
External Revenues	■	1,215,334	7,398,906	(6,183,572)	-84%	763,011	452,323	59%
Subsidies	■	(38,596)	(69,500)	30,904	44%	(43,168)	4,572	11%
Taxation	■	10,856,714	23,091,910	(12,235,196)	-53%	10,143,178	713,537	7%
Total Revenues		\$ 12,566,984	\$ 32,225,684	\$ (19,658,700)	-61%	\$ 11,330,877	\$ 1,236,107	11%
Expenses								
Salaries	■	3,315,297	13,554,366	10,239,069	76%	2,691,846	(623,450)	-23%
Benefits	■	883,806	4,154,289	3,270,483	79%	867,557	(16,249)	-2%
Operating & Administrative Expenses	■	3,536,906	14,319,615	10,782,709	75%	2,408,274	(1,128,632)	-47%
Communications	■	47,980	342,090	294,110	86%	51,619	3,639	7%
Personnel and Training	■	77,531	469,555	392,024	83%	94,784	17,253	18%
Legal Expenses	■	36,694	225,000	188,306	84%	65,264	28,571	44%
Consulting	■	26,456	1,433,304	1,406,848	98%	206,397	179,942	87%
Total Expenses		\$ 7,924,669	\$ 34,498,219	\$ 26,573,550	77%	\$ 6,385,742	\$ (1,538,927)	-24%
Subtotal		\$ 4,642,315	\$ (2,272,535)	\$ 6,914,850	304%	\$ 4,945,135	\$ (302,820)	-6%
Transfers								
Transfers to Reserves	N/A	(296)	(2,642,862)	2,642,566	100%	(7,629)	7,333	96%
Transfers from Reserves	N/A	-	1,298,735	(1,298,735)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	703,605	(703,605)	-100%	-	-	N/A
Transfers to Other Divisions	N/A	(10,471)	2,913,057	(2,923,528)	-100%	(25,822)	15,352	59%
Total Transfers		\$ (10,766)	\$ 2,272,535	\$ (2,283,301)	-100%	\$ (33,451)	\$ 22,685	68%
Net Surplus (Deficit)		\$ 4,631,549	\$ -	\$ 4,631,549		\$ 4,911,684	\$ (280,135)	

Town wide expense categories do not indicate any issues at the end of Q1 2025. Line items are in line with budget and prior year figures.

Departmental Analysis

COUNCIL

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations		-	50,850	(50,850)	-100%	840	(840)	-100%
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ 50,850	\$ (50,850)	-100%	\$ 840	\$ (840)	-100%
Expenses								
Salaries		81,986	309,702	227,716	74%	56,666	(25,321)	-45%
Benefits		26,452	103,850	77,398	75%	21,825	(4,627)	-21%
Operating & Administrative Expenses		218	88,900	88,682	100%	323	105	33%
Communications		-	3,050	3,050	100%	406	406	100%
Personnel and Training		11,159	41,000	29,841	73%	16,740	5,581	33%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	100	100	100%
Total Expenses		\$ 119,815	\$ 546,502	\$ 426,687	78%	\$ 96,060	\$ (23,755)	-25%
Subtotal		\$ (119,815)	\$ (495,652)	\$ 375,837	76%	\$ (95,220)	\$ (24,595)	-26%
Transfers								
Transfers to Reserves	N/A	-	(35,000)	35,000	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(142)	412,965	(413,107)	-100%	-	(142)	N/A
Total Transfers		\$ (142)	\$ 377,965	\$ (378,107)	-100%	\$ -	\$ (142)	N/A
Net Surplus (Deficit)		\$ (119,958)	\$ (117,687)	\$ (2,271)	-2%	\$ (95,220)	\$ (24,738)	-26%

Staff have identified Grants and Donations revenue as a minor issue as no revenue has been recorded as of Q1 2025. This is a minor issue as the revenue received here is directly offset by donation expenses and revenue may come in as the year progresses as these receipts tend not to be linear in nature.

All other line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

CAO

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	■	22,120	320,329	298,209	93%	70,896	48,776	69%
Benefits	■	4,920	96,659	91,739	95%	23,774	18,853	79%
Operating & Administrative Expenses	■	-	4,975	4,975	100%	35	35	100%
Communications	■	-	1,750	1,750	100%	97	97	100%
Personnel and Training	■	7,226	20,050	12,824	64%	9,255	2,029	22%
Legal Expenses	■	-	10,000	10,000	100%	928	928	100%
Consulting	N/A	-	-	-	N/A	51	51	100%
Total Expenses		\$ 34,266	\$ 453,763	\$ 419,497	92%	\$ 105,037	\$ 70,771	67%
Subtotal		\$ (34,266)	\$ (453,763)	\$ 419,497	92%	\$ (105,037)	\$ 70,771	67%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	286,984	(286,984)	-100%	(60)	60	100%
Total Transfers		\$ -	\$ 286,984	\$ (286,984)	-100%	\$ (60)	\$ 60	100%
Net Surplus (Deficit)		\$ (34,266)	\$ (166,779)	\$ 132,513	79%	\$ (105,097)	\$ 70,831	67%

Salary and benefits are lower than expected due to the CAO vacancy. The Acting CAO salaries will be reallocated here from the planning department for 2025.

No other items of note.

CLERKS

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	4,203	17,500	(13,297)	-76%	5,948	(1,745)	-29%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 4,203	\$ 17,500	\$ (13,297)	-76%	\$ 5,948	\$ (1,745)	-29%
Expenses								
Salaries	■	84,053	376,064	292,011	78%	67,959	(16,094)	-24%
Benefits	■	24,455	120,236	95,781	80%	24,213	(243)	-1%
Operating & Administrative Expenses	■	589	3,700	3,111	84%	186	(403)	-216%
Communications	■	44	1,575	1,531	97%	123	80	64%
Personnel and Training	■	353	5,750	5,397	94%	2,261	1,908	84%
Legal Expenses	■	-	15,250	15,250	100%	-	-	N/A
Consulting	N/A	-	200	200	100%	-	-	N/A
Total Expenses		\$ 109,494	\$ 522,775	\$ 413,281	79%	\$ 94,742	\$ (14,752)	-16%
Subtotal		\$ (105,291)	\$ (505,275)	\$ 399,984	79%	\$ (88,794)	\$ (16,497)	-19%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	212,388	(212,388)	-100%	-	-	N/A
Total Transfers		\$ -	\$ 212,388	\$ (212,388)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (105,291)	\$ (292,887)	\$ 187,596	64%	\$ (88,794)	\$ (16,497)	-19%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

HUMAN RESOURCES

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	👤	101,894	422,159	320,265	76%	78,651	(23,244)	-30%
Benefits	👤	28,686	129,148	100,462	78%	25,997	(2,689)	-10%
Operating & Administrative Expenses	🏢	681	14,800	14,119	95%	305	(376)	-123%
Communications	📡	491	17,113	16,622	97%	1,689	1,199	71%
Personnel and Training	👤	2,203	40,150	37,947	95%	1,437	(767)	-53%
Legal Expenses	🏛️	4,773	10,000	5,227	52%	1,790	(2,983)	-167%
Consulting	N/A	218	7,000	6,782	97%	-	(218)	N/A
Total Expenses		\$ 138,946	\$ 640,370	\$ 501,424	78%	\$ 109,869	\$ (29,078)	-26%
Subtotal		\$ (138,946)	\$ (640,370)	\$ 501,424	78%	\$ (109,869)	\$ (29,078)	-26%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	381,181	(381,181)	-100%	-	-	N/A
Total Transfers		\$ -	\$ 381,181	\$ (381,181)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (138,946)	\$ (259,189)	\$ 120,243	46%	\$ (109,869)	\$ (29,078)	-26%

Legal expenses, although not material, are approximately 50% allocated as of Q1 2025. Staff will monitor this and provide follow-up in subsequent reporting.

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

STRATEGIC INITIATIVES

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	34,141	(34,141)	-100%
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ 34,141	\$ (34,141)	-100%
Expenses								
Salaries	👤	119,394	720,158	600,764	83%	96,825	(22,569)	-23%
Benefits	👤	32,680	232,445	199,765	86%	35,373	2,693	8%
Operating & Administrative Expenses	🏢	338,431	295,150	(43,281)	-15%	32,071	(306,360)	-955%
Communications	📡	11,133	42,860	31,727	74%	11,764	631	5%
Personnel and Training	👤	2,825	20,400	17,575	86%	2,921	96	3%
Legal Expenses	N/A	397	-	(397)	N/A	-	(397)	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 504,859	\$ 1,311,013	\$ 806,154	61%	\$ 178,954	\$ (325,905)	-182%
Subtotal		\$ (504,859)	\$ (1,311,013)	\$ 806,154	61%	\$ (144,813)	\$ (360,046)	-249%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	342,292	(342,292)	-100%	-	-	N/A
Total Transfers		\$ -	\$ 342,292	\$ (342,292)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (504,859)	\$ (968,721)	\$ 463,862	48%	\$ (144,813)	\$ (360,046)	-249%

The variance in operating and administrative expenses has been identified as a minor issue. The overage for this line item relates to the Municipal Accommodation Tax transfer payments to the BMVA. The offsetting revenue related to this was recorded in Q2 2025.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

