# leeward house



## **Presentation Agenda**

#### Introduction

- Ownership
- Leeward House

#### Site Overview: What Exists Now

• Current state of the property

#### Project Renderings & Vision: What is to Come

• Architectural visuals and design highlights

#### Community & Economic Impact

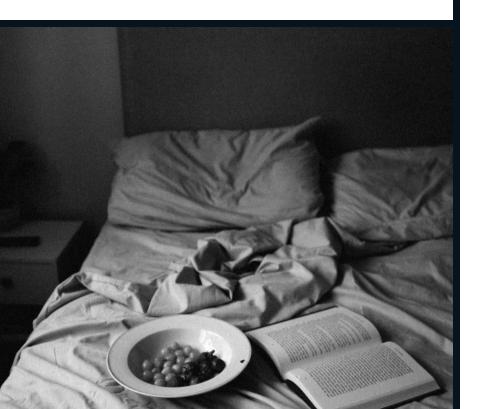
- Immediate impact buildout phase
- Anticipated long-term impact on local businesses

#### Path Forward – How we can work together to make this happen:

- Development Charges (DC) Deferral Request
- Rationale for deferral Hotel/Motel model

#### Questions

#### Introduction & Project/Development Overview



#### Who is Behind This:

- Ownership has 30 plus years in the hotel, resort, golf, spa, ski and winery business
- Experience in building and developing in the hospitality industry
- Currently invested/own property in Thornbury's Core
- Family has residence in Thornbury as well

#### **Development Overview:**

- A 10-room boutique motel in the heart of Thornbury located at 53 Bruce Street South
- All king suites catering to the mid to upper-tier market segment
- Year-round outdoor thermal cycle

#### Leeward House – The Brand:

- An experiential hospitality brand that inspires guests through a strong sense of place and discovery
- Elevated Hospitality anticipating the needs of our guests every element and design has a purpose
- All Season our experiences transform with the season and the Town - from coastal living in the summer, to fall and winter activations – each season offers an opportunity for discovery and inspiration





### Site Overview: What Exists Now



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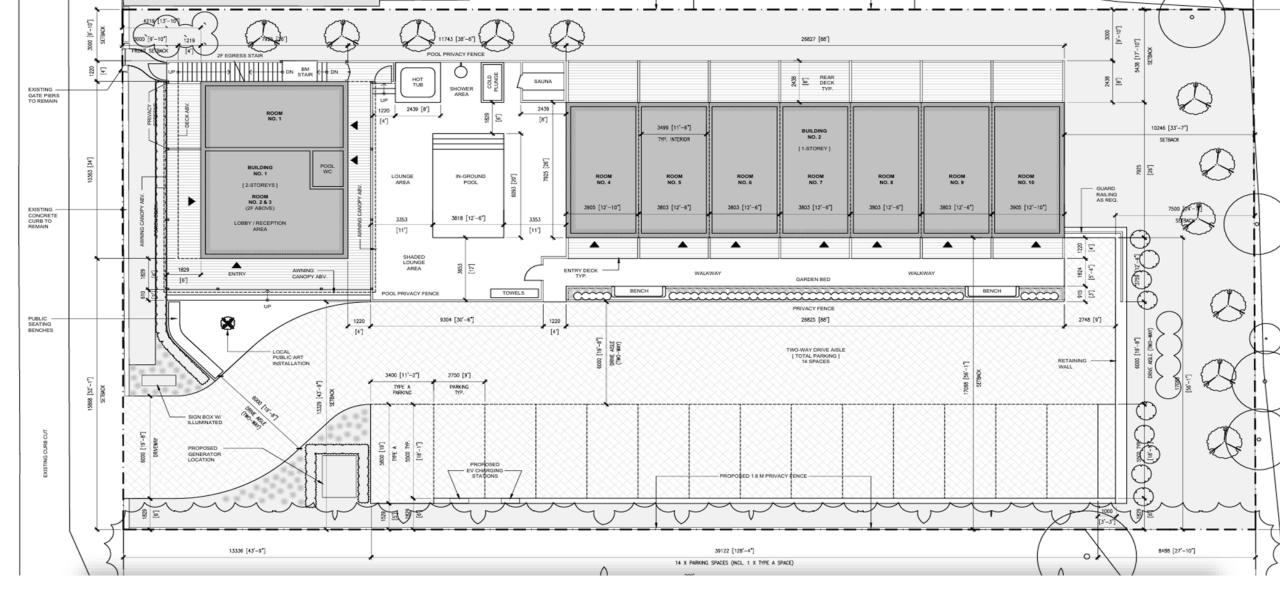
### Site Overview: What Exists Now



### Our Vision...Potential Impact on Thornbury's Downtown

SHAWII

- A natural extension of the downtown core
- Strategically placed buildings that continue the street scaping and character that exists
- Respectful and thoughtful
  architecture that respects the history
- An ode to the past



What's to Come : Site Plan





#### The Mood & General Feel

## The Vision

eeward house THORNBURY

## View from Bruce St. South

## View from Bruce St. South

## View from Bruce St. South

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# \* THE | Pool View - Thermal Cycle GOR

## Guest Room Walkway

## **Guest Room Terrace**

## Lobby/Lounge

- Ania

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## Lobby/Lounge

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#### **Economic Impact**



#### Immediate Impact : Build-Out & Operational Phase

Local Trades

• Contracts have been rewarded to landscapers, carpenters, electricians, roofers ect... all as result of the build phase of this project

Employment

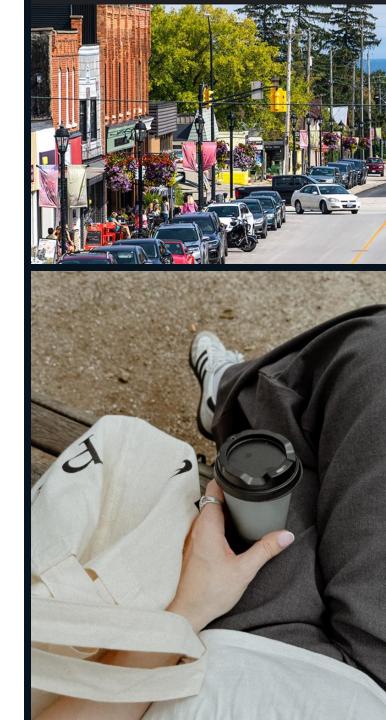
• Fulltime, stable and well-paying jobs in great working environment

#### Short / Long-Term Economic Impact

- Local Activations community involvement with local purveyors, artisans, retailers, ect..
- Collaborations in the from of hosted onsite events to spur positive economic activity and awareness

#### Lasting/Continuous Economic Impact

- Estimated to foster \$525,000 to \$590,000 plus in direct economic spending – based on industry standards of \$75-1\$00/per person and forecasted baseline occupancy rates
- 44k 50k/month



## Path Forward

- I am asking that we work together on a deferral term of the DC charges in order to make this project move forward
- The DC fees are simply too high to absorb into a viable financial model unless spread out over time – this creates a win-win scenario for all as outlined
- Motel/Hotel vs Developer of Residential Model Cash flow is simply different