



Powering Ontario Forward

Deputation to The Town of the Blue Mountains Council

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A Climate Change Solution



Ontario Pumped Storage is a clean energy initiative that will assist with Ontario's transition away from reliance on fossil fuels.

- Ontario is also committed to fighting climate change and decarbonizing the electricity system.
- Ontario Pumped Storage will serve and optimize Ontario's electricity system in multiple ways;
 - It will store and redeploy zero-emissions power
 - It provides on-demand grid-scale power to replace natural gas fired generation
 - It is a proven, safe, and reliable technology
- Pairing the clean electricity produced by nuclear power with energy storage capacity like the Ontario
 Pumped Storage Project, will help lower greenhouse gas emissions while ensuring a dependable source
 of electricity for all Ontarians.

A partnership opportunity with Saugeen Ojibway Nation

The Project represents an important and meaningful step in our journey toward Indigenous reconciliation.

- TC Energy and Saugeen Ojibway Nation (SON) are committed to a joint development and ownership structure that will have material and long-term benefits for SON, this includes significant equity ownership, commitments to employment, economic opportunities and environmental stewardship.
- SON is conducting their own independent aquatics studies to ensure Indigenous knowledge and priorities are incorporated into design. Included in this is detailed mapping of fish habitat and movements across the entire portion of southern Georgian Bay.
- SON will not allow the Project to advance if we cannot demonstrate protection of Georgian Bay.



A Made-in-Ontario solution

In April 2024, the Canadian Centre for Economic Analysis (CANCEA) released a report which assessed the economic and social benefits of the Project. The key findings below demonstrate, in present value terms, the contribution of the Ontario Pumped Storage Project over the next 50 years.

High Quality Jobs for Ontario Workers

41,200

Total Jobs Created for Ontarians

Of those, over the four-year peak construction period, the Project will create 1,700 direct and indirect construction jobs annually.

Made-In-Ontario

\$6.8B

Contribution to Ontario's Economy

83% of project spending will stay in Canada of which 92% stays in Ontario. This ensures that Ontario workers and businesses realize the biggest benefits from the Project.

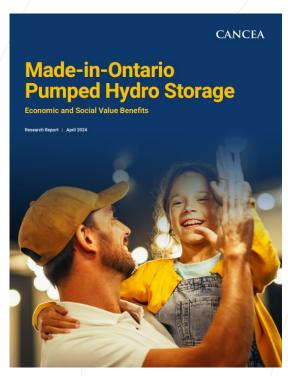
Prosperity for Rural Ontario Communities

20,700

Rural Households Benefited

Of the 37,000 households benefited, 20,700 (56%) are in rural regions. The majority of benefited households are couples with children.

61% of the total employment benefits and 65% of the total GDP benefits will occur in rural parts of the province.



www.cancea.ca

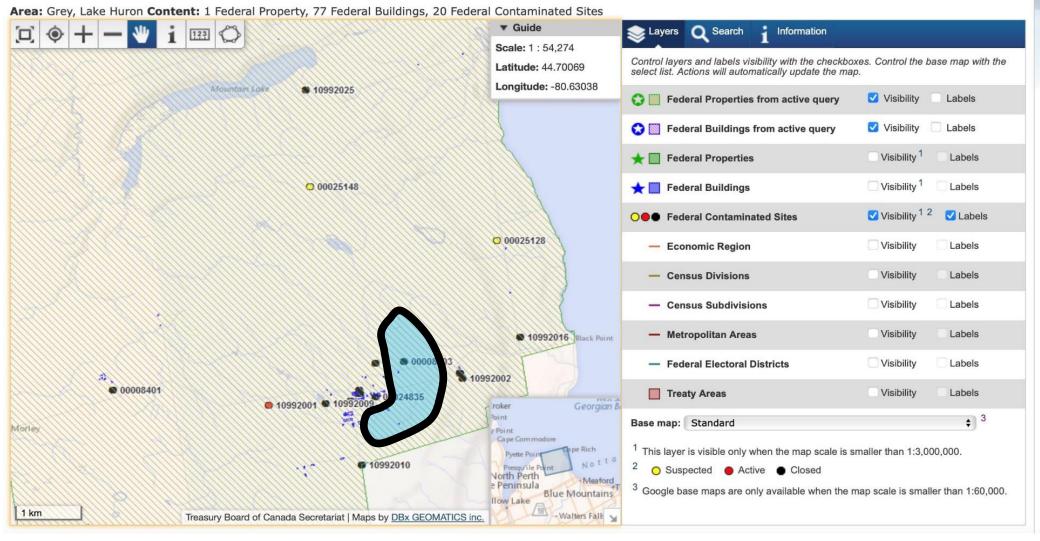
Grey County Benefits:

- Over **3,400 jobs** (number of full-time employment equivalents over one year)
- Over \$643M in local GDP contributions
- Over 10,000 people benefitted either directly or indirectly

Project Redesign: A collaborative process that ensures the protection of Georgian Bay



Proposed Project Location



The overlay of the reservoir was added for the purposes of this deputation and to identify the proposed general location of Project infrastructure.