CORPORATE ADMINISTRATION

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	■	363,875	1,495,500	(1,131,625)	-76%	337,575	26,300	8%
External Revenues	■	242,803	1,888,025	(1,645,222)	-87%	152,060	90,744	60%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 606,678	\$ 3,383,525	\$ (2,776,847)	-82%	\$ 489,635	\$ 117,044	24%
Expenses								
Salaries	■	14,633	(238,580)	(253,213)	-106%	63,165	48,532	77%
Benefits	■	(153)	(71,812)	(71,659)	-100%	15,454	15,607	101%
Operating & Administrative Expenses	■	11,074	158,600	147,526	93%	17,606	6,532	37%
Communications	■	(1,269)	87,625	88,894	101%	14,851	16,119	109%
Personnel and Training	■	7,990	13,000	5,010	39%	8,062	72	1%
Legal Expenses	■	5,018	25,000	19,982	80%	4,199	(818)	-19%
Consulting	■	49,333	1,123,252	1,073,919	96%	152,307	102,974	68%
Total Expenses		\$ 86,627	\$ 1,097,085	\$ 1,010,458	92%	\$ 275,645	\$ 189,018	69%
Subtotal		\$ 520,052	\$ 2,286,440	\$ (1,766,388)	-77%	\$ 213,990	\$ 306,062	143%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	526,205	(526,205)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	547,047	(547,047)	-100%	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	N/A	-	-	N/A
Total Transfers		\$ -	\$ 1,073,252	\$ (1,073,252)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ 520,052	\$ 3,359,692	\$ (2,839,640)	-85%	\$ 213,990	\$ 306,062	143%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

CONSERVATION AUTHORITY

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	N/A	-	-	-	N/A	-	-	N/A
Benefits	N/A	-	-	-	N/A	-	-	N/A
Operating & Administrative Expenses	■	157,069	573,636	416,567	73%	256,701	99,632	39%
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 157,069	\$ 573,636	\$ 416,567	73%	\$ 256,701	\$ 99,632	39%
Subtotal		\$ (157,069)	\$ (573,636)	\$ 416,567	73%	\$ (256,701)	\$ 99,632	39%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(32,236)	32,236	100%	-	-	N/A
Total Transfers		\$ -	\$ (32,236)	\$ 32,236	100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (157,069)	\$ (605,872)	\$ 448,803	74%	\$ (256,701)	\$ 99,632	39%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

DEBT REPAYMENTS

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	-	10,200	(10,200)	-100%	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ 10,200	\$ (10,200)	-100%	\$ -	\$ -	N/A
Expenses								
Salaries	N/A	-	-	-	N/A	-	-	N/A
Benefits	N/A	-	-	-	N/A	-	-	N/A
Operating & Administrative Expenses	■	151,672	998,564	846,892	85%	182,881	31,210	17%
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 151,672	\$ 998,564	\$ 846,892	85%	\$ 182,881	\$ 31,210	17%
Subtotal		\$ (151,672)	\$ (988,364)	\$ 836,692	85%	\$ (182,881)	\$ 31,210	17%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	599,184	(599,184)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	144,976	(144,976)	-100%	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	N/A	-	-	N/A
Total Transfers		\$ -	\$ 744,160	\$ (744,160)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (151,672)	\$ (244,204)	\$ 92,532	38%	\$ (182,881)	\$ 31,210	17%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

HEALTH & SOCIAL SERVICES

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	N/A	-	-	-	N/A	-	-	N/A
Benefits		-	-	-	N/A	-	-	N/A
Operating & Administrative Expenses		-	25,000	25,000	100%	-	-	N/A
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ -	\$ 25,000	\$ 25,000	100%	\$ -	\$ -	N/A
Subtotal		\$ -	\$ (25,000)	\$ 25,000	100%	\$ -	\$ -	N/A
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	25,000	(25,000)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	N/A	-	-	N/A
Total Transfers		\$ -	\$ 25,000	\$ (25,000)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	N/A

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

ONTARIO PROVINCIAL POLICE

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	■	-	9,000	(9,000)	-100%	-	-	N/A
External Revenues	■	4,624	5,000	(376)	-8%	155	4,469	2877%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 4,624	\$ 14,000	\$ (9,376)	-67%	\$ 155	\$ 4,469	2877%
Expenses								
Salaries	■	830	1,200	370	31%	-	(830)	N/A
Benefits	■	-	2,000	2,000	100%	-	-	N/A
Operating & Administrative Expenses	■	736,797	2,967,763	2,230,966	75%	241,185	(495,612)	-205%
Communications	■	-	1,000	1,000	100%	-	-	N/A
Personnel and Training	■	1,800	11,775	9,975	85%	202	(1,598)	-792%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 739,427	\$ 2,983,738	\$ 2,244,311	75%	\$ 241,386	\$ (498,041)	-206%
Subtotal		\$ (734,803)	\$ (2,969,738)	\$ 2,234,935	75%	\$ (241,231)	\$ (493,572)	-205%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(335,866)	335,866	100%	-	-	N/A
Total Transfers		\$ -	\$ (335,866)	\$ 335,866	100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (734,803)	\$ (3,305,604)	\$ 2,570,801	78%	\$ (241,231)	\$ (493,572)	-205%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.







FINANCE

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	■	11,404	2,500	8,904	356%	16,330	(4,925)	-30%
External Revenues	■	11,625	61,000	(49,375)	-81%	4,375	7,250	166%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 23,029	\$ 63,500	\$ (40,471)	-64%	\$ 20,705	\$ 2,325	11%
Expenses								
Salaries	■	287,855	1,153,352	865,497	75%	233,526	(54,329)	-23%
Benefits	■	80,667	376,343	295,676	79%	82,477	1,810	2%
Operating & Administrative Expenses	■	2,379	61,200	58,821	96%	4,868	2,489	51%
Communications	■	690	5,600	4,910	88%	5,828	5,139	88%
Personnel and Training	■	1,719	11,800	10,081	85%	1,100	(618)	-56%
Legal Expenses	■	591	-	(591)	N/A	-	(591)	N/A
Consulting	■	2,271	5,000	2,729	55%	45,166	42,896	95%
Total Expenses		\$ 376,171	\$ 1,613,295	\$ 1,237,124	77%	\$ 372,966	\$ (3,205)	-1%
Subtotal		\$ (353,141)	\$ (1,549,795)	\$ 1,196,654	77%	\$ (352,262)	\$ (880)	-0%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	1,081,362	(1,081,362)	-100%	-	-	N/A
Total Transfers		\$ -	\$ 1,081,362	\$ (1,081,362)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (353,141)	\$ (468,433)	\$ 115,292	25%	\$ (352,262)	\$ (880)	-0%

Minor issues in external revenues and consulting noted are not significant. Staff will monitor this as the year progresses.

No other items of note.

INFORMATION TECHNOLOGY







EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	4,650	(4,650)	-100%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ 4,650	\$ (4,650)	-100%
Expenses								
Salaries		155,930	582,465	426,535	73%	127,625	(28,304)	-22%
Benefits		43,974	187,541	143,567	77%	50,358	6,384	13%
Operating & Administrative Expenses		306,856	734,667	427,811	58%	149,602	(157,254)	-105%
Communications		30,758	48,200	17,442	36%	2,070	(28,688)	-1386%
Personnel and Training		865	14,100	13,235	94%	1,900	1,035	54%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting		-	35,000	35,000	100%	15	15	100%
Total Expenses		\$ 538,382	\$ 1,601,973	\$ 1,063,591	66%	\$ 331,571	\$ (206,811)	-62%
Subtotal		\$ (538,382)	\$ (1,601,973)	\$ 1,063,591	66%	\$ (326,921)	\$ (211,461)	-65%
Transfers								
Transfers to Reserves	N/A	-	(225,009)	225,009	100%	(4,322)	4,322	100%
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	1,188,494	(1,188,494)	-100%	-	-	N/A
Total Transfers		\$ -	\$ 963,485	\$ (963,485)	-100%	\$ (4,322)	\$ 4,322	100%
Net Surplus (Deficit)		\$ (538,382)	\$ (638,488)	\$ 100,106	16%	\$ (331,243)	\$ (207,139)	-63%

Minor issues noted in operating & administrative expenses and communications. Operating & Administrative variance relates to 2024 prepaid service agreement expenses recognized in Q1 2025. These expenses were recognized in Q2 in 2024 which supports the year over year variance. 2025 budget variance is due to annual expenditures being recognized in Q1 2025. Staff will monitor this line item as the year progresses.

Communication variance relates to a change in how telephone charges are distributed to departments/divisions. The budget overage here is offset by positive variances for telephone expenses in other departments.

No other items of note.










FLEET & FACILITIES

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues		4,555	256,200	(251,645)	-98%	1,810	2,745	152%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 4,555	\$ 256,200	\$ (251,645)	-98%	\$ 1,810	\$ 2,745	152%
Expenses								
Salaries		39,600	161,052	121,452	75%	25,620	(13,980)	-55%
Benefits		13,803	48,775	34,972	72%	9,225	(4,578)	-50%
Operating & Administrative Expenses		577,203	2,002,900	1,425,697	71%	495,769	(81,434)	-16%
Communications	N/A	-	-	-	N/A	40	40	100%
Personnel and Training		-	2,100	2,100	100%	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting		10	-	(10)	N/A	-	(10)	N/A
Total Expenses		\$ 630,615	\$ 2,214,827	\$ 1,584,212	72%	\$ 530,654	\$ (99,961)	-19%
Subtotal		\$ (626,060)	\$ (1,958,627)	\$ 1,332,567	68%	\$ (528,844)	\$ (97,216)	-18%
Transfers								
Transfers to Reserves	N/A	-	(223,229)	223,229	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(79,836)	2,174,463	(2,254,299)	-104%	(65,283)	(14,553)	-22%
Total Transfers		\$ (79,836)	\$ 1,951,234	\$ (2,031,070)	-104%	\$ (65,283)	\$ (14,553)	-22%
Net Surplus (Deficit)		\$ (705,896)	\$ (7,393)	\$ (698,503)	-9448%	\$ (594,128)	\$ (111,769)	-19%

External revenue is flagged as a minor issue as revenue at the end of Q1 2025 is significantly below the 2025 budget estimate. This is considered a timing difference at this point and staff will monitor this revenue stream as the year progresses. Revenue is equity gain related to the Town's fleet and will be realized when vehicles are sold.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

