



Thornbury Business Improvement Area Board Report

Thornbury Business Improvement Area Board Report

Meeting Date: May 2, 2022
Meeting Time: 8:00 a.m.
Location: Town Hall, Council Chambers
32 Mill Street, Thornbury, ON

Thornbury Business Improvement Area Board Recommendation

NOTE: The following are recommendations from the Thornbury Business Improvement Area Board to be considered for adoption by Council

C.2. 2022 Budget

Recommended (Move, second)

THAT Council of the Town of The Blue Mountains receives the May 2, 2022 Thornbury Business Improvement Area Board recommendation as follows:

THAT the Thornbury Business Improvement Area submits the revised draft 2022 Budget for adoption;

AND THAT the Board requests that this recommendation be considered at the May 9, 2022 Council meeting due to its time sensitive nature.

AND THAT Council of Town of The Blue Mountains receives and adopts the Thornbury Business Improvement Area 2022 Budget.

**Thornbury
Business
Improvement Area
Budget**

			Unaudited	
GL Program	GL Object	BIA DESCRIPTION	To Dec 2021 Actual	2022 Budget
	62000	Banners	12,000	20,000
		Lights on lamposts		6,000
		Maintenance of lights	140	2,000
		Winter lighting		100,000
	63125	Bucket truck services	1,567	2,000
	86110	Flower Watering	20,000	20,000
		Town subsidy	(20,000)	(20,000)
		Parks services	4,594	5,000
	62017	Flowers	3,665	4,000
	62024	Events: (see corresponding tabs)		
8401		Canada Day	525	2,500
8402		Apple Festival	-	15,000
8403		Love Local	4,137	5,000
8404		Old Fashioned Christmas	13,102	20,000
		Pride Week		5,000
1000	62024	Music in the Parkette - 1000	-	3,000
	62125	Advertisements	570	500
	62205	OBIAA membership + SGB	238	300
	62225	OBIAA conference	104	-
	62110	Services - Website	1,139	5,000
	62520	Services - Administrative	7,756	15,000
	63020	Insurance	\$ 1,200	1,200
		Audit Fees for Annual Financial		
	63110	Statements	2,050	2,100
	63120	Consulting	64	
	63225	Sponsorships & Grants	250	500
		TOTAL EXPENSES	53,101	213,600
		TRANSFERS		
	74030	Transfer to Reserves	-	
	86100	Accounting and Admin	5,000	5,000
		TOTAL TRANSFERS	5,000	5,000
		TOTAL TRANSFERS & EXPENSES	58,101	218,600
		REVENUE		
	81240	Grant from Town for Insurance		1,200
	53005	Grant from Canada	2800	2,500
		Grant from Town for Economic		
	88200	Development	10000	10,000

	Grant from Town for winter lighting		50,000
57010	Fees & Charges		
54032	Funding From Reserves	-	50,000
57017	Sponsors and Partnerships		
57018	BIA Levy	102,250	104,900
	TOTAL REVENUE	115,050	218,600
	Net Position	56,949	-

New summer banners, use current winter banners, Pride week banners

Expand to cover west end of area on Arthur St (hwy 26)

Thornbury sign

1st & 2nd of 3 year project

Changing banners and flowers

Will have to wait for confirmation from Town

Budgeting for the same number of flower baskets as last year

BM Village has indicated they are planning to have the event

+ 5,000 from Town - item 88200

Annual General Meeting newspaper ad

Reference check

5,000 Econ. Dev. + 5,000 Love Local

2 years