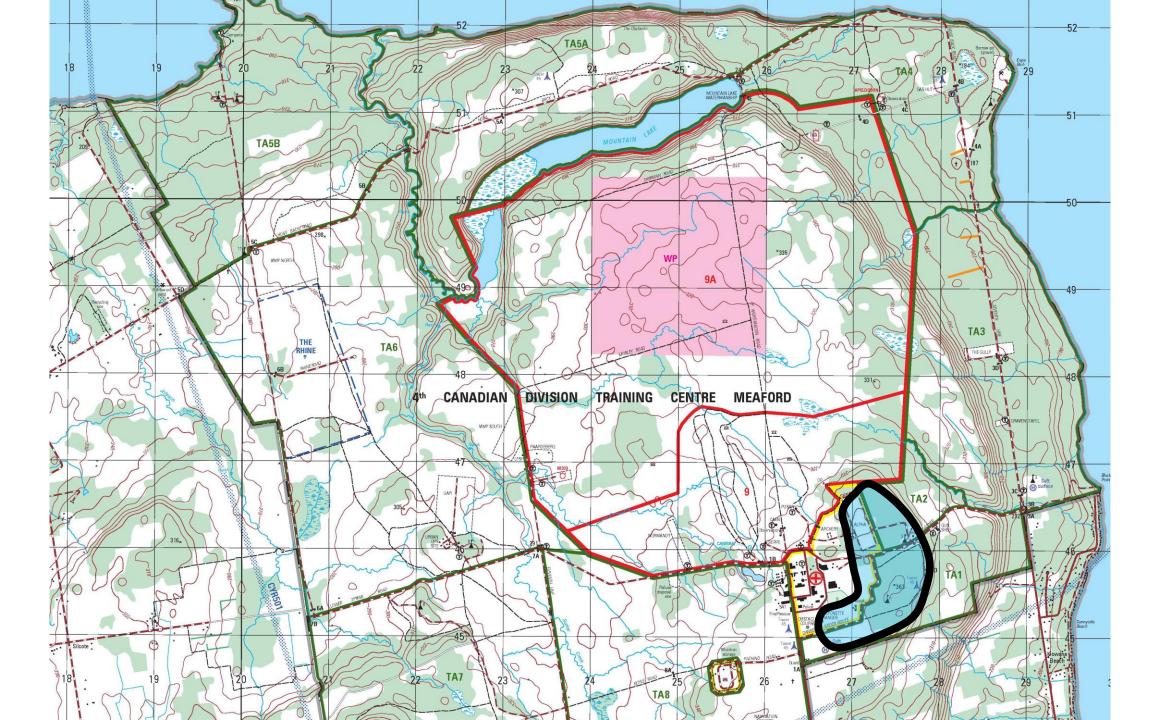
Map Source: Treasury Board of Canada https://www.tbssct.gc.ca/dfrprbif/home-accueileng.aspx

Definitions for the three site status types for contaminated sites:

- Suspected: Further assessment work is required to confirm whether the site is considered a "contaminated site."
- Active: Active sites are confirmed contaminated sites where remedial action is or may be required.
- Closed: No further action is required.

Source: https://www.tbs-sct.gc.ca/fcsi-rscf/classification-eng.aspx

The Project Team has been working with Department of National Defence to understand site conditions and to ensure that the Project is sited responsibly. The current locations of *all* project infrastructure have been **specifically chosen to avoid areas which have been used for military activities that are more likely to have caused contamination**.



Environmental Assessments

- The Project will require both a Federal Impact Assessment and a Provincial Environmental Assessment.
 These processes have not yet started and will take approximately 3 to 4 years to complete.
- The Impact Assessment Process will allow for the transparent disclosure and scientific testing of information regarding the potential impacts associated with the Project and the proposed mitigation the Project will undertake to address those identified impacts.
- The Impact Assessment Agency of Canada will work with expert federal and provincial departments and ministries to ensure that the appropriate expertise is available to review materials provided by the Project and to provide expert advice on those materials.
- The public will be engaged throughout these processes to allow opportunity to share views on project materials and studies -- this feedback will help inform any decisions made by the Agency. Public interest is at the centre of decisions.

The protection, sustainability and long-term health of Georgian Bay are threshold issues that must be achieved before we are granted permission to build the Project. We would not design or build a Project that could become a conduit for contamination - nor would we ever be allowed to do so.







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