FIRE AND RESCUE SERVICES

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations		4,564	11,000	(6,436)	-59%	-	4,564	N/A
External Revenues		11,845	67,000	(55,155)	-82%	2,701	9,144	339%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 16,409	\$ 78,000	\$ (61,591)	-79%	\$ 2,701	\$ 13,708	508%
Expenses								
Salaries		575,803	1,792,337	1,216,534	68%	324,726	(251,077)	-77%
Benefits		134,438	491,395	356,957	73%	94,285	(40,153)	-43%
Operating & Administrative Expenses		62,647	220,110	157,463	72%	51,510	(11,137)	-22%
Communications		2,873	60,867	57,994	95%	2,427	(445)	-18%
Personnel and Training		8,821	82,950	74,129	89%	12,564	3,743	30%
Legal Expenses		-	750	750	100%	458	458	100%
Consulting		-	450	450	100%	-	-	N/A
Total Expenses		\$ 784,581	\$ 2,648,859	\$ 1,864,278	70%	\$ 485,970	\$ (298,611)	-61%
Subtotal		\$ (768,172)	\$ (2,570,859)	\$ 1,802,687	70%	\$ (483,269)	\$ (284,903)	-59%
Transfers								
Transfers to Reserves	N/A	-	(245,557)	245,557	100%	(1,802)	1,802	100%
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(422,337)	422,337	100%	-	-	N/A
Total Transfers		\$ -	\$ (667,894)	\$ 667,894	100%	\$ (1,802)	\$ 1,802	100%
Net Surplus (Deficit)		\$ (768,172)	\$ (3,238,753)	\$ 2,470,581	76%	\$ (485,072)	\$ (283,101)	-58%

Fire salaries, specifically suppression wages, have been identified as a major issue for staff to monitor. At the end of Q1 2025 suppression wages utilized 69% of the approved budget. As these expenses generally have a linear trend as the year progresses staff anticipate a budget overage of approximately \$220,000. Staff are actively taking steps to address this forecasted overage.

PLANNING

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues		32,737	506,800	(474,063)	-94%	100,265	(67,528)	-67%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 32,737	\$ 506,800	\$ (474,063)	-94%	\$ 100,265	\$ (67,528)	-67%
Expenses								
Salaries		160,933	755,072	594,139	79%	129,139	(31,794)	-25%
Benefits		45,842	232,691	186,849	80%	45,759	(84)	-0%
Operating & Administrative Expenses		85	131,400	131,315	100%	60	(26)	-44%
Communications		409	8,945	8,536	95%	5,520	5,111	93%
Personnel and Training		1,201	19,600	18,399	94%	1,453	252	17%
Legal Expenses		21,810	110,000	88,190	80%	25,749	3,939	15%
Consulting		-	75,000	75,000	100%	3,102	3,102	100%
Total Expenses		\$ 230,281	\$ 1,332,708	\$ 1,102,427	83%	\$ 210,781	\$ (19,500)	-9%
Subtotal		\$ (197,544)	\$ (825,908)	\$ 628,364	76%	\$ (110,516)	\$ (87,028)	-79%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	125,000	(125,000)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(321,702)	321,702	100%	-	-	N/A
Total Transfers		\$ -	\$ (196,702)	\$ 196,702	100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (197,544)	\$ (1,022,610)	\$ 825,066	81%	\$ (110,516)	\$ (87,028)	-79%

Planning revenue indicates actuals are trending below budget. Staff have indicated this is a minor issue at this point given the seasonal nature of planning revenue streams. Staff will monitor this as the year progresses.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

DEVELOPMENT ENGINEERING

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	497,759	2,048,593	(1,550,834)	-76%	18,046	479,714	2658%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 497,759	\$ 2,048,593	\$ (1,550,834)	-76%	\$ 18,046	\$ 479,714	2658%
Expenses								
Salaries	■	173,534	815,382	641,848	79%	139,704	(33,830)	-24%
Benefits	■	49,294	253,786	204,492	81%	43,009	(6,284)	-15%
Operating & Administrative Expenses	■	217	60,370	60,153	100%	957	740	77%
Communications	■	-	1,770	1,770	100%	241	241	100%
Personnel and Training	■	2,904	16,270	13,366	82%	3,652	747	20%
Legal Expenses	■	4,104	40,000	35,896	90%	14,841	10,736	72%
Consulting	■	(27,556)	137,920	165,476	120%	-	27,556	N/A
Total Expenses		\$ 202,497	\$ 1,325,498	\$ 1,123,001	85%	\$ 202,404	\$ (94)	-0%
Subtotal		\$ 295,262	\$ 723,095	\$ (427,833)	-59%	\$ (184,358)	\$ 479,620	260%
Transfers								
Transfers to Reserves	N/A	-	(557,610)	557,610	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(596)	(165,485)	164,889	100%	(903)	307	34%
Total Transfers		\$ (596)	\$ (723,095)	\$ 722,499	100%	\$ (903)	\$ 307	34%
Net Surplus (Deficit)		\$ 294,666	\$ -	\$ 294,666	#DIV/0!	\$ (185,261)	\$ 479,927	259%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

BEAVER VALLEY COMMUNITY CENTRE

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	153,602	358,000	(204,398)	-57%	164,594	(10,992)	-7%
Subsidies	■	(38,596)	(53,000)	14,404	27%	(43,168)	4,572	11%
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 115,006	\$ 305,000	\$ (189,994)	-62%	\$ 121,426	\$ (6,420)	-5%
Expenses								
Salaries	■	94,129	450,085	355,956	79%	75,891	(18,238)	-24%
Benefits	■	27,517	144,901	117,384	81%	26,470	(1,047)	-4%
Operating & Administrative Expenses	■	10,693	60,650	49,957	82%	6,886	(3,807)	-55%
Communications	■	171	2,050	1,879	92%	420	249	59%
Personnel and Training	■	151	7,100	6,949	98%	1,559	1,408	90%
Legal Expenses	■	-	-	-	N/A	-	-	N/A
Consulting	■	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 132,662	\$ 664,786	\$ 532,124	80%	\$ 111,227	\$ (21,435)	-19%
Subtotal		\$ (17,656)	\$ (359,786)	\$ 342,130	95%	\$ 10,199	\$ (27,855)	-273%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	(50)	50	100%
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(457)	(369,403)	368,946	100%	-	(457)	N/A
Total Transfers		\$ (457)	\$ (369,403)	\$ 368,946	100%	\$ (50)	\$ (407)	-816%
Net Surplus (Deficit)		\$ (18,113)	\$ (729,189)	\$ 711,076	98%	\$ 10,149	\$ (28,262)	-278%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

BY-LAW

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	■	-	2,650	(2,650)	-100%	1,883	(1,883)	-100%
External Revenues	■	64,962	223,500	(158,538)	-71%	(53,312)	118,274	222%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 64,962	\$ 226,150	\$ (161,188)	-71%	\$ (51,429)	\$ 116,391	226%
Expenses								
Salaries	■	146,773	460,575	313,802	68%	136,046	(10,726)	-8%
Benefits	■	41,848	162,013	120,165	74%	42,211	362	1%
Operating & Administrative Expenses	■	14,092	44,650	30,558	68%	13,749	(343)	-2%
Communications	■	1,286	14,025	12,739	91%	1,869	583	31%
Personnel and Training	■	5,669	14,350	8,681	60%	6,085	416	7%
Legal Expenses	■	-	9,000	9,000	100%	8,415	8,415	100%
Consulting	■	38	3,500	3,462	99%	262	224	86%
Total Expenses		\$ 209,705	\$ 708,113	\$ 498,408	70%	\$ 208,637	\$ (1,069)	-1%
Subtotal		\$ (144,743)	\$ (481,963)	\$ 337,220	70%	\$ (260,066)	\$ 115,323	44%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(3,020)	(257,348)	254,328	99%	(3,254)	234	7%
Total Transfers		\$ (3,020)	\$ (257,348)	\$ 254,328	99%	\$ (3,254)	\$ 234	7%
Net Surplus (Deficit)		\$ (147,763)	\$ (739,311)	\$ 591,548	80%	\$ (263,320)	\$ 115,557	44%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

CEMETERY

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	28,888	56,950	(28,062)	-49%	5,655	23,233	411%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 28,888	\$ 56,950	\$ (28,062)	-49%	\$ 5,655	\$ 23,233	411%
Expenses								
Salaries	■	8,676	37,522	28,846	77%	8,192	(484)	-6%
Benefits	■	2,363	12,678	10,315	81%	3,189	826	26%
Operating & Administrative Expenses	■	760	75,520	74,760	99%	1,083	323	30%
Communications	■	-	150	150	100%	35	35	100%
Personnel and Training	■	237	4,700	4,463	95%	972	735	76%
Legal Expenses	■	-	-	-	N/A	-	-	N/A
Consulting	■	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 12,035	\$ 130,570	\$ 118,535	91%	\$ 13,470	\$ 1,435	11%
Subtotal		\$ 16,853	\$ (73,620)	\$ 90,473	123%	\$ (7,815)	\$ 24,668	316%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(4,470)	(55,135)	50,665	92%	(3,780)	(690)	-18%
Total Transfers		\$ (4,470)	\$ (55,135)	\$ 50,665	92%	\$ (3,780)	\$ (690)	-18%
Net Surplus (Deficit)		\$ 12,383	\$ (128,755)	\$ 141,138	110%	\$ (11,595)	\$ 23,978	207%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

