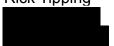
March 1, 2023

Rick Tipping



The Town of the Blue Mountains 32 Mill Street, Thornbury, ON N0H 2P0

Re: Blue Mountain Attainable Housing Corporation

Attn: Mayor Matrosovs, Deputy Bordignon and Councillors

The BMAHC's February 28 announcement regarding the failure of the Corporation to negotiate a successful agreement with a design/builder, should have come at no surprise to even the most ardent supporter. This initiative was ill conceived, plagued with missteps and failure was inevitable. Unfortunately, millions of tax dollars have been wasted. The continued existence of the Board only challenges the credibility of Council decision making and to act responsibly in protecting the public interests. The release indicates this failure is the result of escalating material, labour costs and the unavailability of government financing. It is evident this Board is incapable of moving forward on any basis.

As a result, I reiterate my recommendation contained in my Feb. 6/2023 letter that called for the immediate dissolution of this Board and the sale of all assets. Madame Mayor you are charged with protecting the Town's financial health and this project has proven to be a continuous financial drain and burden for the tax-payer. Strong leadership demands strong actions. The Board must go.

Respectfully

Rick Tipping

cc: Town Clerk- Ms Corrina Giles