

August 31, 2022 - For Immediate Release

Grey Bruce Hospice to Release Funds for Saugeen Hospice South Build

The Grey Bruce Hospice Inc (GBH) Board [formerly the Residential Hospice of Grey Bruce] announced Wednesday that it will be making a transfer of \$568,732.33 to the Saugeen Hospice Inc, who is the newly incorporated charity responsible for the "South Build Hospice". Following the GBH announcement of May 31st, the Saugeen Hospice received their charitable status, which made them a qualified donee for these funds according to the Canada Revenue Agency. Vice Chair and Treasurer Dr. Sabrina Saunders stated, "We have been waiting to make a transfer pending a final response from the Ministry of Health & Long-term Care on how they wish GBH to proceed with the \$180,000 Seed Money provided for this project." After waiting several months for direction, the Board passed a resolution to release the funds at this time, less any Ministry dollars.

GBH Chair Bill Pearson stated, "Saugeen Hospice Inc has been fundraising over the past months and these funds will more than triple their standing. This money was gifted by our community for this project, so we are happy to be able to make this transfer."

GBH has retained \$228,314.68, which is the \$180,000 Ministry Seed Money and the \$48,314.68 expenses paid on the project to date. Pending Ministry direction, any remaining balances will be added as a final transfer to this project and the Saugeen Hospice.

If members of the community have questions about this transfer or any aspect of our involvement to date, they may contact the Grey Bruce Hospice Inc Vice Chair and Treasurer by <u>email</u> at Chapman House. Saunders stated, "We have heard from some members of our community that these funds were donated to Chapman House to complete this project; however, following the decisions of our Board and advice by CRA, the intent of this reserve fund was for the South Build, and therefore all funds, inclusive, will be transferred to the new charity for this project." The GBH Board as a leader in palliative care in our region, looks forward to supporting and working with the Saugeen Hospice Board and the establishment of much needed additional hospice beds in our region.

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Dr Sabrina Saunders Vice Chair & 2022 Treasurer of the Grey Bruce Hospice Inc. Board of Directors <u>ssaunders@GreyBruceHospice.com</u>