COMMUNITY SERVICES ADMIN

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	7,234	280,000	(272,766)	-97%	9,702	(2,468)	-25%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 7,234	\$ 280,000	\$ (272,766)	-97%	\$ 9,702	\$ (2,468)	-25%
Expenses								
Salaries	■	57,604	272,516	214,912	79%	52,331	(5,273)	-10%
Benefits	■	17,252	76,354	59,102	77%	17,399	147	1%
Operating & Administrative Expenses	■	5,088	63,100	58,012	92%	4,936	(152)	-3%
Communications	■	79	1,725	1,646	95%	146	67	46%
Personnel and Training	■	29	7,800	7,771	100%	1,939	1,910	99%
Legal Expenses	■	-	-	-	N/A	-	-	N/A
Consulting	■	-	400	400	100%	38	38	100%
Total Expenses		\$ 80,052	\$ 421,895	\$ 341,843	81%	\$ 76,789	\$ (3,263)	-4%
Subtotal		\$ (72,819)	\$ (141,895)	\$ 69,076	49%	\$ (67,088)	\$ (5,731)	-9%
Transfers								
Transfers to Reserves	N/A	-	(206,433)	206,433	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(6,133)	(288,834)	282,701	98%	(4,438)	(1,694)	-38%
Total Transfers		\$ (6,133)	\$ (495,267)	\$ 489,134	99%	\$ (4,438)	\$ (1,694)	-38%
Net Surplus (Deficit)		\$ (78,951)	\$ (637,162)	\$ 558,211	88%	\$ (71,526)	\$ (7,425)	-10%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

PARKS AND TRAILS

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	■	1,164	8,000	(6,836)	-85%	51,650	(50,486)	-98%
External Revenues	■	35	62,440	(62,405)	-100%	6,627	(6,592)	-99%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 1,199	\$ 70,440	\$ (69,241)	-98%	\$ 58,277	\$ (57,078)	-98%
Expenses								
Salaries	■	157,775	876,661	718,886	82%	136,545	(21,230)	-16%
Benefits	■	43,497	248,525	205,028	82%	39,354	(4,143)	-11%
Operating & Administrative Expenses	■	42,958	219,705	176,747	80%	40,553	(2,405)	-6%
Communications	■	-	5,000	5,000	100%	547	547	100%
Personnel and Training	■	2,165	16,400	14,235	87%	2,319	154	7%
Legal Expenses	■	-	-	-	N/A	-	-	N/A
Consulting	■	-	-	-	N/A	125	125	100%
Total Expenses		\$ 246,396	\$ 1,366,291	\$ 1,119,895	82%	\$ 219,443	\$ (26,952)	-12%
Subtotal		\$ (245,197)	\$ (1,295,851)	\$ 1,050,654	81%	\$ (161,166)	\$ (84,030)	-52%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	(1,455)	1,455	100%
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	91,341	(166,652)	257,993	155%	75,181	16,159	21%
Total Transfers		\$ 91,341	\$ (166,652)	\$ 257,993	155%	\$ 73,727	\$ 17,614	24%
Net Surplus (Deficit)		\$ (153,856)	\$ (1,462,503)	\$ 1,308,647	89%	\$ (87,440)	\$ (66,416)	-76%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.








SHORT-TERM ACCOMODATION & LICENSING

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues		67,830	507,000	(439,170)	-87%	168,859	(101,029)	-60%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 67,830	\$ 507,000	\$ (439,170)	-87%	\$ 168,859	\$ (101,029)	-60%
Expenses								
Salaries		41,125	322,728	281,603	87%	70,774	29,649	42%
Benefits		10,350	103,943	93,593	90%	23,609	13,258	56%
Operating & Administrative Expenses		156,115	19,000	(137,115)	-722%	5,497	(150,618)	-2740%
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	8,884	8,884	100%
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 207,590	\$ 445,671	\$ 238,081	53%	\$ 108,764	\$ (98,826)	-91%
Subtotal		\$ (139,759)	\$ 61,329	\$ (201,088)	-328%	\$ 60,095	\$ (199,855)	-333%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	(7,005)	7,005	100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(54,323)	54,323	100%	-	-	N/A
Total Transfers		\$ -	\$ (61,328)	\$ 61,328	100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (139,759)	\$ 1	\$ (139,760)	-13976047%	\$ 60,095	\$ (199,855)	-333%

Short-term license fees are below budgeted revenue targets. STA licenses renew every two years and as a result cash receipts fluctuate year to year. The STA division is funded from user fees with excess revenue in peak renewal years being deferred and then recognized in off-peak years to fund operating costs. Revenues have been budgeted to match expenses and reflect the actual revenue recognized in the respective year under PSAB. Staff will monitor this as the year progresses but this variance is in line with expectations.


Operating & Administrative expenses are overbudget due to the STA and MAT software annual subscription being completely allocated to the STA budget in Q1 2025. Staff will be reallocating a portion of the subscription expense to the MAT division in Q2 2025.

TOMAHAWK

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues		689	423,048	(422,359)	-100%	8,358	(7,670)	-92%
Subsidies		-	(16,500)	16,500	100%	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 689	\$ 406,548	\$ (405,859)	-100%	\$ 8,358	\$ (7,670)	-92%
Expenses								
Salaries		16,408	260,825	244,417	94%	27,459	11,052	40%
Benefits		3,716	53,332	49,616	93%	7,675	3,959	52%
Operating & Administrative Expenses		1,198	64,750	63,552	98%	3,923	2,725	69%
Communications		-	700	700	100%	48	48	100%
Personnel and Training		255	9,150	8,895	97%	4,109	3,854	94%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 21,577	\$ 388,757	\$ 367,180	94%	\$ 43,215	\$ 21,637	50%
Subtotal		\$ (20,889)	\$ 17,791	\$ (38,680)	-217%	\$ (34,856)	\$ 13,968	40%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(20,172)	20,172	100%	(166)	166	100%
Total Transfers		\$ -	\$ (20,172)	\$ 20,172	100%	\$ (166)	\$ 166	100%
Net Surplus (Deficit)		\$ (20,889)	\$ (2,381)	\$ (18,508)	-777%	\$ (35,022)	\$ 14,134	40%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations. Tomahawk opened May 4th, 2025.

TRANSIT

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	N/A	-	-	-	N/A	-	-	N/A
Benefits	N/A	-	-	-	N/A	-	-	N/A
Operating & Administrative Expenses		-	100,000	100,000	100%	-	-	N/A
Communications	N/A	-	-	-	N/A	-	-	N/A
Personnel and Training	N/A	-	-	-	N/A	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ -	\$ 100,000	\$ 100,000	100%	\$ -	\$ -	N/A
Subtotal		\$ -	\$ (100,000)	\$ 100,000	100%	\$ -	\$ -	N/A
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(12,117)	12,117	100%	-	-	N/A
Total Transfers		\$ -	\$ (12,117)	\$ 12,117	100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ -	\$ (112,117)	\$ 112,117	100%	\$ -	\$ -	N/A

No items of note. Q1 expense recorded in Q2 2025.

CAPITAL PROJECT MANAGEMENT

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	■	108,499	443,799	335,300	76%	95,738	(12,761)	-13%
Benefits	■	28,435	138,307	109,872	79%	28,764	329	1%
Operating & Administrative Expenses	■	-	5,000	5,000	100%	-	-	N/A
Communications	■	-	2,575	2,575	100%	228	228	100%
Personnel and Training	■	466	8,900	8,434	95%	359	(107)	-30%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 137,399	\$ 598,581	\$ 461,182	77%	\$ 125,088	\$ (12,311)	-10%
Subtotal		\$ (137,399)	\$ (598,581)	\$ 461,182	77%	\$ (125,088)	\$ (12,311)	-10%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	399,054	(399,054)	-100%	-	-	N/A
Total Transfers		\$ -	\$ 399,054	\$ (399,054)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (137,399)	\$ (199,527)	\$ 62,128	31%	\$ (125,088)	\$ (12,311)	-10%

No items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

GARBAGE COLLECTION

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	9,384	26,500	(17,116)	-65%	11,827	(2,443)	-21%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 9,384	\$ 26,500	\$ (17,116)	-65%	\$ 11,827	\$ (2,443)	-21%
Expenses								
Salaries	■	13,227	23,841	10,614	45%	13,323	96	1%
Benefits	■	4,063	7,301	3,238	44%	5,145	1,082	21%
Operating & Administrative Expenses	■	420,984	2,110,969	1,689,985	80%	291,821	(129,163)	-44%
Communications	■	-	3,000	3,000	100%	-	-	N/A
Personnel and Training	■	-	250	250	100%	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 438,275	\$ 2,145,361	\$ 1,707,086	80%	\$ 310,290	\$ (127,985)	-41%
Subtotal		\$ (428,891)	\$ (2,118,861)	\$ 1,689,970	80%	\$ (298,463)	\$ (130,428)	-44%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	N/A	-	-	N/A
Total Transfers		\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (428,891)	\$ (2,118,861)	\$ 1,689,970	80%	\$ (298,463)	\$ (130,428)	-44%

Salaries and benefits are higher than expected at the end of Q1 2025. Staff have identified a misallocation which will be rectified in Q2 2025.

