



## **Thornbury Business Improvement Area 2025 Budget**

Deputation for June 23, 2025, Council Meeting

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Dear Mayor and Council,

At the Annual General Meeting, the Business Improvement Area Board of Directors passed the following motion to accept the 2024 Audited Financial Statements:

THAT the Financial Statements of 2024 of the Thornbury Business Improvement Area Board be accepted by the Board to move forward to Council. CARRIED

Also at the Annual General Meeting, the Business Improvement Area Board of Directors passed the following motion to accept the draft budget and to submit to Council for their consideration at the June 23, 2025, Council Meeting.

THAT the 2025 Thornbury Business Improvement Area Board Budget be approved by the Board, to move forward to Council on Monday, June 23, 2025, for acceptance. CARRIED.

Therefore, the BIA Board respectfully submits the 2025 Budget as attached for Council consideration.

Kind regards,

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Doug Smith  
Chair, Thornbury BIA

## 2025 Thornbury Business Improvement Area Budget

| GL Program | GL Object | BIA Description                          | Unaudited            |                                 |                      |
|------------|-----------|--|----------------------|---------------------------------|----------------------|
|            |           |  | 2024 Budget          | 2024 Actual<br>(Up to Dec 2024) | 2025 Budget          |
| 1000       | 62000     | Banners                                  | \$ 5,000.00          | \$ 1,376.07                     | \$ 3,000.00          |
|            |           | Lights on Lamposts                       |                      |                                 |                      |
|            |           | Maintenance of lights                    | 2,000.00             | -                               | 2,000.00             |
| 8407       | 63125     | Winter Lighting                          | 22,000.00            | 20,974.44                       | 15,000.00            |
| 1000       | 63125     | Bucket truck services                    | 2,500.00             | 1,602.72                        | 2,500.00             |
| 1000       | 62017     | Beautification                           | 12,000.00            | 8,364.62                        | 10,000.00            |
| 1000       | 62024     | Events in the Parkette                   | 2,000.00             | 908.80                          | 2,500.00             |
| 8401       | 62024     | Canada Day                               | 4,000.00             | 3,424.46                        | 4,000.00             |
| 8402       | 62024     | Fall Events                              | 2,500.00             | 1,994.19                        | 2,000.00             |
| 8403       | 62024     | Meet + Greet                             | 2,500.00             | 609.94                          | 1,000.00             |
| 8404       | 62024     | Olde Fashioned Christmas                 | 20,000.00            | 13,901.65                       | 20,000.00            |
| 1000       | 62125     | Advertisements/Partnerships              | 3,500.00             | 1,747.73                        | 5,000.00             |
| 1000       | 62205     | OBIAA Membership                         | 300.00               | 281.01                          | 300.00               |
| 1000       | 62225     | OBIAA conference                         | ~                    |                                 | 2,250.00             |
| 1000       | 62110     | Services - Website/Branding              | 3,000.00             | 2,185.39                        | 1,500.00             |
| 1000       | 62520     | Services - Administrative                | 30,000.00            | 12,962.50                       | 36,000.00            |
| 1000       | 63020     | Insurance                                | 1,600.00             | 1,406.15                        | 1,600.00             |
| 1000       | 63110     | Audit Fees for Annual F/S                | 2,500.00             | -                               | 4,000.00             |
| 1000       | 63120     | Consulting                               |                      |                                 |                      |
| 1000       | 63225     | Sponsorships & Grants                    |                      | - 2,000.00                      |                      |
|            |           | <b>TOTAL EXPENSES</b>                    | <b>\$ 117,900.00</b> | <b>\$ 69,739.67</b>             | <b>\$ 112,650.00</b> |
|            |           | <b>TRANSFERS</b>                         |                      |                                 |                      |
| 1000       | 74030     | Transfer to Reserves                     | \$ -                 | \$ -                            | \$ -                 |
| 1000       | 54032     | Funding from Reserves                    | - 11,000.00          | - 20,000.00                     |                      |
| 1000       | 88200     | Grant from Town for Economic Development | - 10,000.00          | - 10,300.00                     | - 10,609.00          |
| 1000       | 81240     | Grant from Town for Insurance            | - 1,600.00           | -                               |                      |

|      |       |   |            |                  |            |                  |            |                   |
|------|-------|---|------------|------------------|------------|------------------|------------|-------------------|
| 1000 | 86110 | Flower Watering (Subsidy)   |            | -                |            |                  |            |                   |
| 1000 | 86100 | Community Services (Subsidy)  |            | -                | 25,750.00  |                  |            |                   |
| 1000 | 81230 | Finance Transfer  | 5,000.00   |                  | 5,150.00   | 5,304.50         |            |                   |
| 8407 | 86100 | Town Grant for winter lighting  | -          | 11,000.00        |            |                  |            |                   |
|      |       | <b>TOTAL TRANSFERS</b>  | <b>-\$</b> | <b>28,600.00</b> | <b>-\$</b> | <b>50,900.00</b> | <b>-\$</b> | <b>5,304.50</b>   |
|      |       | <b>TOTAL TRANSFERS &amp; EXPENSES</b>   | <b>\$</b>  | <b>89,300.00</b> | <b>\$</b>  | <b>18,839.67</b> | <b>\$</b>  | <b>107,345.50</b> |
| 1000 | 57018 | BIA Levy  | \$         | 89,300.00        | \$         | 89,300.40        | \$         | 89,300.40         |
| 1000 | 53005 | Canada Day Grant from Canada  |            |                  |            | -                |            |                   |
| 1000 | 57010 | Fees & Charges  |            |                  |            | -                |            |                   |
| 1000 | 57017 | Sponsors and Partnerships   |            |                  |            | -                |            |                   |
|      |       | <b>TOTAL REVENUE</b>  | <b>\$</b>  | <b>89,300.00</b> | <b>\$</b>  | <b>89,300.40</b> | <b>\$</b>  | <b>89,300.40</b>  |
|      |       | Net Position Surplus/(Deficit)  | <b>\$</b>  | <b>-</b>         | <b>\$</b>  | <b>70,460.73</b> | <b>-\$</b> | <b>18,045.10</b>  |
|      |       | Net Position Surplus/(Deficit) After Reversals noted above posted - then this should be transferred to reserves | <b>\$</b>  | <b>-</b>         | <b>\$</b>  | <b>35,770.73</b> |            |                   |