ATTACHMENT 2

Natural Asset Inventory Recommendations Matrix						
Action	Detail	Responsibility	Priority*	Time frame*	Resources*	Next steps
Methodology Asset prioritization/ Set Management Objectives	Develop criteria for: • Prioritization of management objectives • Asset condition • Asset Risk Establish/Select management objectives: • Improve poor conditions assets • Preserve good condition assets • Maintain assets that provide high service levels • Mitigate or management assets with high risk ratings	Town's Asset Mgmt Team and Consultants	1	1	Funded	Continuing work
Identify priority assets	Assign priorities Apply prioritization methodology i.e • Intersection of Condition & Risk • Intersection of Condition and Service Values • Intersection of Service Values and Risk	Town's Asset Mgmt Team and Consultants	1	1	Funded	Continuing work
Select Management Actions	Select appropriate management actions, and determine where actions may occur, note that these are informed by numerous factors, including: • Asset type • Hazard being managed • Ownership of priority asset • Management mechanisms and actions available • Feasibility of undertaking management action(s) • Effectiveness of available management action(s)	Town's Asset Mgmt Team	1,2	2	TBD	Additional reporting forthcoming
Develop and apply policies	Integrated with above and/or as separate exercise	Town's Asset Mgmt Team	1,2,3	2,3	TBD	Additional reporting forthcoming
Integrate Assets into Asset Management Plan		Town's Asset Mgmt Team	1,2, 3	2,3	TBD	Additional reporting forthcoming

Asset inventory						
Action	Detail	Responsibility	Priority*	Time frame*	Resources*	Next steps
Develop management/monitoring program	Establish a monitoring program/update schedule Apply and/or develop methodology content and frequency. Distinction between Town owned and other assets	Town's Asset Mgmt Team	2	3	TBD	Additional reporting forthcoming
Review/Update Inventory	Update inventory based on management monitoring program	Town's Asset Mgmt Team	3	3	TBD Ongoing	Additional reporting forthcoming
Other	(Not a recommendation of the NAI-NH Study) Coordinate the work of the NAI with the NH study recommendations to integrate public and private projects where appropriate.	Seek opportunities as available Maintain connection between NAI and NH project goals and objectives	1,2,3	1	Internal & External	**Ongoing**

*Priorities and timeframes are preliminary and to be confirmed through further work program planning, budget and/or staff availability and expertise, and Council direction
Action Plan Criteria
Priority
1) Completion of Item forms a dependency on which other actions are based, failure to act increases opportunity cost, resources are available now
2) Action supports goals Resources not currently available/assigned or available on an ad hoc basis i.e. depending on staff availability
3) Action supports goals, is dependent on preceding actions, resources not currently available/assigned
Time frame
Short term (6 months to 1 yr)
Medium (1-3 yrs)
Long term (3+ yrs)
Ongoing (Repeating on a cycle 1,3,5 yrs)
Resources: All projects are resource dependent
TBD: To be determined