No other items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

LANDFILL

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	■	-	16,817	(16,817)	-100%	-	-	N/A
External Revenues	■	60,742	436,000	(375,258)	-86%	66,727	(5,985)	-9%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 60,742	\$ 452,817	\$ (392,075)	-87%	\$ 66,727	\$ (5,985)	-9%
Expenses								
Salaries	■	103,638	405,594	301,956	74%	76,773	(26,865)	-35%
Benefits	■	32,465	143,661	111,196	77%	26,855	(5,610)	-21%
Operating & Administrative Expenses	■	72,955	519,653	446,698	86%	105,518	32,564	31%
Communications	■	26	3,010	2,984	99%	283	257	91%
Personnel and Training	■	1,395	15,100	13,705	91%	-	(1,395)	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	69	69	100%
Total Expenses		\$ 210,478	\$ 1,087,018	\$ 876,540	81%	\$ 209,498	\$ (980)	-0%
Subtotal		\$ (149,736)	\$ (634,201)	\$ 484,465	76%	\$ (142,771)	\$ (6,966)	-5%
Transfers								
Transfers to Reserves	N/A	-	(332,669)	332,669	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(7,098)	(369,607)	362,509	98%	(22,510)	15,411	68%
Total Transfers		\$ (7,098)	\$ (702,276)	\$ 695,178	99%	\$ (22,510)	\$ 15,411	68%
Net Surplus (Deficit)		\$ (156,835)	\$ (1,336,477)	\$ 1,179,642	88%	\$ (165,280)	\$ 8,446	5%









No significant items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

OPERATIONSADMIN

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	N/A	-	-	-	N/A	-	-	N/A
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Expenses								
Salaries	■	61,285	268,987	207,702	77%	37,389	(23,897)	-64%
Benefits	■	16,831	76,513	59,682	78%	12,332	(4,499)	-36%
Operating & Administrative Expenses	■	436	11,060	10,624	96%	234	(202)	-86%
Communications	■	-	2,600	2,600	100%	376	376	100%
Personnel and Training	■	3,077	12,100	9,023	75%	-	(3,077)	N/A
Legal Expenses	■	-	5,000	5,000	100%	-	-	N/A
Consulting	N/A	-	-	-	N/A	103	103	100%
Total Expenses		\$ 81,629	\$ 376,260	\$ 294,631	78%	\$ 50,433	\$ (31,196)	-62%
Subtotal		\$ (81,629)	\$ (376,260)	\$ 294,631	78%	\$ (50,433)	\$ (31,196)	-62%
Transfers								
Transfers to Reserves	N/A	-	(288,465)	288,465	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(58)	(102,202)	102,144	100%	(178)	120	67%
Total Transfers		\$ (58)	\$ (390,667)	\$ 390,609	100%	\$ (178)	\$ 120	67%
Net Surplus (Deficit)		\$ (81,687)	\$ (766,927)	\$ 685,240	89%	\$ (50,611)	\$ (31,076)	-61%

No significant items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.




ROADS AND DRAINAGE

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations		-	30,000	(30,000)	-100%	-	-	N/A
External Revenues		791	152,500	(151,709)	-99%	18,560	(17,769)	-96%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 791	\$ 182,500	\$ (181,709)	-100%	\$ 18,560	\$ (17,769)	-96%
Expenses								
Salaries		441,440	1,498,116	1,056,676	71%	352,347	(89,093)	-25%
Benefits		104,708	449,687	344,979	77%	104,408	(301)	-0%
Operating & Administrative Expenses		428,484	2,358,450	1,929,966	82%	476,240	47,755	10%
Communications		592	17,825	17,233	97%	1,901	1,309	69%
Personnel and Training		3,360	56,550	53,190	94%	10,819	7,459	69%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting		2,142	45,582	43,440	95%	5,057	2,915	58%
Total Expenses		\$ 980,726	\$ 4,426,210	\$ 3,445,484	78%	\$ 950,771	\$ (29,955)	-3%
Subtotal		\$ (979,935)	\$ (4,243,710)	\$ 3,263,775	77%	\$ (932,211)	\$ (47,724)	-5%
Transfers								
Transfers to Reserves	N/A	(296)	(528,890)	528,594	100%	-	(296)	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	11,582	(11,582)	-100%	-	-	N/A
Transfers to Other Divisions	N/A	-	(591,066)	591,066	100%	(430)	430	100%
Total Transfers		\$ (296)	\$ (1,108,374)	\$ 1,108,078	100%	\$ (430)	\$ 134	31%
Net Surplus (Deficit)		\$ (980,231)	\$ (5,352,084)	\$ 4,371,853	82%	\$ (932,641)	\$ (47,589)	-5%

Roads external revenue has been flagged as a minor issue at this point. This variance is likely a timing issue and staff will monitor this as the year progresses.








The table below provides analysis of winter control operations for the 2024/2025 winter season with a forecast to the end of 2025.

WINTERCONTROL

EXPENSE CATEGORY	ICON	Q4 2024 ACTUAL	YTD 2025 ACTUAL	2025 FORECAST	2025 BUDGET	BUDGET VAR \$\$	BUDGET VAR %
Revenues							
Grants and Donations	N/A	-	-		-	-	N/A
External Revenues	N/A	(1,435)	-		-	-	N/A
Subsidies	N/A	-	-		-	-	N/A
Taxation	N/A	-	-		-	-	N/A
Total Revenues		\$ (1,435)	\$ -	\$ -	\$ -	\$ -	N/A
Expenses							
Salaries		78,892	121,219	372,178	463,234	91,056	20%
Benefits		26,284	33,705	92,780	116,427	23,647	20%
Operating & Administrative Expenses		205,908	463,519	775,426	660,100	(115,326)	-17%
Communications	N/A	-	-		-	-	N/A
Personnel and Training	N/A	2,004	-		-	-	N/A
Legal Expenses	N/A	-	-		-	-	N/A
Consulting	N/A	-	-		-	-	N/A
Total Expenses		\$ 313,088	\$ 618,443	\$ 1,240,384	\$ 1,239,761	\$ (623)	-0%
Subtotal		\$ (314,523)	\$ (618,443)	\$ (1,240,384)	\$ (1,239,761)	\$ 621,318	50%
Transfers							
Transfers to Reserves	N/A	-	-		-	-	N/A
Transfers from Reserves	N/A	-	-		-	-	N/A
Transfers from Development Charges	N/A	-	-		-	-	N/A
Transfers to Other Divisions	N/A	-	-		-	-	N/A
Total Transfers		\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (314,523)	\$ (618,443)	\$ (1,240,384)	\$ (1,239,761)	\$ (623)	-0%








Based on the analysis above staff anticipate the winter control budget coming in slightly above 2025 budget estimates. Staffing costs are projecting to be below budget estimates by approximately \$115,000 and estimated operating expenses are projected to be over budget by \$115,000 mainly due to increased contracted services and material costs.

SUSTAINABILITY

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations		140,093	140,000	93	0%	10,854	129,239	1191%
External Revenues	N/A	-	-	-	N/A	2,925	(2,925)	-100%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 140,093	\$ 140,000	\$ 93	0%	\$ 13,779	\$ 126,314	917%
Expenses								
Salaries		26,051	151,857	125,806	83%	24,457	(1,594)	-7%
Benefits		5,430	45,923	40,493	88%	6,848	1,418	21%
Operating & Administrative Expenses		5,710	209,600	203,890	97%	3,613	(2,097)	-58%
Communications		64	2,800	2,737	98%	44	(20)	-45%
Personnel and Training		5,370	4,230	(1,140)	-27%	1,231	(4,140)	-336%
Legal Expenses		-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 42,625	\$ 414,410	\$ 371,785	90%	\$ 36,192	\$ (6,433)	-18%
Subtotal		\$ 97,469	\$ (274,410)	\$ 371,879	136%	\$ (22,413)	\$ 119,881	535%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	(1,641)	1,641	100%	-	-	N/A
Total Transfers		\$ -	\$ (1,641)	\$ 1,641	100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ 97,469	\$ (276,051)	\$ 373,520	135%	\$ (22,413)	\$ 119,881	535%

Personnel and Training is 127% allocated at the end of Q1. This is identified as a minor issue at this point as the amount is not significant, and staff do not anticipate additional expenses in this line item.

LIBRARY

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations		12,431	38,051	(25,620)	-67%	14,584	(2,153)	-15%
External Revenues		11,026	12,650	(1,624)	-13%	9,518	1,508	16%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 23,458	\$ 50,701	\$ (27,243)	-54%	\$ 24,102	\$ (645)	-3%
Expenses								
Salaries		220,102	910,570	690,468	76%	170,080	(50,022)	-29%
Benefits		60,273	288,094	227,821	79%	51,550	(8,723)	-17%
Operating & Administrative Expenses		31,518	115,773	84,255	73%	18,150	(13,367)	-74%
Communications		635	6,275	5,641	90%	381	(254)	-67%
Personnel and Training		6,290	13,980	7,690	55%	3,567	(2,724)	-76%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 318,817	\$ 1,334,692	\$ 1,015,875	76%	\$ 243,728	\$ (75,090)	-31%
Subtotal		\$ (295,360)	\$ (1,283,991)	\$ 988,631	77%	\$ (219,625)	\$ (75,734)	-34%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	30,351	(30,351)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	-	-	-	N/A	-	-	N/A
Total Transfers		\$ -	\$ 30,351	\$ (30,351)	-100%	\$ -	\$ -	N/A
Net Surplus (Deficit)		\$ (295,360)	\$ (1,253,640)	\$ 958,280	76%	\$ (219,625)	\$ (75,734)	-34%

No significant items of note. All line items are within acceptable limits and changes from the prior year are consistent with staff expectations.

BUILDING

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	275,566	893,250	(617,684)	-69%	3,993	271,573	6801%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 275,566	\$ 893,250	\$ (617,684)	-69%	\$ 3,993	\$ 271,573	6801%
Expenses								
Salaries	■	203,096	933,968	730,872	78%	182,814	(20,282)	-11%
Benefits	■	59,615	296,690	237,075	80%	66,581	6,966	10%
Operating & Administrative Expenses	■	1,967	30,950	28,983	94%	1,473	(494)	-34%
Communications	■	68	3,500	3,432	98%	544	476	88%
Personnel and Training	■	5,632	33,250	27,618	83%	5,649	17	0%
Legal Expenses	N/A	128	-	(128)	N/A	805	677	84%
Consulting	N/A	-	-	-	N/A	-	-	N/A
Total Expenses		\$ 270,506	\$ 1,298,358	\$ 1,027,852	79%	\$ 257,866	\$ (12,640)	-5%
Subtotal		\$ 5,060	\$ (405,108)	\$ 410,168	101%	\$ (253,873)	\$ 258,933	102%
Transfers								
Transfers to Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Reserves	N/A	-	710,380	(710,380)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(691)	(305,272)	304,581	100%	(1,291)	600	46%
Total Transfers		\$ (691)	\$ 405,108	\$ (405,799)	-100%	\$ (1,291)	\$ 600	46%
Net Surplus (Deficit)		\$ 4,369	\$ -	\$ 4,369	N/A	\$ (255,164)	\$ 259,533	102%

No significant items of note.

