



## **Thornbury Business Improvement Area 2024 Budget**

Deputation for June 24, 2024, Council Meeting

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Dear Mayor and Council,

At the Annual General Meeting, the Business Improvement Area Board of Directors passed the following motion to accept the draft budget and to submit to Council for their consideration at the June 24, 2024, Council Meeting.

THAT the 2024 Thornbury Business Improvement Area Board Budget with these noted changes be approved by the Board, to move forward to Council on Monday, June 24, 2024, for acceptance. CARRIED.

The BIA Board respectfully submits the 2024 Budget as attached for Council consideration.

Kind regards,

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Sarah Beveridge  
Chair, Thornbury BIA



## **Thornbury BIA 2024**

In 2024, the BIA Board of Directors is excited to highlight several new initiatives and announce the completion of other budgeted projects for this year,

- New Canada Day Banners + additional New Thornbury “Four Seasons of Charm”
- 80 Floral Hanging Baskets
- 6 Seasonal Floral Planters in the Parkette and at Town Hall
- Seasonal Events - Canada Day, Harvest Weekend, Olde Fashioned Christmas
- New Website Continues – featuring our local business Membership + Community
- Installation of the BIA + Town Winter Lights
- New BIA General Manager Position

The BIA Levy for 2024 is a total of \$89,300.00 - \$744.17 per business.

The BIA Levy for 2023 was a total of \$106,800 - \$875.41 per business.

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Sarah Beveridge  
Chair, Thornbury BIA

## 2024 Thornbury Business Improvement Area Budget

GL Program	GL Object	BIA Description		Unaudited	
			2023 Budget	2023 Actual (Up to Dec 2023)	2024 Budget
1000	62000	Banners	\$ 8,000.00	\$7,143.51	\$ 5,000.00
		Lights on Lamposts			
		Maintenance of lights	\$ 2,000.00		\$ 2,000.00
8407	63125	Winter Lighting	\$ 115,000.00	\$92,730.97	\$ 22,000.00
1000	63125	Bucket truck services	\$ 5,000.00		\$ 2,500.00
1000	86110	Flower Watering	\$ 20,000.00		
1000	86100	Town subsidy	-\$ 20,000.00		
		Parks service	\$ 5,000.00		
1000	62017	Beautification	\$ 11,500.00	\$11,730.17	\$ 12,000.00
1000	62024				
8401		Canada Day	\$ 2,500.00	\$3,677.64	\$ 4,000.00
8402		Harvest Festival	\$ 2,500.00	\$435.48	\$ 2,500.00
8403		Spring Event/ Meet + Greet	\$ 2,500.00	\$803.59	\$ 2,500.00
8404		Olde Fashion Christmas	\$ 20,000.00	\$14,685.27	\$ 20,000.00
8405		Pride Community	\$ 2,500.00	\$0.00	\$ 2,500.00
1000	62024	Music in the Parkette	\$ 2,000.00	\$1,432.45	\$ 2,000.00
1000	62125	Advertisements/Partnerships	\$ 1,500.00	\$864.96	\$ 3,500.00
1000	62205	OBIAA Membership	\$ 300.00	\$248.10	\$ 300.00
1000	62225	OBIAA conference	~		
1000	62110	Services - Website/Branding	\$3,000.00	\$3,005.13	\$ 3,000.00
1000	62520	Services - Administrative	\$ 15,000.00	\$13,550.00	\$ 30,000.00
1000	63020	Insurance	\$ 1,400.00	\$1,526.82	\$ 1,600.00
1000	63110	Audit Fees for Annual F/S	\$ 2,000.00	\$2,442.24	\$ 2,500.00
1000	63120	Consulting			
	63225	Sponsorships & Grants	\$ 500.00		

		<b>TOTAL EXPENSES</b>	\$ 201,700.00	\$154,276.33	\$ 117,900.00
		<b>TRANSFERS</b>			
1000	74030	Transfer to Reserves			
1000	86100	Accounting and Admin	\$ 5,000.00	\$0.00	\$ -
		<b>TOTAL TRANSFERS</b>	\$ 5,000.00	\$0.00	\$ 5,000.00
		<b>TOTAL TRANSFERS &amp; EXPENSES</b>	\$206,700	\$154,276.33	\$ 122,900.00
1000	81240	Grant from Town for Insurance	\$ 1,400.00	\$0.00	\$ 1,600.00
1000	53005	Canada Day Grant from Canada	\$ 2,500.00	\$0.00	
1000	88200	Grant from Town for Economic Development	\$ 5,000.00	\$10,000.00	\$ 10,000.00
8407	86100	Town Grant for winter lighting	\$ 57,500.00	\$46,365.49	\$ 11,000.00
1000	57010	Fees & Charges			
1000	54032	Funding from Reserves	\$ 36,000.00		\$ 11,000.00
1000	57017	Sponsors and Partnerships			
1000	57018	BIA Levy	\$106,800.00	\$105,924.61	\$ 89,300.00
		<b>TOTAL REVENUE</b>	\$206,700.00	\$162,290.10	\$ 122,900.00
		Net Position	~	-\$8,013.77	