From: Alex Maxwell Sent: Thursday, January 14, 2021 5:53 PM To: Corrina Giles ; Krista Royal Sarah Merrifield Subject: Fw: ideas and recovery for small business

May I have this correspondence on the economic development committee agenda and the sustainability committee next official agendas

Our generation is truly experiencing an life-time event that to us maybe the worst situation possible. To many this is undoubtedly true. Yet this is by no means the first time that humanity has had to deal with pandemics, war and natural disasters. We have been doing so since the great migration out of Africa long before our time. The difference is that today we can use science, technology, innovation and the collective desire to overcome on a global level unlike long-ago.

Once the pandemic has been brought under control and to what some call "the great global reset" we may be lead to greater possibilities. The challenge will be not to totally fall back to what existed pre-pandemic and to look to new methods and systems to move the human condition forward. We will also need to use the old systems and methods that have underpinned society for generations to move forward as a basis for identifying what is and is not working towards more equitable outcomes for all.

I've had an opportunity over the years to travel and to be entertained by different ideas. The pandemic has also allowed for me to investigate different concepts which may be applicable in some form or fashion to our local community's current financial and social condition.

I have never been a fan of subsidies or direct government involvement; yet it may have been the only prudent coarse of action to stabilize the situation during this pandemic. The trick will be how do we wean the private sector off at the small business and community level?

As we all know small business is usually very resilient and yet resilience alone will not satisfy the financial sector and it will require the steady hand of all levels of government and I do believe in particular the assistance of local governments that at the same time do not compromise taxpayers in the short or longer term.

I'm forwarding two links to possible ideas that may present themselves. As Warren Buffet said, "You only need one good idea". It is my hope that you will find these interesting and perhaps stimulate some positive discussion in this forum.

https://ideas.ted.com/why-your-city-should-have-its-own-currency/

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fcenterforneweconomics.org%2fpublica tions%2flocal-stock-exchanges-the-next-wave-of-community-economybuilding%2f&c=E,1,4G6i5c-PF9HbqnMu51X1P8o-y8X_yBwA_MEP75gDUpBQgCm9M1c7B7kRJ4-PT97n5uOs2w5rEK7FMlixsdQ2BuPpgHLkQDFBLZunlFfcauFzOA4KTxbsrA,,&typo=1