HARBOUR

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	512,409	756,000	(243,591)	-32%	493,501	18,909	4%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 512,409	\$ 756,000	\$ (243,591)	-32%	\$ 493,501	\$ 18,909	4%
Expenses								
Salaries	■	27,616	211,469	183,853	87%	26,298	(1,318)	-5%
Benefits	■	7,150	57,883	50,733	88%	8,040	890	11%
Operating & Administrative Expenses	■	(59,243)	315,100	374,343	119%	(54,311)	4,932	9%
Communications	■	2,245	2,431	186	8%	766	(1,479)	-193%
Personnel and Training	■	-	6,500	6,500	100%	-	-	N/A
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	■	-	10,000	10,000	100%	-	-	N/A
Total Expenses		\$ (22,232)	\$ 603,383	\$ 625,615	104%	\$ (19,206)	\$ 3,026	16%
Subtotal		\$ 534,641	\$ 152,617	\$ 382,024	250%	\$ 512,707	\$ 21,934	4%
Transfers								
Transfers to Reserves	N/A	-	(12,599)	12,599	100%	-	-	N/A
Transfers from Reserves	N/A	-	-	-	N/A	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	(129)	(140,018)	139,889	100%	(150)	21	14%
Total Transfers		\$ (129)	\$ (152,617)	\$ 152,488	100%	\$ (150)	\$ 21	14%
Net Surplus (Deficit)		\$ 534,512	\$ -	\$ 534,512	N/A	\$ 512,557	\$ 21,955	4%

No significant items of note. Negative balance in operating & administrative expenses is related to timing of the harbour lease payment and accrual accounting.

WATER

EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	937,732	5,369,604	(4,431,872)	-83%	822,561	115,171	14%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 937,732	\$ 5,369,604	\$ (4,431,872)	-83%	\$ 822,561	\$ 115,171	14%
Expenses								
Salaries	■	256,027	1,144,018	887,991	78%	238,276	(17,751)	-7%
Benefits	■	70,114	371,117	301,003	81%	82,559	12,446	15%
Operating & Administrative Expenses	■	123,918	684,005	560,087	82%	114,171	(9,748)	-9%
Communications	■	3,361	36,230	32,869	91%	4,223	863	20%
Personnel and Training	■	7,257	45,850	38,593	84%	3,143	(4,114)	-131%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	-	-	N/A	(1,018)	(1,018)	-100%
Total Expenses		\$ 460,676	\$ 2,281,220	\$ 1,820,544	80%	\$ 441,354	\$ (19,322)	-4%
Subtotal		\$ 477,056	\$ 3,088,384	\$ (2,611,328)	-85%	\$ 381,207	\$ 95,849	25%
Transfers								
Transfers to Reserves	N/A	-	(2,045,446)	2,045,446	100%	(18,735)	18,735	100%
Transfers from Reserves	N/A	-	137,228	(137,228)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	4,756	(1,180,163)	1,184,919	100%	4,596	160	3%
Total Transfers		\$ 4,756	\$ (3,088,381)	\$ 3,093,137	100%	\$ (14,139)	\$ 18,895	134%
Net Surplus (Deficit)		\$ 481,812	\$ 3	\$ 481,809	16060299%	\$ 367,068	\$ 114,744	31%

No significant items to note. All line items are inline with staff expectations in comparison to budget and prior year actuals.

WASTEWATER























EXPENSE CATEGORY	ICON	Q1 2025 ACTUAL	2025 BUDGET	YTD BUDGET VAR \$\$	YTD BUDGET VAR %	Q1 2024 ACTUAL	Q1 2025 vs 2024 \$\$	Q1 2025 vs 2024 %
Revenues								
Grants and Donations	N/A	-	-	-	N/A	-	-	N/A
External Revenues	■	775,613	4,566,766	(3,791,153)	-83%	911,780	(136,167)	-15%
Subsidies	N/A	-	-	-	N/A	-	-	N/A
Taxation	N/A	-	-	-	N/A	-	-	N/A
Total Revenues		\$ 775,613	\$ 4,566,766	\$ (3,791,153)	-83%	\$ 911,780	\$ (136,167)	-15%
Expenses								
Salaries	■	192,488	866,736	674,248	78%	181,353	(11,135)	-6%
Benefits	■	56,837	277,328	220,491	80%	65,832	8,994	14%
Operating & Administrative Expenses	■	126,197	772,960	646,763	84%	153,841	27,644	18%
Communications	■	2,734	40,850	38,116	93%	5,578	2,844	51%
Personnel and Training	■	1,702	43,900	42,198	96%	5,144	3,442	67%
Legal Expenses	N/A	-	-	-	N/A	-	-	N/A
Consulting	N/A	-	150,000	150,000	100%	(1,018)	(1,018)	-100%
Total Expenses		\$ 379,958	\$ 2,151,774	\$ 1,771,816	82%	\$ 410,730	\$ 30,772	7%
Subtotal		\$ 395,654	\$ 2,414,992	\$ (2,019,338)	-84%	\$ 501,050	\$ (105,395)	-21%
Transfers								
Transfers to Reserves	N/A	-	(1,378,201)	1,378,201	100%	-	-	N/A
Transfers from Reserves	N/A	-	334,247	(334,247)	-100%	-	-	N/A
Transfers from Development Charges	N/A	-	-	-	N/A	-	-	N/A
Transfers to Other Divisions	N/A	6,535	(1,371,038)	1,377,573	100%	22,668	(16,133)	-71%
Total Transfers		\$ 6,535	\$ (2,414,992)	\$ 2,421,527	100%	\$ 22,668	\$ (16,133)	-71%
Net Surplus (Deficit)		\$ 402,189	\$ -	\$ 402,189	N/A	\$ 523,717	\$ (121,528)	-23%

No significant items of note. External revenues and slightly below revenue recorded at the end of Q1 2024. Variance is due to less private billings revenue. Amount recorded in 2025 is on track with budget estimates.

Capital Variance Analysis

The table below provides a snapshot of the Town's capital projects as at Q1 2025. These projects were approved in the 2025 capital budget. The spend to date figures show the total costs recorded since the project was initially approved to the end of Q1 2025. The status, as of June 2025, indicates 11% of the projects are complete, 51% are in progress, 27% are on-hold or have not started, and the remaining 11% are in the analysis/development stage or have been awarded/with procurement.

PROJECT NAME	SPEND TO DATE (Q1 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS (AS AT JUNE 25)
Facilities and Fleet						
Ravenna Road Depot Expansion	\$ 398,090.97	<div><div></div></div>	\$ 8,561,000.00	\$ (8,162,909.03)	5%	Works in Progress
Craigleith Fire Hall Expansion	\$ 552,400.11	<div><div></div></div>	\$ 16,638,073.00	\$ (16,085,672.89)	3%	With Procurement
Emergency Generator	\$ -	<div><div></div></div>	\$ 550,000.00	\$ (550,000.00)	0%	Works in Progress
Town Hall HVAC	\$ 59,528.23	<div><div></div></div>	\$ 574,000.00	\$ (514,471.77)	10%	Works in Progress
BVCC Exterior Cladding	\$ -	<div><div></div></div>	\$ 140,000.00	\$ (140,000.00)	0%	Not Started
BVCC Windows and Doors	\$ -	<div><div></div></div>	\$ 80,000.00	\$ (80,000.00)	0%	Works in Progress
Library Windows	\$ -	<div><div></div></div>	\$ 80,000.00	\$ (80,000.00)	0%	On-Hold
VW Mechanical Electrical	\$ -	<div><div></div></div>	\$ 45,000.00	\$ (45,000.00)	0%	Works Complete
BVCC HVAC	\$ -	<div><div></div></div>	\$ 155,000.00	\$ (155,000.00)	0%	Works in Progress
Information Technology						
Continuous Improvements	\$ 40,402.69	<div><div></div></div>	\$ 440,000.00	\$ (399,597.31)	9%	Works in Progress
IT Service Modernization	\$ 174,090.80	<div><div></div></div>	\$ 400,000.00	\$ (225,909.20)	44%	Works in Progress
Financial System Replacement	\$ 161,982.01	<div><div></div></div>	\$ 1,250,000.00	\$ (1,088,017.99)	13%	On-Hold
Communication Improvements	\$ 500.00	<div><div></div></div>	\$ 550,000.00	\$ (549,500.00)	0%	Works in Progress
Community Services Booking Software	\$ 12,868.06	<div><div></div></div>	\$ 55,000.00	\$ (42,131.94)	23%	Works in Progress
Fire Management Software Replacement	\$ -	<div><div></div></div>	\$ 100,000.00	\$ (100,000.00)	0%	On-Hold
Fire Services						
Aerial Pumper	\$ -	<div><div></div></div>	\$ 1,500,000.00	\$ (1,500,000.00)	0%	Works Complete
Rescue Pumper	\$ -	<div><div></div></div>	\$ 1,200,000.00	\$ (1,200,000.00)	0%	Awarded
2025 Fire Equipment	\$ 38,385.08	<div><div></div></div>	\$ 207,000.00	\$ (168,614.92)	19%	Works in Progress
SCBA Equipment	\$ -	<div><div></div></div>	\$ 40,000.00	\$ (40,000.00)	0%	Awarded
Bunker Gear	\$ -	<div><div></div></div>	\$ 28,000.00	\$ (28,000.00)	0%	Awarded

