

2023 Report on Building Permit Fees

Pursuant to Section 7(4) of the *Building Code Act*, for the year ended December 31, 2023

Revenue

	2023 Direct Costs	2023 Indirect Costs	2022 Direct Costs	2022 Indirect Costs
Building Permit Revenue	\$ 856,520	\$ -	\$ 1,273,396	\$ -
Other Revenue	34,985	-	54,545	-
Revenue Total	\$ 891,504	\$ -	\$ 1,327,971	\$ -

Expenditures

	2023 Direct Costs	2023 Indirect Costs	2022 Direct Costs	2022 Indirect Costs
Salaries/Wages/Benefits	\$ 1,012,446	\$ -	\$ 1,032,211	\$ -
Professional/Legal Fees	39,067	-	50,835	-
Insurance	8,420	-	4,220	-
Training	8,129	-	11,021	-
Vehicle	-	-	88	-
Other Operational Costs	38,896	-	28,126	-
Overhead Costs	281,165	16,058	201,381	53,222
Capital Costs	-	-	-	-
Expenditures Total	\$ 1,388,123	\$ 16,058	\$ 1,327,882	\$ 53,222

Net Operating Results

	2023 Summary	2022 Summary
Revenues	\$ 891,504	\$ 1,327,971
Expenditures – Direct	1,388,123	1,327,882
Expenditures – Indirect	16,058	53,222
Net Operating Results (Surplus)/Deficit	\$ 512,678	\$ 53,133

Statement of Building Reserve Fund

	2023 Summary	2022 Summary
Beginning Balance	\$ 2,340,055	\$ 2,385,669
Funds Transferred into Reserve	(512,678)	(53,134)
Interest Earned	74,271	45,694
Funds Transferred to Capital	(58,196)	(38,174)
Reserve Fund Balance	\$ 1,843,452	\$ 2,340,055