PROJECT NAME	SPEND TO DATE (Q1 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS (AS AT JUNE 25)
Parks and Trails						
Tennis Court Replacement	\$ -		\$ 365,000.00	\$ (365,000.00)	0%	On-Hold
Parks Land Surveying & Waterfront Enhancement	\$ 20,695.17		\$ 130,000.00	\$ (109,304.83)	16%	Works in Progress
TBM/ Rotary Kindness at Play (Moreau Park Revitalization)	\$ 8,662.70		\$ 2,000,000.00	\$ (1,991,337.30)	0%	Works in Progress
Lora Bay Trail	\$ 4,121.28		\$ 25,000.00	\$ (20,878.72)	16%	On-Hold
Georgian Trail Realignment	\$ -		\$ 1,000,000.00	\$ (1,000,000.00)	0%	Works in Progress
Playground Equipment Replacement - Bayview	\$ -		\$ 350,000.00	\$ (350,000.00)	0%	Works in Progress
Parks Tractor Replacement	\$ -		\$ 105,000.00	\$ (105,000.00)	0%	Works Complete
Parks Improvements - Dog Parks	\$ 8,062.35		\$ 10,000.00	\$ (1,937.65)	81%	Works in Progress
Parks Improvements - Picnic Table Frames	\$ -		\$ 9,000.00	\$ (9,000.00)	0%	Not Started
Parks Improvements - P Gates for Trail Crossing	\$ -		\$ 5,000.00	\$ (5,000.00)	0%	Works in Progress
Parks Improvements - Cedar Grove Washrooms	\$ -		\$ 15,000.00	\$ (15,000.00)	0%	Works in Progress
Parks Improvements - Trail Counters	\$ -		\$ 11,000.00	\$ (11,000.00)	0%	With Procurement
Crestview Court Fencing	\$ -		\$ 30,000.00	\$ (30,000.00)	0%	Works Complete
Cemetery						
Natural Burial Site	\$ -		\$ 90,000.00	\$ (90,000.00)	0%	With Procurement
Tomahawk & BVCC						
Tomahawk Equipment Replacement - Greenskiing IV	\$ -		\$ 60,000.00	\$ (60,000.00)	0%	On-Hold
Tomahawk Equipment Replacement - Z-Turn	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works Complete
BVCC Ice Surface Dehumidifiers	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	On-Hold
BVCC Tables Replacement	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works in Progress
Solid Waste						
Site Design and Diversion Plan	\$ 17,192.62		\$ 24,769.00	\$ (7,576.38)	69%	Works Complete
Landfill Expansion Phase 2	\$ 134,441.28		\$ 5,120,000.00	\$ (4,985,558.72)	3%	Data Analysis / Development
Landfill Equipment Replacement	\$ -		\$ 15,000.00	\$ (15,000.00)	0%	Not Started
Landfill Twin Scale	\$ -		\$ 28,000.00	\$ (28,000.00)	0%	Data Analysis / Development

PROJECT NAME	SPEND TO DATE (Q1 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS (AS AT JUNE 25)
Roads and Drainage						
Roads Equipment Replacement - Plow	\$ 1,144,418.71	<div><div></div></div>	\$ 2,900,000.00	\$ (1,755,581.29)	39%	Works in Progress
Roads Equipment Replacement - Grader	\$ -		\$ 500,000.00	\$ (500,000.00)	0%	On-Hold
Roads Surface Treatment and Preservation Program	\$ 823,754.23	<div><div></div></div>	\$ 2,150,000.00	\$ (1,326,245.77)	38%	Works in Progress
Stormwater Management Works	\$ -		\$ 275,000.00	\$ (275,000.00)	0%	Works Complete
TBM/Grey Highlands Townline	\$ -		\$ 150,000.00	\$ (150,000.00)	0%	On-Hold
Bruce Street Traffic Light Updates	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works in Progress
Jozo Weider Trail Connection - Engineering	\$ -		\$ 10,000.00	\$ (10,000.00)	0%	Works in Progress
Jozo Weider Blvd Streetlight Installation	\$ -		\$ 22,500.00	\$ (22,500.00)	0%	Works in Progress
Kandahar Lane Solar Streetlight Installation	\$ -		\$ 30,000.00	\$ (30,000.00)	0%	Works in Progress
Kandahar Lane / Grey Road 19 Pedestrian Crosswalk Design	\$ -		\$ 5,000.00	\$ (5,000.00)	0%	Works in Progress
Hoover Lane Road and Drainage Improvement	\$ -		\$ 100,000.00	\$ (100,000.00)	0%	Works in Progress
Capital Project Management						
Hidden Lake Reconstruction	\$ 183,622.58	<div><div></div></div>	\$ 240,055.00	\$ (56,432.42)	76%	Works in Progress
Thornbury West Phase 1A & B Reconstruction	\$ 8,919,332.91	<div><div></div></div>	\$ 18,854,400.00	\$ (9,935,067.09)	47%	Works in Progress
Westside Water Storage and Distribution	\$ 254,392.47	<div><div></div></div>	\$ 6,513,119.00	\$ (6,258,726.53)	4%	Works in Progress
Substandard Watermain Replacement	\$ 2,415,537.49	<div><div></div></div>	\$ 6,185,000.00	\$ (3,769,462.51)	39%	With Procurement
Peel Street North Reconstruction	\$ 368,275.86	<div><div></div></div>	\$ 4,900,000.00	\$ (4,531,724.14)	8%	Works in Progress
Mountain Road Booster Pumping Station Relocation	\$ 9,980.46		\$ 1,000,000.00	\$ (990,019.54)	1%	On-Hold
Eastside Water Storage and Supply EA	\$ 390,331.59	<div><div></div></div>	\$ 500,000.00	\$ (109,668.41)	78%	Works in Progress
Lakewood Drive Reconstruction	\$ 20,268.30		\$ 6,460,000.00	\$ (6,439,731.70)	0%	Works in Progress
Grey Road 19 & 21 Sewer Crossing	\$ 6,116.88		\$ 575,000.00	\$ (568,883.12)	1%	On-Hold
Craigleith & Mill St SLS Upgrades and Forcemain	\$ 417,583.09		\$ 34,791,129.00	\$ (34,373,545.91)	1%	Works in Progress
Thornbury West Road Reconstruction Phase 2 - Engineering	\$ -		\$ 6,000,000.00	\$ (6,000,000.00)	0%	Not Started
Arrowhead Booster Pumping Station Upgrades	\$ 4,496.77		\$ 2,120,000.00	\$ (2,115,503.23)	0%	Not Started
Arrowhead Road Reconstruction	\$ -		\$ 360,000.00	\$ (360,000.00)	0%	On-Hold
Bridge and Culvert Capital Work	\$ 51,629.78		\$ 2,805,000.00	\$ (2,753,370.22)	2%	Data Analysis / Development

PROJECT NAME	SPEND TO DATE (Q1 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS (AS AT JUNE 25)
Operations - Water						
Aspen Way PRV Replacement	\$ 39,812.48	<div><div></div></div>	\$ 300,000.00	\$ (260,187.52)	13%	With Procurement
Water Distribution System: 2022 Happy Valley Reservoir	\$ -		\$ 550,000.00	\$ (550,000.00)	0%	Works in Progress
Water Distribution System: 2022 Arrowhead BPS Rebuild	\$ -		\$ 276,452.00	\$ (276,452.00)	0%	Not Started
Water Distribution System: 2024 Security System	\$ -		\$ 10,000.00	\$ (10,000.00)	0%	Not Started
Water Distribution System: 2024 Pressure Transmitter	\$ -		\$ 21,503.00	\$ (21,503.00)	0%	Not Started
Water Distribution System: Water Operatings Storage	\$ -		\$ 85,000.00	\$ (85,000.00)	0%	Works in Progress
Water Distribution System: Leak Detection Program-Acoustic Program	\$ -		\$ 55,000.00	\$ (55,000.00)	0%	Works in Progress
Water Distribution System: Pump Maintenance Program	\$ -		\$ 30,000.00	\$ (30,000.00)	0%	Data Analysis / Development
Water Distribution System: Hydraulic Pump with Power Pack	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works in Progress
Water Distribution System: Chamber Maintenance	\$ -		\$ 165,000.00	\$ (165,000.00)	0%	Data Analysis / Development
Water Distribution System: Valve and Hydrant Equipment	\$ -		\$ 20,000.00	\$ (20,000.00)	0%	Works in Progress
Water Distribution System: Air Relief and Check Valve Replacement	\$ -		\$ 22,000.00	\$ (22,000.00)	0%	Data Analysis / Development
Water Distribution System: Water Meter Replacement	\$ -		\$ 40,000.00	\$ (40,000.00)	0%	Works in Progress
Water Distribution System: Bulk Water Meters	\$ -		\$ 40,000.00	\$ (40,000.00)	0%	Works in Progress
Water Distribution System: IT Work for Communication	\$ -		\$ 33,000.00	\$ (33,000.00)	0%	Works in Progress
Water Distribution System: Water Ops Centre Facility	\$ -		\$ 190,000.00	\$ (190,000.00)	0%	Works in Progress
Water Treatment Plant Equipment Replacement Program: 2022 High Lift Pump	\$ -		\$ 160,000.00	\$ (160,000.00)	0%	Works in Progress

PROJECT NAME	SPEND TO DATE (Q1 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS (AS AT JUNE 25)
Operations - Water						
Water Treatment Plant Equipment Replacement Program: 2024 PLC Parts	\$ -		\$ 60,000.00	\$ (60,000.00)	0%	Works in Progress
Water Treatment Plant Equipment Replacement Program: 2024 Intake Chlorine Line	\$ -		\$ 85,000.00	\$ (85,000.00)	0%	Works in Progress
Water Treatment Plant Equipment Replacement Program: 2024 Pipe Insulation	\$ -		\$ 100,000.00	\$ (100,000.00)	0%	Not Started
Water Treatment Plant Equipment Program: SCADA	\$ -		\$ 45,000.00	\$ (45,000.00)	0%	Works in Progress
Water Treatment Plant Equipment Program: Underflow Pump	\$ -		\$ 55,000.00	\$ (55,000.00)	0%	Not Started
Water Treatment Plant Equipment Program: Air Relief & Check Valves	\$ -		\$ 22,000.00	\$ (22,000.00)	0%	Not Started
Water Treatment Plant Equipment Program: Pump Investigation	\$ -		\$ 55,000.00	\$ (55,000.00)	0%	Not Started
Water Treatment Plant Upgrades	\$ -		\$ 4,450,000.00	\$ (4,450,000.00)	0%	With Procurement
Operations - Wastewater						
Thornbury Wastewater Treatment Plant Expansion	\$ 21,332,126.84	<div></div>	\$ 29,400,000.00	\$ (8,067,873.16)	73%	Works in Progress
Flow Meter Installation	\$ -		\$ 245,000.00	\$ (245,000.00)	0%	Works in Progress
Long Point Sewage Lift and Septic Receiving Station	\$ -		\$ 1,550,000.00	\$ (1,550,000.00)	0%	Awarded
Margaret Drive SPS Equipment Replacement	\$ 117,191.52	<div></div>	\$ 450,000.00	\$ (332,808.48)	26%	Works in Progress
Wastewater Master Plan	\$ -		\$ 579,000.00	\$ (579,000.00)	0%	Works Complete
Thornbury Wastewater Treatment Plant Outfall	\$ 4,353.47		\$ 16,000,000.00	\$ (15,995,646.53)	0%	Awarded
Thornbury Wastewater Plant Solar Lagoon Engineering	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works in Progress
Collection System Equipment Replacement: 2024 SPS Pumps Rebuilds	\$ 51,401.76	<div></div>	\$ 243,000.00	\$ (191,598.24)	21%	Works Complete
Collection System Equipment Replacement: 2022 GR21 Benching	\$ -		\$ 25,000.00	\$ (25,000.00)	0%	Works Complete
Collection System Equipment Replacement: 2022 I&I Study	\$ -		\$ 295,000.00	\$ (295,000.00)	0%	Works in Progress

PROJECT NAME	SPEND TO DATE (Q1 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS (AS AT JUNE 25)
Operations - Wastewater						
Collection System Equipment Replacement: 2024 Abandon Maintenance Hole	\$ -		\$ 45,000.00	\$ (45,000.00)	0%	Works Complete
Collection System Equipment Replacement: 2024 VFDs	\$ -		\$ 21,200.00	\$ (21,200.00)	0%	Works Complete
Collection System Equipment Replacement: Highway 26 Maintenance Holes	\$ -		\$ 60,000.00	\$ (60,000.00)	0%	Not Started
Collection System Equipment Replacement: Valve Replacement Program	\$ -		\$ 170,000.00	\$ (170,000.00)	0%	Works in Progress
Collection System Equipment Replacement: Maintenance Hole Leakage Repair Program	\$ -		\$ 55,000.00	\$ (55,000.00)	0%	Not Started
Collection System Equipment Replacement: Old Syphon Maintenance Hole	\$ -		\$ 83,000.00	\$ (83,000.00)	0%	Not Started
Collection System Equipment Replacement: Delphi Pumping Station Drainage and Fencing	\$ -		\$ 55,000.00	\$ (55,000.00)	0%	Not Started
Wastewater Plant Equipment Replacement Program: 2024 Surge Protection	\$ 21,985.21		\$ 55,000.00	\$ (33,014.79)	40%	Works in Progress
Wastewater Plant Equipment Replacement Program: 2024 Electrical Panels Upgrades	\$ -		\$ 65,000.00	\$ (65,000.00)	0%	Works in Progress
Wastewater Plant Equipment Replacement Program: 2024 IT Upgrades	\$ -		\$ 75,000.00	\$ (75,000.00)	0%	Works in Progress
Wastewater Plant Equipment Replacement Program: 2022 Filter and Valve Replacement	\$ -		\$ 162,000.00	\$ (162,000.00)	0%	Works Complete
Wastewater Plant Equipment Replacement Program: 2023 Lab Equipment	\$ -		\$ 5,786.00	\$ (5,786.00)	0%	Works Complete
Wastewater Plant Equipment Replacement Program: CWWTP Valve Replacement	\$ -		\$ 110,000.00	\$ (110,000.00)	0%	Not Started
Wastewater Plant Equipment Replacement Program: CWWTP Concrete Repairs	\$ -		\$ 66,000.00	\$ (66,000.00)	0%	Not Started
Wastewater Plant Equipment Replacement Program: CWWTP Pump Program	\$ -		\$ 112,600.00	\$ (112,600.00)	0%	Not Started
Wastewater Plant Equipment Replacement Program: SCADA	\$ -		\$ 75,000.00	\$ (75,000.00)	0%	Works in Progress
Wastewater Plant Equipment Replacement Program: Pressure Transducers	\$ -		\$ 68,000.00	\$ (68,000.00)	0%	Works in Progress

PROJECT NAME	SPEND TO DATE (Q1 25)	PROJECT PROGRESS	TOTAL PROJECT BUDGET	PROJECT VARIANCE (\$)	PROJECT VARIANCE (%)	STATUS (AS AT JUNE 25)
Operations - Wastewater						
Wastewater Plant Equipment Replacement Program: Filter Assessment	\$ -		\$ 30,000.00	\$ (30,000.00)	0%	Not Started
Thornbury Wastewater Treatment Plant Expansion 1B	\$ -		\$ 2,200,000.00	\$ (2,200,000.00)	0%	Not Started
Library						
Books and Collection Materials	\$ 12,290.64		\$ -	\$ 12,290.64	#DIV/0!	Works in Progress
Furniture Replacement	\$ 0.01		\$ -	\$ 0.01	#DIV/0!	Works in Progress

Development Charges Activity

The table below provides an update on development charges collected in Q1 2025 with comparatives from 2024.

Month	2024		2025	
	Number of Permits	Actuals Collected*	Number of Permits	Actuals Collected*
January	3	\$26,775.00	3	\$88,224.00
February	1	\$37,600.00	37	\$3,434,967.00
March	3	\$61,625.00	11	\$163,152.00
April	18	\$725,553.00		
May	17	\$205,788.00		
June	1	(\$46,862.36)		
July	1	(\$18,884.00)		
August	3	\$63,593.00		
September	2	\$138,102.38		
October	4	\$57,104.00		
November	5	\$98,634.00		
December	3	\$4,750,829.80		
Total	61	\$ 6,099,857.82	51	\$ 3,686,343.00

*Negative balances occur when there are more refunds issued for cancelled building permits than development charges collected in a given month

Bid Awards and Contract Extensions

Contract Extensions over \$25,000

Contract For:	Vendor/Proponent	Amount
2022-95-T-OPS Supply and Delivery of Wastewater Grade Liquid	Chemtrade Chemicals Canada Inc	\$ 90,000.00
2023-61-T-COM Supply, Delivery and Service Portable Privy Units	A1 Sanitation	\$ 45,550.00
2020-35-P-OPS Water SCADA Integrator	Ulteig	\$ 85,000.00
2023-22-T-OPS Street Sweeping Services	A&G The Road Cleaners Ltd	\$ 103,997.77
2022-26-T-OPS Supply, Haul and Application of Liquid Dust Suppressant	Da-Lee Dust Control	\$ 125,000.00
2023-23-T-OPS Line Painting	Miller Maintenance	\$ 26,520.00
2021-53-P-OPS Engineering Services for Disposal Site Monitoring and Reporting	WSP Canada Inc	\$ 26,945.00
2020-21-T-OPS Leachate Haulage from The Blue Mountains Solid Waste Disposal Site	Region of Huronia Environmental Services	\$ 92,000.00
2022-35-P-FIT Annual Financial Audit	KPMG LLP	\$ 55,800.00

Bid Awards over \$25,000

Contract For:	Vendor/Proponent	Amount
2025-01-N-FIT Dell Drives and Warranty	Dell Canada	\$ 52,914.85
2025-03-Q-QPS Pump Rebuild at the Lakeshore Sewage Lift Station	SPL Industrial Pumps & Equipment Inc	\$ 26,618.70
2025-01-T-OPS Catch Basin and Stormceptor Cleaning	B Edwards Transfer	\$ 36,740.00
2025-18-N-COM Bayview Playground Replacement	PlayPower LT Canada	\$ 348,488.44
2025-19-N-COM Equipment Replacement Tractor	Roberts Farm Equipment	\$ 88,947.20
2025-13-N-FIT Verkada Camera Renewal	MAXTech Systems	\$ 128,850.87
2025-10-T-OPS Improvements to Happy Valley Water Reservoir Cells	Wellington Construction	\$ 523,847.50
2025-14-N-FIT Replacement Printers	4Office Automation Ltd.	\$ 31,065.00
2025-10-N-FIT Dell APC UPS Equipment	Dell Canada	\$ 50,998.00

E. Strategic Priorities

1. Communication and Engagement

We will enhance communications and engagement between Town Staff, Town residents and stakeholders

2. Organizational Excellence

We will continually seek out ways to improve the internal organization of Town Staff and the management of Town assets.

3. Community

We will protect and enhance the community feel and the character of the Town, while ensuring the responsible use of resources and restoration of nature.

F. Environmental Impacts

None.

G. Financial Impacts

None.

H. In Consultation With

Serena Wilgress, Manager of Purchasing and Risk Management
Heather McFarlane, Budget Analyst

I. Public Engagement

The topic of this Staff Report has not been the subject of a Public Meeting and/or a Public Information Centre as neither a Public Meeting nor a Public Information Centre are required.

However, any comments regarding this report should be submitted to Monica Quinlan, Director of Corporate & Financial Services directorcfs@thebluemountains.ca.

J. Attached

None.

Respectfully submitted,

Michael Switzer,

Monica Quinlan,
Director of Corporate & Financial Services

For more information, please contact:
Monica Quinlan, Director of Corporate & Financial Services
directorcfs@thebluemountains.ca
519-599-3131 extension 231